

PUBLIC EMPLOYEES' RETIREMENT BOARD EDUCATION SESSION AND  
MEETING MINUTES FOR

Thursday, February 17, 2022

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

February 17, 2022  
Education Session

The Retirement Board Education Session of the Public Employees' Retirement Board meeting was called to order by Chair Ross at 8:39 a.m., February 17, 2022, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby, Norma Santoyo (by teleconference), Mark Stevens, and Brian Wallace. Members absent: Todd Ingalsbee

1. PUBLIC COMMENT

There were no public comments offered.

2. EDUCATION TOPIC

2.1 Staff presented a History of the Public Employees' Retirement System.

3. PUBLIC COMMENT

There were no public comments offered.

4. RECESS

Chair Ross recessed the meeting at 9:49 a.m.

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February 17, 2022  
Board Meeting

The Retirement Board meeting of the Public Employees' Retirement Board was called to order by Chair Ross at 10:15 a.m., on February 17, 2022, at 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by teleconference), Dawn Huckaby, Mark Stevens, Todd Ingalsbee (by teleconference), Norma Santoyo (by teleconference), and Brian Wallace. Members absent: None.

1. PUBLIC COMMENT

There were no public comments offered.

2. DISABILITIES

- 2.1 For the record, Yolanda King stated that Applicant No. 3 works or worked for the same employer as herself, but she did not feel that would impair her vote.

On motion of Brian Wallace, the Retirement Board unanimously voted to:

1. Approve permanent and total disability retirements for Applicant Nos. 1-13, as recommended by staff for the month of February 2022
2. Deny permanent and total disability retirement for Applicant No. 14, as recommended by staff for the month of February 2022
3. Approve reemployment requests by disability recipients, Applicant Nos. 15-20, as recommended by staff for the month of February 2022

3. INVESTMENTS

- 3.1 Staff and Julia Bonafede of Jobs Peak Advisors presented the 2nd quarter fiscal year 2022 performance update for the PERS', Legislators', and Judicial funds. There was no action taken on this item.
- 3.2 There were no recommended changes to the Interim Investment Directives for the PERS', Legislators', and Judicial funds.

4. BOARD

- 4.1 On motion of Brian Wallace, the Retirement Board voted unanimously to approve the minutes of the Retirement Board Education Session and Retirement Board meeting held January 20, 2022, as submitted.
- 4.2 There were no recommended changes to the Retirement Board meeting dates.
- 4.3 There were no recommended changes to the Retirement Board Education Curriculum calendar.

5. ACCOUNTING

- 5.1 Staff reviewed the Budget Variance Report with the Board. On motion of Brian Wallace, the Retirement Board voted unanimously to accept the Budget Variance Report, as submitted.

6. ADMINISTRATION

- 6.1 On motion of Brian Wallace, the Retirement Board voted unanimously (Todd Ingalsbee recused himself from this vote) to approve the minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held January 27, 2022, as submitted.
- 6.2 Staff provided an update on the pension administration system project. There was no action on this item.

7. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Board voted unanimously to approve all items on the Ratification Agenda as recommended by staff:

- 7.1 Approve the Administrative Fund disbursements.
- 7.2 Approve the personnel action taken since the last report.
- 7.3 Approval of contract renewal with Segal to provide Internal Revenue Code 415 testing.
- 7.4 Approval of Reports Required by NRS 286.723.
- 7.5 Approval of Reports Required by NRS 286.749

8. APPEALS

9. DENIALS

10. REPORTS

11. PUBLIC COMMENT

11.1 There were no public comments offered.

11.2 PERS' General Counsel provided an update on pending litigation.

11.3 There was no Administrative Report by Staff.

11.4 There were no comments or questions from the Retirement Board members.

12. ADJOURNMENT

The meeting was adjourned by Chair Ross at 11:12 a.m.

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The following is the time schedule for the meeting:

The Retirement Board education session held on February 17, 2022, was called to order at 8:39 a.m. by Chair Ross and recessed at 9:49 a.m. The February 17, 2022, Retirement Board meeting was called to order at 10:15 a.m. by Chair Ross and adjourned at 11:12 a.m.