

Retirement Board

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Tina Leiss
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Kabrina Feser
Operations Officer

Steve Edmundson
Chief Investment
Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, September 16, 2021

Education Session Schedule

September 16, 2021: 8:30 a.m. Education Session
- Administration / Investments
- Recess

Retirement Board Meeting Schedule

9:30 a.m. Board Meeting
- Closed consideration of disability retirement
 applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

September 16, 2021 ~ 8:30 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 U.S. Fixed Income and Interest Rates. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

September 16, 2021 ~ 9:30 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

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2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

3.1 Securities Lending Update. (For Possible Action)

3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Actuarial Experience Study Report presented by Segal / Actuarial Assumption Review. (For Possible Action)
- 4.2 Review of the Retirement Board's Board Self-Assessment Policy. (For Possible Action)
- 4.3 Review of the Retirement Board's Legislative Policy. (For Possible Action)
- 4.4 Minutes of the Retirement Board Education Session and Retirement Board meeting held August 19, 2021. (For Possible Action)
- 4.5 Retirement Board meeting dates. (For Possible Action)
- 4.6 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ADMINISTRATION

- 5.1 Review and issuance of findings of fact and conclusions of law relating to Democracy Prep Nevada LLC (DPN), Democracy Prep Public Schools Inc. (DPPS), and Democracy Prep Agassi Campus (DPAC). (For Possible Action)
 - 1. *Whether the employees of DPAC, between July 1, 2017 and the present, are public employees as defined by NRS 286.040 or, in the alternative whether DPAC is a public employer in Nevada as defined by NRS 286.070;*
 - 2. *Whether the employees of DPN, between July 1, 2017 and the present, are public employees as defined by NRS 286.040; or in the alternative whether DPN is a public employer in Nevada as defined by NRS 286.070;*
 - 3. *Whether DPPS shall disclose information, salaries, and payroll reports for all employees located in Nevada;*
 - 4. *Whether DPAC and DPN must provide the full amount of contributions, penalties, and interest to PERS for all eligible employees from July 1, 2017 to the present in accordance with NRS 286.460 and PERS Official Policies 3.7, 4.13, 4.15, and 4.17;*
 - 5. *Whether PERS Staff is authorized to issue notices of penalties to DPAC, DPN, and/or DPPS, to issue complaints against DPAC, DPN, and/or DPPS to the Department of Taxation, Department of Education, or State Treasurer, or to take legal action to collect unpaid contributions, penalties, and interest from DPAC, DPN, and/or DPPS;*
 - 6. *Whether to approve the Findings of Fact and Conclusions of Law with respect to DPAC, DPN, and DPPS.*
- 5.2 Annual Human Resources Report for Fiscal Year 2021. (For Possible Action)
- 5.3 PERS' Annual Strategic Plan Revision for Fiscal Year 2022. (For Possible Action)
- 5.4 Public Hearing on proposed changes to PERS' Official Policies. (For Possible Action)
- 5.5 Pension Administration System Project Update. (For Possible Action)

6. RATIFICATION AGENDA (All Items For Possible Action)

6.1 Approval of Administrative Fund disbursements.

6.2 Approval of personnel action taken since the last report.

6.3 Approval of Option Reversion Audit for January 2021 – June 2021.

6.4 Approval of the Beneficiary Audit for January 2021 – June 2021.

6.5 Approval of Addendum to the Global Custody Agreement- Article 50j Custody Tax Service Offering.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

9.2 General Counsel Report. (Information)

9.3 Administrative Report by Staff. (Information)

9.4 Questions and/or comments by members of the Retirement Board. (Information)

10. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.