

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, May 20, 2021

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ross at 12:18 p.m., on May 20, 2021, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Timothy Ross, Yolanda King (by videoconference) Dawn Huckaby (by videoconference), Mark Stevens and Brian Wallace (by videoconference). Members absent: Todd Ingalsbee.

May 20, 2021
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held February 18, 2021, as submitted.

3. INVESTMENTS

3.1 Staff presented the third quarter fiscal year 2021 performance update for the Retirement Benefits Investment Fund. On motion of Mark Stevens, the Retirement Benefits Investment Board voted unanimously of those present to accept the third quarter fiscal year 2021 performance update for the Retirement Benefits Investment Fund.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Brian Wallace, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

- 4.1 Approval of the Administrative Expenses for the period January 1, 2021, through March 31, 2021.

5. REPORTS

5.1 Rick Combs, Investment Board staff notified the Investment Board that the Public Employees Benefits Program of the State of Nevada had proceeded with its plans to withdraw its money from the Fund during the third quarter. Staff also indicated that certain large participants in the Fund had indicated that contributions to the Fund may be reduced in coming months and that Washoe County had indicated that they may withdraw money from the Fund during Fiscal Year 2022. There was no action on this item.

5.2 There were no Investment Board Comments.

6. PUBLIC COMMENT

There were no individual statements and/or requests by the members and/or the public.

7. ADJOURNMENT

Chair Ross adjourned the meeting at 12:26 p.m.

The following is the time schedule for the meeting:

On May 20, 2021, the Retirement Benefits Investment Board meeting was called to order at 12:18 p.m. by Chair Ross and adjourned at 12:26 p.m.