

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, August 19, 2021

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 1:45 p.m., on August 19, 2021, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference) Dawn Huckaby (by videoconference), Mark Stevens and Brian Wallace. Members absent: Todd Ingalsbee.

August 19, 2021
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held May 20, 2021, as submitted.

2.2 On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the Contract with 1345 Consulting, LLC, for Administrative Services for Fiscal Year 2022 with a Total Cost not to exceed \$39,000, as submitted.

3. INVESTMENTS

3.1 Staff presented the fiscal year 2021 performance review for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

- 4.1 Approval of the Administrative Expenses for the period April 1, 2021, through June 30, 2021.

5. REPORTS

5.1 Rick Combs, Investment Board staff, indicated that he had attended the July 22, 2021, meeting of the Board of Trustees for the Washoe County, Nevada Other Post-Employment Benefits Trust Fund. This is the first meeting of an RBIF participant that he had been able to attend in person. Mr. Combs also indicated that he had been experiencing an increased number of contacts from RBIF participants primarily in response to referrals from the PERS Executive and Accounting Unit staff. He noted that although the participants have been reluctant to contact him directly, he attributes this to the excellent service the participants have received over the years from PERS staff. He indicated that he would continue outreach efforts to remove the RBIF workload from PERS staff. There was no action on this item.

5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 1:54 p.m.

The following is the time schedule for the meeting:

On August 19, 2021, the Retirement Benefits Investment Board meeting was called to order at 1:45 p.m. by Chair Ross and adjourned at 1:54 p.m.