

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND
MEETING MINUTES FOR

Thursday, September 21, 2023

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

September 21, 2023
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Stevens at 9:07 a.m., September 21, 2023, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee (10:02 a.m. by videoconference), Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: none.

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff and Julia Bonafede of Jobs Peak Advisors presented an Evolution of the Investment Program.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Stevens recessed the meeting at 10:11 a.m.

September 21, 2023
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Stevens at 10:21 a.m., on September 21, 2023, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Mark Stevens, Brian Wallace, Jessica Colvin, Dawn Huckaby (by videoconference), Todd Ingalsbee (by videoconference), Norma Santoyo, and Cameron Wagner (by videoconference). Members absent: none.

1. PUBLIC COMMENT

None.

2. DISABILITIES

- 2.1 For the record, Jessica Colvin stated that Applicant Nos. 3 and 15 works or worked for the same employer as herself, but she did not feel that would impair her vote. Norma Santoyo stated that Applicant No. 9 works or worked for the same employer or former employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board voted unanimously of those present to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-17, as recommended by staff for the month of September 2023.
2. Approve reemployment requests by disability recipients, Applicant Nos. 18-25, as recommended by staff for the month of September 2023.

3. INVESTMENTS

- 3.1 On motion of Brian Wallace, the Retirement Board voted unanimously to retain Payden & Rygel as PERS' Cash Portfolio Manager.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 Staff highlighted Charyl Lacombe's background, experience, and qualifications and recommended that she be confirmed by the Retirement Board as PERS' Administrative Analyst. On motion of Brian Wallace, the Retirement Board voted unanimously to confirm Charyl Lacombe as the Administrative Analyst of the Public Employees' Retirement System of Nevada at step 9 in the Administrative Analyst pay schedule effective September 21, 2023.
- 4.2 On motion of Brian Wallace, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held August 17, 2023, as submitted.
- 4.3 There were no recommended changes to the Retirement Board meeting dates.
- 4.4 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ADMINISTRATION

- 5.1 On motion of Brian Wallace, the Retirement Board voted unanimously to appoint Nels Eastguard, to fulfill the four-year term on the Police and Firefighter's Retirement Fund Advisory Committee to expire June 30, 2027.
- 5.2 Staff reviewed the annual Service Quality Report. On motion of Brian Wallace, the Retirement Board voted unanimously to accept the Annual Service Quality Report for Fiscal Year 2023, as submitted.
- 5.3 Staff reviewed the PERS' Strategic Plan. On motion of Brian Wallace, the Retirement Board voted unanimously to approve PERS' Strategic Plan Revision, as submitted.
- 5.4 Staff provided an update on the pension administration system project. There was no action on this item.

6. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 6.1 Approve the Administrative Fund disbursements.
- 6.2 Approve the personnel action taken since the last report.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 There were no individual statements and/or requests by the members, retired employees and/or the public.

9.2 PERS' General Counsel provided an update on pending litigation.

9.3 There was no Administrative Report by Staff.

9.4 There were no comments or questions from the Retirement Board members.

10. ADJOURNMENT

The meeting was adjourned by Chair Stevens at 11:19 a.m.

The following is the time schedule for the meeting:

The Retirement Board education session held on September 21, 2023, was called to order at 9:07 a.m. by Chair Stevens and recessed at 10:11 a.m. The September 21, 2023, Retirement Board meeting was called to order at 10:21 a.m. by Chair Stevens and adjourned at 11:19 a.m.