



Public Employees' Retirement System of Nevada  
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**2021 Contribution Rate Change Certification- CHOICE EMPLOYERS**

Agency Name:	Founders Academy
Agency Number:	266
Contribution Report Affected By New Rate:	7/1/2021
Employer-Pay Factor For "In Lieu Of":	1.158030
Employer-Pay Factor For "Salary Reduction":	1.158037

**INSTRUCTIONS**

NRS 286.421(3) requires each employee to cost share 50% in the contribution rate, including contribution rate increases, through one of two methods: (1) in lieu of equivalent basic salary increases or cost of living increases; or (2) by reduction of salary.

A. In the box below, place an "L" in the space next to each employee group that paid the employee portion of the contribution rate increase "In Lieu Of" a promised pay increase effective July 1, 2021.

B. In the box below, place an "R" in the space next to each employee group that paid the employee portion of the contribution rate increase by a salary reduction effective July 1, 2021.

<u>Employee Group*</u>	Indicate <u>"L" or "R"</u>
1. All Employees	R
2.	
3.	
4.	

\*Employee Group represents Regular & Police/Fire Members

I understand how to implement the necessary payroll changes to be in compliance with NRS. 286.421(3).

Liaison Officer Signature

8-11-2021

Date

**RECEIVED**

AUG 11 2021

**PERS Of Nevada**

6/2021