

# **PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA**

## **Schedule of Employer Allocations, Schedule of Pension Amounts by Employer and Related Notes**



**For the Fiscal Year Ended  
June 30, 2025**

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## **Independent Auditor's Report**

To the Public Employees' Retirement Board  
of the State of Nevada  
Public Employees' Retirement System of Nevada

### ***Opinions***

We have audited the schedule of employer allocations of Public Employees' Retirement System of Nevada (NVPERS) Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the "Plan") as of and for the year ended June 30, 2025 and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense/(income) (the "specified column totals") included in the accompanying schedule of pension amounts by employer of the Plan as of and for the year ended June 30, 2025 and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense/(income) for the total of all participating entities for the Plan as of and for the year ended June 30, 2025 in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS).

Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audits of the Schedules* section of our report. We are required to be independent of NVPERS and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audits of the Schedules***

Our objectives are to obtain reasonable assurance about whether the schedules are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that audits conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

To the Public Employees' Retirement Board  
of the State of Nevada  
Public Employees' Retirement System of Nevada

In performing audits in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Public Employees' Retirement System of Nevada as of and for the year ended June 30, 2025, and our report thereon dated December 5, 2025 expressed an unmodified opinion on those financial statements.

***Restriction on Use***

Our report is intended solely for the information and use of NVPERS' management, the retirement board, and the Plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Plante & Moran, PLLC*

June 12, 2026

**GASB 68 Schedule of Employer Allocations as of and for the year ended June 30, 2025**

| No. | Employer # | Employer                                  | 2024 - 2025 Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|-----|------------|-------------------------------------------|---------------------------------------|--------------------------------------|
|     | (1)        | (2)                                       | (3)                                   | (4)                                  |
| 1.  | 100        | STATE OF NEVADA                           | \$273,334,751                         | 16.48579%                            |
| 2.  | 161        | NV BD OF VET MEDICAL EXAM                 | 48,137                                | 0.00290%                             |
| 3.  | 162        | BD OF EXAM FOR SOC WORKER                 | 52,033                                | 0.00314%                             |
| 4.  | 163        | BD OF CHIROPRACTIC EXAMIN                 | 25,565                                | 0.00154%                             |
| 5.  | 164        | ST BD OF DENTAL EXAMINERS                 | 126,334                               | 0.00762%                             |
| 6.  | 165        | NV BD OF DISPENSING OPT                   | 12,337                                | 0.00074%                             |
| 7.  | 170        | COSMETOLOGY BOARD                         | 252,555                               | 0.01523%                             |
| 8.  | 171        | LIQ PET GAS BD                            | 32,996                                | 0.00199%                             |
| 9.  | 174        | BOARD OF NURSING                          | 461,698                               | 0.02785%                             |
| 10. | 175        | ACCOUNTANCY BOARD                         | 47,738                                | 0.00288%                             |
| 11. | 176        | LEGISLATIVE COUNSEL                       | 6,979,778                             | 0.42098%                             |
| 12. | 179        | NV ST BOARD OF PHARMACY                   | 432,047                               | 0.02606%                             |
| 13. | 181        | NV ST BOARD ARCHITECTURE                  | 67,330                                | 0.00406%                             |
| 14. | 182        | ST BD OF MEDICAL EXAMINER                 | 608,042                               | 0.03667%                             |
| 15. | 183        | NV BRD MAR, FAM, COU                      | 29,441                                | 0.00178%                             |
| 16. | 184        | STATE BOARD OF PSYCHOLOGICAL EXAMINERS    | 24,485                                | 0.00148%                             |
| 17. | 187        | NV RURAL HOUSING                          | 525,074                               | 0.03167%                             |
| 18. | 188        | STATE BOARD OF OPTOMETRY                  | 26,003                                | 0.00157%                             |
| 19. | 189        | BOARD OF OSTEOPATHIC MED                  | 61,869                                | 0.00373%                             |
| 20. | 190        | UNIVERSITY OF NEVADA-RENO                 | -                                     | 0.00000%                             |
| 21. | 191        | UNLV                                      | -                                     | 0.00000%                             |
| 22. | 193        | NEVADA SYSTEMS OF HIGHER EDUCATION (NSHE) | 49,157,877                            | 2.96489%                             |
| 23. | 194        | PRIVATE INVESTIGATORS LICENSING BOARD     | 106,006                               | 0.00639%                             |
| 24. | 195        | STATE OF NEVADA SUPREME COURT             | 3,497,347                             | 0.21094%                             |
| 25. | 201        | CHURCHILL CO SCHOOL DIST                  | 3,830,220                             | 0.23101%                             |
| 26. | 202        | CLARK CO SCHOOL DISTRICT                  | 410,940,688                           | 24.78529%                            |
| 27. | 203        | DOUGLAS CO SCHOOL DIST                    | 7,505,304                             | 0.45267%                             |
| 28. | 204        | ELKO CO SCHOOL DISTRICT                   | 12,659,655                            | 0.76355%                             |
| 29. | 206        | ESMERALDA CO SCHOOL DIST                  | 228,295                               | 0.01377%                             |
| 30. | 207        | EUREKA CO SCHOOL DISTRICT                 | 924,521                               | 0.05576%                             |
| 31. | 208        | HUMBOLDT CO SCHOOL DIST                   | 4,745,676                             | 0.28623%                             |
| 32. | 209        | LANDER CO SCHOOL DISTRICT                 | 1,420,720                             | 0.08569%                             |
| 33. | 210        | LINCOLN CO SCHOOL DIST                    | 1,473,952                             | 0.08890%                             |
| 34. | 211        | LYON CO SCHOOL DISTRICT                   | 11,311,778                            | 0.68225%                             |
| 35. | 212        | MINERAL CO SCHOOL DIST                    | 1,007,016                             | 0.06074%                             |
| 36. | 213        | NYE COUNTY SCHOOL DIST                    | 9,116,220                             | 0.54983%                             |
| 37. | 214        | CARSON CITY SCHOOL                        | 9,428,964                             | 0.56869%                             |
| 38. | 215        | PERSHING CO SCHOOL DIST                   | 1,285,307                             | 0.07752%                             |
| 39. | 217        | STOREY CO SCHOOL DISTRICT                 | 678,963                               | 0.04095%                             |
| 40. | 218        | WASHOE CO SCHOOL-CERT                     | 59,109,014                            | 3.56507%                             |
| 41. | 219        | WASHOE CO SCHOOL-CLASS                    | 22,097,373                            | 1.33277%                             |
| 42. | 220        | WHITE PINE CO SCHOOL DIST                 | 2,237,870                             | 0.13497%                             |
| 43. | 221        | ICDA CHARTER HIGH SCHOOL                  | -                                     | 0.00000%                             |
| 44. | 223        | ODYSSEY CHARTER SCHOOL                    | 1,905,213                             | 0.11491%                             |
| 45. | 225        | SIERRA NEVADA ACADEMY                     | 175,136                               | 0.01056%                             |
| 46. | 227        | CORAL ACADEMY OF SCIENCE                  | 1,790,045                             | 0.10796%                             |
| 47. | 228        | BAILEY CHARTER SCHOOL                     | 246,914                               | 0.01489%                             |
| 48. | 230        | ANDRE AGASSI PREP ACDMY                   | -                                     | 0.00000%                             |
| 49. | 231        | EXPLORE KNOWLEDGE CHARTER                 | 513,761                               | 0.03099%                             |
| 50. | 232        | MARIPOSA ACADEMY                          | 211,973                               | 0.01278%                             |
| 51. | 233        | ACADEMY FOR CAREER ED                     | 195,823                               | 0.01181%                             |
| 52. | 234        | HIGH DSRT MONTESSORI SCH                  | 475,803                               | 0.02870%                             |
| 53. | 236        | RAINSHADOW COM CHARTER HS                 | 126,626                               | 0.00764%                             |
| 54. | 238        | SILVER STATE HIGH SCHOOL                  | -                                     | 0.00000%                             |
| 55. | 241        | NEVADA STATE HIGH SCHOOL                  | 400,672                               | 0.02417%                             |
| 56. | 242        | CARSON MONTESSORI SCHOOL                  | 257,488                               | 0.01553%                             |
| 57. | 243        | 100 ACADEMY OF EXCELLENCE                 | 123,761                               | 0.00746%                             |
| 58. | 244        | INNOVATIONS CHARTER                       | 647,113                               | 0.03903%                             |
| 59. | 245        | RAINBOW DREAMS ACADEMY                    | 194,205                               | 0.01171%                             |
| 60. | 246        | THE DELTA ACADEMY                         | 677,893                               | 0.04089%                             |

The accompanying notes are an integral part of these schedules

**GASB 68 Schedule of Employer Allocations as of and for the year ended June 30, 2025**

| No.  | Employer # | Employer                                      | 2024 - 2025 Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|------|------------|-----------------------------------------------|---------------------------------------|--------------------------------------|
|      | (1)        | (2)                                           | (3)                                   | (4)                                  |
| 61.  | 247        | CORAL ACADEMY LAS VEGAS                       | 5,286,913                             | 0.31887%                             |
| 62.  | 248        | NV VIRTUAL ACADEMY                            | 1,024,574                             | 0.06180%                             |
| 63.  | 249        | NV CONNECTIONS ACADEMY                        | 506,641                               | 0.03056%                             |
| 64.  | 250        | QUEST ACADEMY CHARTER SCHOOL                  | 419,539                               | 0.02530%                             |
| 65.  | 252        | BEACON ACADEMY OF NV                          | 850,225                               | 0.05128%                             |
| 66.  | 253        | ELKO INST ACADEMIC ACH                        | 336,305                               | 0.02028%                             |
| 67.  | 254        | SILVER SANDS MONTESSORI                       | 146,880                               | 0.00886%                             |
| 68.  | 255        | ALPINE ACADEMY CHARTER                        | 159,246                               | 0.00960%                             |
| 69.  | 256        | OASIS ACADEMY                                 | 735,923                               | 0.04439%                             |
| 70.  | 257        | SOMERSET ACADEMY OF LV                        | 7,937,603                             | 0.47874%                             |
| 71.  | 258        | DISCOVERY CHARTER SCHOOL                      | 350,457                               | 0.02114%                             |
| 72.  | 259        | IMAGINE SCHOOL AT MT VIEW                     | 341,423                               | 0.02059%                             |
| 73.  | 261        | HONORS ACAD OF LITERATURE                     | 187,720                               | 0.01132%                             |
| 74.  | 262        | PINECREST ACADEMY OF NV                       | 6,680,613                             | 0.40293%                             |
| 75.  | 263        | DORAL ACADEMY OF NV                           | 4,993,714                             | 0.30119%                             |
| 76.  | 264        | LEARNING BRIDGE CHARTER                       | 163,173                               | 0.00984%                             |
| 77.  | 265        | AMERICAN PREP ACADEMY                         | 1,924,273                             | 0.11606%                             |
| 78.  | 266        | FOUNDERS ACADEMY                              | 864,520                               | 0.05214%                             |
| 79.  | 267        | MATER ACADEMY OF NV                           | 5,117,311                             | 0.30864%                             |
| 80.  | 268        | LEADERSHIP ACADEMY OF NV                      | 278,282                               | 0.01678%                             |
| 81.  | 269        | EQUIPO ACADEMY                                | 695,540                               | 0.04195%                             |
| 82.  | 270        | SLAM ACADEMY OF NEVADA                        | 1,641,607                             | 0.09901%                             |
| 83.  | 271        | LEGACY TRADITIONAL SCHOOLS-NEVADA, INC.       | 3,328,297                             | 0.20074%                             |
| 84.  | 272        | AMERICAN LEADERSHIP ACADEMY                   | 836,237                               | 0.05044%                             |
| 85.  | 273        | FUTURO ACADEMY                                | 474,982                               | 0.02865%                             |
| 86.  | 274        | MATER ACADEMY OF N. NEVADA                    | 546,834                               | 0.03298%                             |
| 87.  | 275        | DORAL ACADEMY OF N. NEVADA                    | 717,356                               | 0.04327%                             |
| 88.  | 276        | NV STATE HIGH AT MEADOW WOOD                  | 10,274                                | 0.00062%                             |
| 89.  | 277        | NV RISE ACADEMY                               | 383,232                               | 0.02311%                             |
| 90.  | 278        | NV PREPARATORY CHARTER                        | 336,699                               | 0.02031%                             |
| 91.  | 279        | NV STATE HIGH AT SUNRISE                      | -                                     | 0.00000%                             |
| 92.  | 280        | SIGNATURE ACADEMY                             | 787,039                               | 0.04747%                             |
| 93.  | 281        | GIRLS ATHLETIC LEADERSHIP SCHOOL LAS VEGAS    | -                                     | 0.00000%                             |
| 94.  | 282        | PINECREST ACADEMY OF NORTHERN NEVADA          | 796,824                               | 0.04806%                             |
| 95.  | 283        | DEMOCRACY PREP AT THE AGASSI CAMPUS           | 955,813                               | 0.05765%                             |
| 96.  | 284        | EXPLORE ACADEMY OF LAS VEGAS                  | 193,131                               | 0.01165%                             |
| 97.  | 285        | TEACH LAS VEGAS                               | 1,089                                 | 0.00007%                             |
| 98.  | 286        | CIVICA NEVADA ACADEMY                         | 963,766                               | 0.05813%                             |
| 99.  | 287        | SAGE COLLEGIATE CHARTER                       | 199,270                               | 0.01202%                             |
| 100. | 288        | CACTUS PARK ELEMENTARY PUBLIC CHARTER SCHOOL  | 211,993                               | 0.01279%                             |
| 101. | 289        | YOUNG WOMEN'S LEADERSHIP ACADEMY OF LAS VEGAS | 171,951                               | 0.01037%                             |
| 102. | 290        | BATTLE BORN ACADEMY                           | 292,552                               | 0.01764%                             |
| 103. | 291        | CLV STRONG START ACADEMY                      | 319,742                               | 0.01928%                             |
| 104. | 292        | EAGLE CHARTER SCHOOL                          | 9,009                                 | 0.00054%                             |
| 105. | 293        | SOUTHERN NV TRADES HIGH                       | 192,726                               | 0.01162%                             |
| 106. | 296        | VEGAS VISTA ACADEMY                           | 121,164                               | 0.00731%                             |
| 107. | 297        | THRIVE POINT ACADEMY                          | 98,657                                | 0.00595%                             |
| 108. | 298        | NV CLASSICAL ACAD-EL                          | 9,627                                 | 0.00058%                             |
| 109. | 301        | CHURCHILL COUNTY                              | 2,946,455                             | 0.17771%                             |
| 110. | 302        | CHURCHILL CO VOL FIRE DPT                     | 168,594                               | 0.01017%                             |
| 111. | 303        | CLARK COUNTY                                  | 117,662,902                           | 7.09667%                             |
| 112. | 304        | CLARK CO WATER RECLAM DST                     | 6,368,704                             | 0.38412%                             |
| 113. | 305        | SOUTHERN NV HEALTH DIST                       | 11,133,150                            | 0.67148%                             |
| 114. | 306        | LV CONV & VISIT AUTH                          | 6,174,285                             | 0.37239%                             |
| 115. | 307        | DOUGLAS COUNTY                                | 8,362,418                             | 0.50437%                             |
| 116. | 308        | ELKO COUNTY                                   | 4,712,434                             | 0.28422%                             |
| 117. | 309        | ELKO CO AGRICULTURE                           | 16,335                                | 0.00099%                             |
| 118. | 310        | ESMERALDA COUNTY                              | 389,510                               | 0.02349%                             |
| 119. | 311        | EUREKA COUNTY                                 | 1,377,007                             | 0.08305%                             |
| 120. | 312        | HUMBOLDT COUNTY                               | 2,735,563                             | 0.16499%                             |

The accompanying notes are an integral part of these schedules

**GASB 68 Schedule of Employer Allocations as of and for the year ended June 30, 2025**

| No.  | Employer # | Employer                             | 2024 - 2025 Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|------|------------|--------------------------------------|---------------------------------------|--------------------------------------|
|      | (1)        | (2)                                  | (3)                                   | (4)                                  |
| 121. | 313        | LANDER COUNTY GOVERNMENT             | 1,840,842                             | 0.11103%                             |
| 122. | 314        | LINCOLN COUNTY                       | 964,802                               | 0.05819%                             |
| 123. | 315        | LYON COUNTY                          | 4,886,141                             | 0.29470%                             |
| 124. | 317        | MINERAL COUNTY                       | 856,046                               | 0.05163%                             |
| 125. | 318        | NYE COUNTY                           | 7,112,316                             | 0.42897%                             |
| 126. | 319        | PERSHING COUNTY                      | 1,071,529                             | 0.06463%                             |
| 127. | 320        | STOREY COUNTY                        | 2,065,616                             | 0.12458%                             |
| 128. | 321        | WASHOE COUNTY                        | 53,585,691                            | 3.23194%                             |
| 129. | 322        | RENO/SPARKS CNVNTION AUTH            | 1,766,520                             | 0.10655%                             |
| 130. | 323        | WHITE PINE COUNTY                    | 1,844,750                             | 0.11126%                             |
| 131. | 324        | LV METRO POLICE DEPT                 | 135,125,731                           | 8.14991%                             |
| 132. | 325        | WHITE PINE CO TOUR & REC             | 49,220                                | 0.00297%                             |
| 133. | 327        | LV-CLARK CO LIBRARY DIST             | 5,370,137                             | 0.32389%                             |
| 134. | 328        | TOWN OF KINGSTON                     | 8,013                                 | 0.00048%                             |
| 135. | 329        | WESTERN NEVADA REGIONAL YOUTH CENTER | 175,806                               | 0.01060%                             |
| 136. | 330        | EIGHTH JUDICIAL DIST COURT           | 8,274,226                             | 0.49905%                             |
| 137. | 402        | UNIV MEDICAL CENTER                  | 61,577,192                            | 3.71394%                             |
| 138. | 403        | HUMBOLDT GEN HOSPITAL                | 4,451,419                             | 0.26848%                             |
| 139. | 404        | BATTLE MOUNTAIN GEN HOSP             | 1,074,485                             | 0.06481%                             |
| 140. | 405        | GROVER C DILS MED CENTER             | 730,156                               | 0.04404%                             |
| 141. | 407        | MT GRANT GENERAL HOSPITAL            | 1,082,011                             | 0.06526%                             |
| 142. | 410        | PERSHING GENERAL HOSPITAL            | 1,144,832                             | 0.06905%                             |
| 143. | 412        | WM. BEE RIRIE HOSPITAL               | 2,067,186                             | 0.12468%                             |
| 144. | 416        | SLVR SPGS/STGE HSP D                 | 10,821                                | 0.00065%                             |
| 145. | 503        | CC COMMUNICATIONS                    | 672,162                               | 0.04054%                             |
| 146. | 504        | LOVELOCK MEADOWS WTR                 | 69,620                                | 0.00420%                             |
| 147. | 505        | LINCOLN CO. POWER DIST.              | 297,280                               | 0.01793%                             |
| 148. | 507        | OVERTON POWER DISTRICT #5            | 950,146                               | 0.05731%                             |
| 149. | 509        | SUN VALLEY GID                       | 211,367                               | 0.01275%                             |
| 150. | 510        | MOAPA VALLEY WATER                   | 253,928                               | 0.01532%                             |
| 151. | 511        | LANDER CO SEWER AND WATER            | -                                     | 0.00000%                             |
| 152. | 514        | VIRGIN VALLEY WATER DIST             | 368,907                               | 0.02225%                             |
| 153. | 515        | ALAMO SEWER & WATER GID              | 21,058                                | 0.00127%                             |
| 154. | 601        | CITY OF BOULDER                      | 4,036,403                             | 0.24345%                             |
| 155. | 602        | CITY OF CALIENTE                     | 63,316                                | 0.00382%                             |
| 156. | 603        | CITY OF CARLIN                       | 276,878                               | 0.01670%                             |
| 157. | 604        | CITY OF CARSON                       | 11,853,628                            | 0.71493%                             |
| 158. | 605        | CITY OF ELKO                         | 2,760,867                             | 0.16652%                             |
| 159. | 606        | CITY OF ELY                          | 459,726                               | 0.02773%                             |
| 160. | 607        | CITY OF FALLON                       | 1,438,710                             | 0.08677%                             |
| 161. | 609        | CITY OF HENDERSON                    | 47,115,103                            | 2.84168%                             |
| 162. | 610        | CITY OF LAS VEGAS                    | 50,969,422                            | 3.07415%                             |
| 163. | 611        | CITY OF NORTH LAS VEGAS              | 29,212,550                            | 1.76191%                             |
| 164. | 612        | CITY OF RENO                         | 32,402,479                            | 1.95431%                             |
| 165. | 613        | CITY OF SPARKS                       | 11,919,256                            | 0.71889%                             |
| 166. | 614        | CITY OF WELLS                        | 139,804                               | 0.00843%                             |
| 167. | 615        | CITY OF WINNEMUCCA                   | 855,700                               | 0.05161%                             |
| 168. | 616        | CITY OF YERINGTON                    | 318,975                               | 0.01924%                             |
| 169. | 617        | CITY OF LOVELOCK                     | 115,152                               | 0.00695%                             |
| 170. | 618        | CITY OF MESQUITE                     | 3,199,914                             | 0.19300%                             |
| 171. | 620        | CITY OF WEST WENDOVER                | 818,587                               | 0.04937%                             |
| 172. | 621        | CITY OF FERNLEY                      | 1,070,951                             | 0.06459%                             |
| 173. | 703        | TRUCKEE-CARSON IRR DIST              | 388,050                               | 0.02340%                             |
| 174. | 704        | WALKER RIVER IRRIG DIST              | 70,255                                | 0.00424%                             |
| 175. | 705        | WASHOE CO WATER CON DIST             | 19,789                                | 0.00119%                             |
| 176. | 707        | TAHOE-DOUGLAS FIRE PROT              | 1,975,302                             | 0.11914%                             |
| 177. | 708        | N LAKE TAHOE FIRE PRO DST            | 1,954,745                             | 0.11790%                             |
| 178. | 711        | WHITE PINE CO 474 FIRE DT            | 10,270                                | 0.00062%                             |
| 179. | 712        | CENTRAL LYON COUNTY FPD              | 1,275,577                             | 0.07693%                             |
| 180. | 713        | TRUCKEE MEADOWS FIRE PD              | 5,347,904                             | 0.32255%                             |

The accompanying notes are an integral part of these schedules

**GASB 68 Schedule of Employer Allocations as of and for the year ended June 30, 2025**

| No.  | Employer # | Employer                             | 2024 - 2025 Employer<br>Contributions | Employer<br>Allocation<br>Percentage |
|------|------------|--------------------------------------|---------------------------------------|--------------------------------------|
|      | (1)        | (2)                                  | (3)                                   | (4)                                  |
| 181. | 714        | EAST FORK FIRE PROT DIST             | 2,086,762                             | 0.12586%                             |
| 182. | 715        | STOREY COUNTY FIRE PD                | 1,089,991                             | 0.06574%                             |
| 183. | 716        | MT CHARLESTON FPD                    | 262,845                               | 0.01585%                             |
| 184. | 717        | MASON VALLEY FIRE DI                 | 139,911                               | 0.00844%                             |
| 185. | 718        | NORTH LYON CO FIRE D                 | 463,115                               | 0.02793%                             |
| 186. | 719        | SMITH VALLEY FPD                     | 22,202                                | 0.00134%                             |
| 187. | 720        | MOAPA VALLEY FIRE DEPARTMENT         | 40,663                                | 0.00245%                             |
| 188. | 721        | ELKO COUNTY FIRE PROTECTION DISTRICT | 406,486                               | 0.02452%                             |
| 189. | 901        | LAS VEGAS HOUSING AUTHORITY          | -                                     | 0.00000%                             |
| 190. | 902        | RENO HOUSING AUTHORITY               | 983,236                               | 0.05930%                             |
| 191. | 903        | BEATTY WATER & SAN DIST              | 34,103                                | 0.00206%                             |
| 192. | 905        | DOUGLAS CO SEWER DISTRICT            | 208,589                               | 0.01258%                             |
| 193. | 911        | TAHOE DOUGLAS DISTRICT               | 64,936                                | 0.00392%                             |
| 194. | 912        | ELKO CONV & VISITORS AUTH            | 113,607                               | 0.00685%                             |
| 195. | 913        | WINNEMUCCA VOL FIRE DEPT             | 107,800                               | 0.00650%                             |
| 196. | 914        | ROUND HILL GID                       | 74,591                                | 0.00450%                             |
| 197. | 916        | MINDEN-GVILLE SAN DST                | 205,561                               | 0.01240%                             |
| 198. | 917        | LOVELOCK VOL FIRE DEPT               | 11,550                                | 0.00070%                             |
| 199. | 919        | RENO-TAHOE AIRPORT AUTH              | 4,613,230                             | 0.27824%                             |
| 200. | 920        | ELKO VOL FIRE DEPT                   | -                                     | 0.00000%                             |
| 201. | 921        | PERSHING CO WATER CONS               | 80,291                                | 0.00484%                             |
| 202. | 923        | NV ASSOC OF COUNTIES                 | 65,481                                | 0.00395%                             |
| 203. | 924        | REGIONAL TRANS COMM                  | 1,157,535                             | 0.06982%                             |
| 204. | 925        | STAGECOACH G.I.D.                    | 47,837                                | 0.00289%                             |
| 205. | 926        | CHURCHILL CO MOSQ ABATE              | 60,237                                | 0.00363%                             |
| 206. | 927        | MINERAL CO HOUSING AUTH              | 6,778                                 | 0.00041%                             |
| 207. | 928        | EAST FORK SWIMMING POOL              | 97,550                                | 0.00588%                             |
| 208. | 929        | PERSHING CO VOL FIRE DPT             | 6,230                                 | 0.00038%                             |
| 209. | 930        | CITY OF WELLS VL FIRE DPT            | 3,623                                 | 0.00022%                             |
| 210. | 931        | TRUCKEE MDWS REG PLAN AGY            | 87,154                                | 0.00526%                             |
| 211. | 932        | INDIAN HILLS GID                     | 142,415                               | 0.00859%                             |
| 212. | 934        | GVILLE RANCHOS IMPRO DIST            | 117,389                               | 0.00708%                             |
| 213. | 935        | BATTLE MT VOL FIRE DEPT              | 36,575                                | 0.00221%                             |
| 214. | 936        | WINNEMUCCA RURAL VOL FIRE            | 38,325                                | 0.00231%                             |
| 215. | 937        | KINGSBURY IMPRV DIST                 | 168,685                               | 0.01017%                             |
| 216. | 938        | AUSTIN VOL FIRE DEPT                 | 22,260                                | 0.00134%                             |
| 217. | 942        | CONSERVATION DST OF SO NV            | -                                     | 0.00000%                             |
| 218. | 943        | PALOMINO GID                         | 20,268                                | 0.00122%                             |
| 219. | 944        | MCGILL-RUTH CONS SWR&WTR             | 42,177                                | 0.00254%                             |
| 220. | 945        | CNTRL DISPATCH ADMIN AUTH            | -                                     | 0.00000%                             |
| 221. | 946        | EXAM ALCOHOL & DRUG COUN             | 18,020                                | 0.00109%                             |
| 222. | 947        | WORKFORCE CONNECTIONS                | 368,271                               | 0.02221%                             |
| 223. | 948        | TRUCKEE MEADOWS WATER ATH            | 5,308,714                             | 0.32019%                             |
| 224. | 949        | HENDERSON DIST PUB LIBRAR            | 753,647                               | 0.04546%                             |
| 225. | 950        | CANYON G I D                         | 30,369                                | 0.00183%                             |
| 226. | 951        | LANDER CO FAIR AND R                 | 14,375                                | 0.00087%                             |
| 227. | 952        | NV TAHOE CONSERV DIST                | 103,060                               | 0.00622%                             |
| 228. | 953        | GRASS VALLEY VOL FIRE DPT            | 12,390                                | 0.00075%                             |
| 229. | 954        | BOARD OF PHYSICAL THERAPY            | 42,238                                | 0.00255%                             |
| 230. | 955        | GERLACH GID                          | 14,376                                | 0.00087%                             |
| 231. | 956        | RYE PATCH VOL FIRE DPT               | 3,290                                 | 0.00020%                             |
| 232. | 957        | NV STATE BD OF MASSAGE               | 72,436                                | 0.00437%                             |
| 233. | 958        | RTC OF SOUTHERN NV                   | 5,726,680                             | 0.34540%                             |
| 234. | 959        | NEVADAWORKS                          | 374,381                               | 0.02258%                             |
| 235. | 960        | INCLINE VILLAGE VCB                  | 80,742                                | 0.00487%                             |
| 236. | 961        | DOUGLAS CO MOSQUITO DIST             | 22,055                                | 0.00133%                             |
| 237. | 962        | LAHONTAN CONSER DIST                 | -                                     | 0.00000%                             |
| 238. | 963        | CARSON CITY AIRPORT AUTH             | 47,395                                | 0.00286%                             |
| 239. | 964        | SO NV REG HOUSING AUTH               | 3,082,068                             | 0.18589%                             |
| 240. | 965        | FERNLEY SWIMMING POOL                | 59,991                                | 0.00362%                             |

The accompanying notes are an integral part of these schedules

**GASB 68 Schedule of Employer Allocations as of and for the year ended June 30, 2025**

| No.                     | Employer # | Employer                                         | 2024 - 2025 Employer Contributions | Employer Allocation Percentage |
|-------------------------|------------|--------------------------------------------------|------------------------------------|--------------------------------|
|                         | (1)        | (2)                                              | (3)                                | (4)                            |
| 241.                    | 967        | TOWN OF KINGSTON FIRE COMPANY                    | 9,275                              | 0.00056%                       |
| 242.                    | 968        | TAHOE-RENO GENERAL IMPROVEMENT DISTRICT          | 140,774                            | 0.00849%                       |
| 243.                    | 969        | TOPAZ RANCH ESTATES GENERAL IMPROVEMENT DISTRICT | 31,455                             | 0.00190%                       |
| 244.                    | 970        | LINCOLN CO CONSV DIST                            | 5,511                              | 0.00033%                       |
| <b>Total Allocation</b> |            |                                                  | <b>\$1,658,002,278</b>             | <b>100.00000%</b>              |

The accompanying notes are an integral part of these schedules

GASB 68 Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2025

|          |     | Deferred Outflows of Resources            |                                                    |                        |                       |                                      | Deferred Inflows of Resources                      |                                                                                             |                        |                       |                                     | Pension Expense(Income)                |                                                                                                                              |                                                                                       |                                           |                |
|----------|-----|-------------------------------------------|----------------------------------------------------|------------------------|-----------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|------------------------|-----------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|----------------|
| Employer |     | Net Pension Liability                     | Differences Between Expected and Actual Experience | Changes of Assumptions | Changes in Proportion | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period Changes in Proportion | Differences Between Employers' Contributions and Proportionate Share of Contributions | Total Employer Pension Expense / (Income) |                |
| No.      | #   | (3)                                       | (4)                                                | (5)                    | (6)                   | (7)                                  | (8)                                                | (9)                                                                                         | (10)                   | (11)                  | (12)                                | (13)                                   | (14)                                                                                                                         | (15)                                                                                  | (16)                                      |                |
| Employer | (1) | Employer                                  | (2)                                                |                        |                       |                                      |                                                    |                                                                                             |                        |                       |                                     |                                        |                                                                                                                              |                                                                                       |                                           |                |
| 1.       | 100 | STATE OF NEVADA                           | \$ 2,833,131,516                                   | \$ 681,375,369         | \$ 102,386,980        | \$ 228,016,874                       | \$ 1,011,779,223                                   | \$ -                                                                                        | \$ 411,618,651         | \$ -                  | \$ 91,772,384                       | \$ 503,391,035                         | \$ 285,311,069                                                                                                               | \$ 8,605,796                                                                          | \$ 1,050,760                              | \$ 294,967,625 |
| 2.       | 161 | NV BD OF VET MEDICAL EXAM                 | 498,943                                            | 119,997                | 18,031                | 57,394                               | 195,422                                            | 72,490                                                                                      | -                      | 21,859                | 94,349                              | 50,246                                 | 3,166                                                                                                                        | 185                                                                                   | 53,597                                    |                |
| 3.       | 162 | BD OF EXAM FOR SOC WORKER                 | 539,325                                            | 129,709                | 19,491                | 49,192                               | 198,392                                            | 78,357                                                                                      | -                      | 35,647                | 114,004                             | 54,313                                 | (54)                                                                                                                         | 200                                                                                   | 54,459                                    |                |
| 4.       | 163 | BD OF CHIROPRACTIC EXAMIN                 | 264,983                                            | 63,729                 | 9,576                 | 910                                  | 74,215                                             | 38,498                                                                                      | -                      | 17,634                | 56,132                              | 26,685                                 | (3,552)                                                                                                                      | 98                                                                                    | 23,231                                    |                |
| 5.       | 184 | ST BD OF DENTAL EXAMINERS                 | 1,309,460                                          | 314,928                | 47,323                | 278,494                              | 640,745                                            | 190,248                                                                                     | -                      | 173,149               | 363,397                             | 131,870                                | 32,310                                                                                                                       | 486                                                                                   | 164,666                                   |                |
| 6.       | 165 | NV BD OF DISPENSING OPT                   | 127,874                                            | 30,754                 | 4,621                 | 729                                  | 36,104                                             | 18,579                                                                                      | -                      | 12,577                | 31,156                              | 12,878                                 | (2,587)                                                                                                                      | 47                                                                                    | 10,338                                    |                |
| 7.       | 170 | COSMETOLOGY BOARD                         | 2,617,748                                          | 629,575                | 94,603                | 113,119                              | 837,297                                            | 380,326                                                                                     | -                      | 159,408               | 539,734                             | 263,620                                | (31,638)                                                                                                                     | 971                                                                                   | 232,953                                   |                |
| 8.       | 171 | LIQ PET GAS BD                            | 342,006                                            | 82,253                 | 12,360                | 19                                   | 94,632                                             | 49,689                                                                                      | -                      | 95,795                | 145,484                             | 34,442                                 | (28,443)                                                                                                                     | 127                                                                                   | 6,126                                     |                |
| 9.       | 174 | BOARD OF NURSING                          | 4,785,528                                          | 1,150,932              | 172,945               | 182,886                              | 1,506,763                                          | 695,278                                                                                     | -                      | 75,170                | 770,448                             | 481,928                                | 42,412                                                                                                                       | 1,775                                                                                 | 526,115                                   |                |
| 10.      | 175 | ACCOUNTANCY BOARD                         | 494,807                                            | 119,002                | 17,882                | 11,181                               | 148,065                                            | 71,889                                                                                      | -                      | 40,773                | 112,662                             | 49,828                                 | (9,157)                                                                                                                      | 184                                                                                   | 40,855                                    |                |
| 11.      | 176 | LEGISLATIVE COUNSEL                       | 72,345,828                                         | 17,399,357             | 2,614,517             | 11,479,669                           | 31,493,543                                         | 10,510,947                                                                                  | -                      | 1,286,813             | 11,797,760                          | 7,285,600                              | 2,290,669                                                                                                                    | 26,832                                                                                | 9,603,101                                 |                |
| 12.      | 179 | NV ST BOARD OF PHARMACY                   | 4,478,194                                          | 1,077,017              | 161,838               | 164,131                              | 1,402,986                                          | 650,625                                                                                     | -                      | 521,666               | 1,172,291                           | 450,978                                | (21,715)                                                                                                                     | 1,661                                                                                 | 430,924                                   |                |
| 13.      | 181 | NV ST BOARD ARCHITECTURE                  | 697,880                                            | 167,842                | 25,221                | 10,391                               | 203,454                                            | 101,394                                                                                     | -                      | 61,282                | 162,676                             | 70,280                                 | (7,133)                                                                                                                      | 259                                                                                   | 63,406                                    |                |
| 14.      | 182 | ST BD OF MEDICAL EXAMINER                 | 6,302,393                                          | 1,515,742              | 227,763               | 171,799                              | 1,915,304                                          | 915,659                                                                                     | -                      | 122,087               | 1,037,746                           | 634,684                                | 34,376                                                                                                                       | 2,337                                                                                 | 671,397                                   |                |
| 15.      | 183 | NV BRD MAR. FAM. COU                      | 305,158                                            | 73,391                 | 11,028                | 69,806                               | 154,225                                            | 44,335                                                                                      | -                      | 41,339                | 85,674                              | 30,731                                 | 16,327                                                                                                                       | 113                                                                                   | 47,171                                    |                |
| 16.      | 184 | STATE BOARD OF PSYCHOLOGICAL EXAMINERS    | 253,789                                            | 61,037                 | 9,172                 | 89,605                               | 159,814                                            | 36,873                                                                                      | -                      | 9,905                 | 46,778                              | 25,558                                 | 14,402                                                                                                                       | 94                                                                                    | 40,054                                    |                |
| 17.      | 187 | NV RURAL HOUSING                          | 5,442,424                                          | 1,308,917              | 196,685               | 266,339                              | 1,771,941                                          | 790,717                                                                                     | -                      | 1,183,337             | 1,974,054                           | 548,079                                | (52,863)                                                                                                                     | 2,019                                                                                 | 497,235                                   |                |
| 18.      | 188 | STATE BOARD OF OPTOMETRY                  | 269,523                                            | 64,821                 | 9,740                 | 123                                  | 76,684                                             | 39,158                                                                                      | -                      | 40,590                | 79,748                              | 27,143                                 | (9,712)                                                                                                                      | 100                                                                                   | 21,531                                    |                |
| 19.      | 189 | BOARD OF OSTEOPATHIC MED                  | 641,276                                            | 154,229                | 23,175                | 34,954                               | 212,358                                            | 93,170                                                                                      | -                      | 6,396                 | 99,566                              | 64,581                                 | 13,072                                                                                                                       | 238                                                                                   | 77,891                                    |                |
| 20.      | 190 | UNIVERSITY OF NEVADA-RENO                 | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | 3,077                 | 3,077                               | -                                      | (1,440,026)                                                                                                                  | -                                                                                     | (1,440,026)                               |                |
| 21.      | 191 | UNLV                                      | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | 195,229               | 195,229                             | -                                      | (2,606,696)                                                                                                                  | -                                                                                     | (2,606,696)                               |                |
| 22.      | 193 | NEVADA SYSTEMS OF HIGHER EDUCATION (NSHE) | 509,524,420                                        | 122,541,925            | 18,413,782            | 23,613,039                           | 164,568,746                                        | 74,027,542                                                                                  | -                      | 17,876,642            | 91,904,184                          | 51,311,757                             | 3,430,459                                                                                                                    | 188,974                                                                               | 54,931,190                                |                |
| 23.      | 194 | PRIVATE INVESTIGATORS LICENSING BOARD     | 1,098,759                                          | 264,254                | 39,708                | 309,419                              | 613,381                                            | 159,636                                                                                     | -                      | 40,660                | 200,296                             | 110,651                                | 142,749                                                                                                                      | 408                                                                                   | 253,808                                   |                |
| 24.      | 195 | STATE OF NEVADA SUPREME COURT             | 36,250,217                                         | 8,718,270              | 1,310,052             | 20,008,029                           | 30,036,351                                         | 5,266,705                                                                                   | -                      | -                     | 5,266,705                           | 3,650,586                              | 5,372,987                                                                                                                    | 13,445                                                                                | 9,037,018                                 |                |
| 25.      | 201 | CHURCHILL CO SCHOOL DIST                  | 39,700,466                                         | 9,548,064              | 1,434,741             | 1,372,746                            | 12,355,551                                         | 5,767,983                                                                                   | -                      | 3,800,168             | 9,568,151                           | 3,998,044                              | (1,251,064)                                                                                                                  | 14,724                                                                                | 2,761,704                                 |                |
| 26.      | 202 | CLARK CO SCHOOL DISTRICT                  | 4,259,425,515                                      | 1,024,402,720          | 153,932,038           | 190,855,183                          | 1,369,189,941                                      | 618,841,385                                                                                 | -                      | 20,466,135            | 639,307,520                         | 428,946,280                            | 34,419,222                                                                                                                   | 1,579,751                                                                             | 464,945,253                               |                |
| 27.      | 203 | DOUGLAS CO SCHOOL DIST                    | 77,792,938                                         | 18,709,400             | 2,811,371             | 3,481,135                            | 25,001,906                                         | 11,302,343                                                                                  | -                      | 8,968,058             | 20,270,401                          | 7,834,154                              | (1,706,825)                                                                                                                  | 28,852                                                                                | 6,156,181                                 |                |
| 28.      | 204 | ELKO CO SCHOOL DISTRICT                   | 131,218,103                                        | 31,558,289             | 4,742,111             | 1,075,411                            | 37,375,811                                         | 19,064,354                                                                                  | -                      | 9,612,818             | 28,677,172                          | 13,214,344                             | (1,967,110)                                                                                                                  | 48,667                                                                                | 11,295,901                                |                |
| 29.      | 206 | ESMERALDA CO SCHOOL DIST                  | 2,366,292                                          | 599,099                | 85,516                | 3,600                                | 658,215                                            | 343,793                                                                                     | -                      | 310,577               | 654,370                             | 258,298                                | (74,740)                                                                                                                     | 878                                                                                   | 165,078                                   |                |
| 30.      | 207 | EUREKA CO SCHOOL DISTRICT                 | 9,582,717                                          | 2,304,668              | 348,311               | 142,754                              | 2,793,733                                          | 1,392,249                                                                                   | -                      | 1,345,359             | 2,737,608                           | 965,029                                | (3,554)                                                                                                                      | 3,554                                                                                 | 663,849                                   |                |
| 31.      | 208 | HUMBOLDT CO SCHOOL DIST                   | 49,189,224                                         | 11,830,134             | 1,777,657             | 612,670                              | 14,220,461                                         | 7,146,580                                                                                   | -                      | 4,716,534             | 11,863,114                          | 4,953,610                              | (1,083,268)                                                                                                                  | 18,243                                                                                | 3,888,585                                 |                |
| 32.      | 209 | LANDER CO SCHOOL DISTRICT                 | 14,725,850                                         | 3,541,605              | 532,180               | 725,657                              | 4,799,442                                          | 2,139,482                                                                                   | -                      | 1,672,417             | 3,811,899                           | 1,482,969                              | (21,271)                                                                                                                     | 5,462                                                                                 | 1,467,160                                 |                |
| 33.      | 210 | LINCOLN CO SCHOOL DIST                    | 15,277,603                                         | 3,674,303              | 552,120               | 137,897                              | 4,364,320                                          | 2,219,645                                                                                   | -                      | 1,531,666             | 3,751,311                           | 1,538,535                              | (574,338)                                                                                                                    | 5,666                                                                                 | 969,863                                   |                |
| 34.      | 211 | LYON CO SCHOOL DISTRICT                   | 117,247,275                                        | 28,198,269             | 4,237,217             | 4,116,798                            | 36,552,284                                         | 17,034,566                                                                                  | -                      | 8,755,253             | 25,789,819                          | 11,807,410                             | (1,227,380)                                                                                                                  | 43,485                                                                                | 10,623,515                                |                |
| 35.      | 212 | MINERAL CO SCHOOL DIST                    | 10,437,783                                         | 2,510,313              | 377,213               | 428,273                              | 3,315,799                                          | 6,132                                                                                       | -                      | 1,522,611             | 1,051,139                           | 98,818                                 | 3,871                                                                                                                        | 1,153,828                                                                             | -                                         |                |
| 36.      | 213 | NYE COUNTY SCHOOL DIST                    | 94,490,181                                         | 22,725,130             | 3,414,795             | 6,879,538                            | 33,019,463                                         | 13,728,245                                                                                  | -                      | 431,423               | 14,159,668                          | 9,515,651                              | 1,679,238                                                                                                                    | 35,045                                                                                | 11,229,934                                |                |
| 37.      | 214 | CARSON CITY SCHOOL                        | 97,731,792                                         | 23,504,746             | 3,531,944             | 5,566,410                            | 32,603,100                                         | 14,199,210                                                                                  | -                      | 12,413,219            | 26,612,429                          | 9,842,100                              | (3,216,954)                                                                                                                  | 36,247                                                                                | 6,661,393                                 |                |
| 38.      | 215 | PERSHING CO SCHOOL DIST                   | 13,322,286                                         | 3,204,044              | 481,456               | 153,279                              | 3,838,779                                          | 1,935,562                                                                                   | -                      | 1,148,391             | 3,083,953                           | 1,341,624                              | (362,296)                                                                                                                    | 4,941                                                                                 | 984,269                                   |                |
| 39.      | 217 | STOREY CO SCHOOL DISTRICT                 | 7,037,493                                          | 1,692,535              | 254,329               | 32,328                               | 1,979,192                                          | 1,022,460                                                                                   | -                      | 844,708               | 1,867,168                           | 708,712                                | (164,781)                                                                                                                    | 2,610                                                                                 | 546,541                                   |                |
| 40.      | 218 | WASHOE CO SCHOOL-CERT                     | 612,668,567                                        | 147,348,356            | 22,141,324            | 12,233,664                           | 181,723,344                                        | 89,013,098                                                                                  | -                      | 46,398,170            | 135,411,268                         | 61,698,908                             | (9,375,047)                                                                                                                  | 227,229                                                                               | 52,551,090                                |                |
| 41.      | 219 | WASHOE CO SCHOOL-CLASS                    | 229,040,631                                        | 55,084,857             | 8,277,335             | 12,353,998                           | 75,716,190                                         | 33,276,746                                                                                  | -                      | 11,882,120            | 45,158,866                          | 23,065,582                             | 407,076                                                                                                                      | 84,947                                                                                | 23,557,606                                |                |
| 42.      | 220 | WHITE PINE CO SCHOOL DIST                 | 23,195,660                                         | 5,578,616              | 836,272               | 1,904,492                            | 8,321,380                                          | 3,370,400                                                                                   | -                      | 1,500,443             | 4,870,483                           | 2,335,524                              | 466,219                                                                                                                      | 8,603                                                                                 | 2,810,746                                 |                |
| 43.      | 221 | ICDA CHARTER HIGH SCHOOL                  | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | 42,924                | 42,924                              | -                                      | (211,729)                                                                                                                    | -                                                                                     | (211,729)                                 |                |
| 44.      | 223 | ODYSSEY CHARTER SCHOOL                    | 19,747,650                                         | 4,749,360              | 713,663               | 303,133                              | 5,766,156                                          | 2,869,087                                                                                   | -                      | 451,790               | 3,320,877                           | 1,988,692                              | 126,155                                                                                                                      | 7,324                                                                                 | 2,122,171                                 |                |
| 45.      | 225 | SIERRA NEVADA ACADEMY                     | 1,815,295                                          | 436,583                | 65,603                | 7,642                                | 509,828                                            | 263,740                                                                                     | -                      | 1,000,083             | 1,263,823                           | 182,809                                | (247,877)                                                                                                                    | 673                                                                                   | (64,395)                                  |                |
| 46.      | 227 | CORAL ACADEMY OF SCIENCE                  | 18,553,927                                         | 4,462,267              | 670,523               | 2,091,481                            | 7,224,271                                          | 2,695,655                                                                                   | -                      | 23,444                | 2,719,099                           | 1,868,478                              | 746,791                                                                                                                      | 6,881                                                                                 | 2,622,150                                 |                |
| 47.      | 228 | BAILEY CHARTER SCHOOL                     | 2,559,279                                          | 615,513                | 92,490                | 285,621                              | 993,624                                            | 371,831                                                                                     | -                      | 349,737               | 721,568                             | 257,732                                | (68,777)                                                                                                                     | 949                                                                                   | 189,904                                   |                |
| 48.      | 230 | ANDRE AGASSI PREP ACDMY                   | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | -                     | -                                   | -                                      | (5,245)                                                                                                                      | -                                                                                     | (5,245)                                   |                |
| 49.      | 231 | EXPLORE KNOWLEDGE CHARTER                 | 5,325,164                                          | 1,280,716              | 192,447               | 244,920                              | 1,718,083                                          | 773,680                                                                                     | -                      | 1,589,476             | 2,363,156                           | 536,272                                | (348,120)                                                                                                                    | 1,975                                                                                 | 190,127                                   |                |
| 50.      | 232 | MARIPOSA ACADEMY                          | 2,197,113                                          | 528,411                | 79,402                | 107,859                              | 715,672                                            | 319,213                                                                                     | -                      | 127,760               | 446,973                             | 221,260                                | (3,882)                                                                                                                      | 815                                                                                   | 218,193                                   |                |
| 51.      | 233 | ACADEMY FOR CAREER ED                     | 2,029,717                                          | 488,152                | 73,352                | 22,307                               | 583,811                                            | 294,892                                                                                     | -                      | 93,591                | 388,483                             | 204,403                                | (14,256)                                                                                                                     | 753                                                                                   | 190,900                                   |                |
| 52.      | 234 | HIGH DSRT MONTESSORI SCH                  | 4,931,727                                          | 1,180,093              | 178,228               | 412,765                              | 1,777,086                                          | 716,519                                                                                     | -                      | 106,969               | 823,488                             | 496,650                                | 119,340                                                                                                                      | 1,829                                                                                 | 617,818                                   |                |
| 53.      | 236 | RAINSHADOW COM CHARTER HS                 | 1,312,486                                          | 315,656                | 47,432                | 43,460                               | 406,546                                            | 190,687                                                                                     | -                      | 110,862               | 301,549                             | 132,174                                | (1,001)                                                                                                                      | 487                                                                                   | 131,660                                   |                |
| 54.      | 238 | SILVER STATE HIGH SCHOOL                  | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | 10,708                | 10,708                              | -                                      | (109,328)                                                                                                                    | -                                                                                     | (109,328)                                 |                |
| 55.      | 241 | NEVADA STATE HIGH SCHOOL                  | 4,152,990                                          | 998,805                | 150,086               | 353,692                              | 1,502,583                                          | 603,378                                                                                     | -                      | 486,344               | 1,089,722                           | 418,228                                | 182,455                                                                                                                      | 1,540                                                                                 | 602,223                                   |                |
| 56.      | 242 | CARSON MONTESSORI SCHOOL                  | 2,668,879                                          | 641,872                | 96,451                | 68,729                               | 807,052                                            | 387,755                                                                                     | -                      | 355,281               | 743,036                             | 268,769                                | (76,200)                                                                                                                     | 990                                                                                   | 193,559                                   |                |
| 57.      | 243 | 100 ACADEMY OF EXCELLENCE                 | 1,282,790                                          | 308,514                | 46,359                | -                                    | 354,873                                            | 186,374                                                                                     | -                      | 821,319               | 1,007,693                           | 129,183                                | (333,313)                                                                                                                    | 476                                                                                   | (203,654)                                 |                |
| 58.      | 244 | INNOVATIONS CHARTER                       | 6,707,366                                          | 1,613,139              | 242,399               | -                                    | 1,855,538                                          | 974,497                                                                                     | -                      | 748,555               | 1,723,052                           | 675,466                                | (339,663)                                                                                                                    | 2,488                                                                                 | 338,291                                   |                |
| 59.      | 245 | RAINBOW DREAMS ACADEMY                    | 2,012,947                                          | 484,119                | 72,746                | 301,553                              | 858,418                                            | 292,456                                                                                     | -                      | 487,584               | 780,040                             | 202,714                                | (70,119)                                                                                                                     | 747                                                                                   | 133,342                                   |                |
| 60.      | 246 | THE DELTA ACADEMY                         | 7,026,403                                          | 1,689,868              | 253,928               | 2,419,450                            | 4,363,246                                          | 1,020,849                                                                                   | -                      | 768                   | 1,021,617                           | 707,595                                | 665,229                                                                                                                      | 2,606                                                                                 | 1,375,430                                 |                |
| 61.      | 247 | CORAL ACADEMY LAS VEGAS                   | 54,799,179                                         | 13,179,342             | 1,980,396             | 9,317,883                            | 24,477,621                                         | 7,961,637                                                                                   | -                      | 2,483,060             | 10,444,697                          | 5,518,562                              | 3,128,512                                                                                                                    | 20,324                                                                                | 8,667,398                                 |                |
| 62.      | 248 | NV VIRTUAL ACADEMY                        | 10,619,773                                         | 2,554,082              | 383,790               | 790,998                              | 3,728,870                                          | 1,542,921                                                                                   | -                      | 1,980,721             | 3,523,642                           | 1,069,467                              | (259,589)                                                                                                                    | 3,939                                                                                 | 813,817                                   |                |
| 63.      | 249 | NV CONNECTIONS ACADEMY                    | 5,251,365                                          | 1,262,967              | 189,780               | 35,442                               | 1,488,189                                          | 762,958                                                                                     | -                      | 1,706,225             | 2,469,183                           | 528,840                                | (798,702)                                                                                                                    | 1,948                                                                                 | (267,914)                                 |                |
| 64.      | 250 | QUEST ACADEMY CHARTER SCHOOL              | 4,348,548                                          | 1,045,837              | 157,153               | 521,211                              | 1,724,201                                          | 631,790                                                                                     | -                      | 958,230               | 1,590,020                           | 437,522                                | (329,215)                                                                                                                    |                                                                                       |                                           |                |

GASB 68 Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2025

| Deferred Outflows of Resources |     |                                                    |                        |                       |                                      |                                                                                             | Deferred Inflows of Resources |                                                    |                        |                       |                                     | Pension Expense/(Income)               |                                                                                                                              |                                                                                       |                                           |  |
|--------------------------------|-----|----------------------------------------------------|------------------------|-----------------------|--------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------|----------------------------------------------------|------------------------|-----------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|--|
| Employer #                     |     | Differences Between Expected and Actual Experience | Changes of Assumptions | Changes in Proportion | Total Deferred Outflows of Resources | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments |                               | Differences Between Expected and Actual Experience | Changes of Assumptions | Changes in Proportion | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period Changes in Proportion | Differences Between Employers' Contributions and Proportionate Share of Contributions | Total Employer Pension Expense / (Income) |  |
| No.                            | (1) |                                                    |                        |                       |                                      |                                                                                             |                               |                                                    |                        |                       |                                     |                                        |                                                                                                                              |                                                                                       |                                           |  |
| (2)                            | (3) | (4)                                                | (5)                    | (6)                   | (7)                                  | (8)                                                                                         | (9)                           | (10)                                               | (11)                   | (12)                  | (13)                                | (14)                                   | (15)                                                                                                                         | (16)                                                                                  |                                           |  |
| 69.                            | 256 | OASIS ACADEMY                                      | 7,627,887              | 1,834,526             | 275,665                              | 482,528                                                                                     | -                             | 1,108,237                                          | -                      | 305,666               | 1,413,903                           | 768,168                                | 281,901                                                                                                                      | 2,829                                                                                 | 1,052,898                                 |  |
| 70.                            | 257 | SOMERSET ACADEMY OF LV                             | 82,273,743             | 19,787,046            | 2,973,304                            | 9,255,218                                                                                   | -                             | 11,953,348                                         | -                      | 4,192,055             | 16,145,403                          | 8,285,393                              | 2,865,628                                                                                                                    | 30,514                                                                                | 11,181,535                                |  |
| 71.                            | 258 | DISCOVERY CHARTER SCHOOL                           | 3,632,508              | 873,628               | 131,276                              | 369,938                                                                                     | -                             | 527,758                                            | -                      | 232,062               | 759,820                             | 365,813                                | 3,081                                                                                                                        | 1,347                                                                                 | 370,241                                   |  |
| 72.                            | 259 | IMAGINE SCHOOL AT MT VIEW                          | 3,538,870              | 851,107               | 127,892                              | 294,441                                                                                     | -                             | 514,153                                            | -                      | 134,846               | 648,999                             | 356,362                                | 27,325                                                                                                                       | 1,313                                                                                 | 385,020                                   |  |
| 73.                            | 261 | HONORS ACAD OF LITERATURE                          | 1,945,729              | 467,953               | 70,317                               | 97,963                                                                                      | -                             | 636,233                                            | -                      | 282,690               | 469,921                             | 195,945                                | (34,290)                                                                                                                     | 722                                                                                   | 162,377                                   |  |
| 74.                            | 262 | PINECREST ACADEMY OF NV                            | 69,244,965             | 16,653,591            | 2,502,455                            | 11,835,906                                                                                  | -                             | 30,991,952                                         | -                      | 10,060,430            | -                                   | 3,681,374                              | 13,741,804                                                                                                                   | 6,973,328                                                                             | 4,529,599                                 |  |
| 75.                            | 263 | DORAL ACADEMY OF NV                                | 51,760,153             | 12,448,449            | 1,870,568                            | 5,991,537                                                                                   | -                             | 20,310,554                                         | -                      | 7,520,105             | -                                   | 4,127,938                              | 11,648,043                                                                                                                   | 5,212,516                                                                             | 1,584,165                                 |  |
| 76.                            | 264 | LEARNING BRIDGE CHARTER                            | 1,691,298              | 406,762               | 61,122                               | 110,115                                                                                     | -                             | 577,999                                            | -                      | 245,725               | -                                   | 257,782                                | 503,507                                                                                                                      | 170,324                                                                               | (3,565)                                   |  |
| 77.                            | 265 | AMERICAN PREP ACADEMY                              | 19,945,208             | 4,796,873             | 720,803                              | 2,232,544                                                                                   | -                             | 7,750,220                                          | -                      | 2,897,790             | -                                   | 62,385                                 | 2,960,175                                                                                                                    | 2,008,586                                                                             | 1,505,917                                 |  |
| 78.                            | 266 | FOUNDERS ACADEMY                                   | 8,960,803              | 2,155,096             | 323,836                              | 1,292,745                                                                                   | -                             | 3,771,677                                          | -                      | 1,301,893             | -                                   | 136,455                                | 1,438,348                                                                                                                    | 902,399                                                                               | 520,388                                   |  |
| 79.                            | 267 | MATER ACADEMY OF NV                                | 53,041,243             | 12,756,555            | 1,916,866                            | 9,867,362                                                                                   | -                             | 24,540,783                                         | -                      | 7,706,231             | -                                   | 7,706,231                              | 5,341,529                                                                                                                    | 4,751,527                                                                             | 19,672                                    |  |
| 80.                            | 268 | LEADERSHIP ACADEMY OF NV                           | 2,884,410              | 693,708               | 104,240                              | 246,124                                                                                     | -                             | 1,044,072                                          | -                      | 419,069               | -                                   | 542,832                                | 290,474                                                                                                                      | 250,737                                                                               | 1,070                                     |  |
| 81.                            | 269 | EQUIPO ACADEMY                                     | 7,209,315              | 1,733,859             | 260,539                              | 437,982                                                                                     | -                             | 2,432,380                                          | -                      | 1,047,423             | -                                   | 1,277,192                              | 2,324,615                                                                                                                    | 726,016                                                                               | 63,864                                    |  |
| 82.                            | 270 | SLAM ACADEMY OF NEVADA                             | 17,015,358             | 4,092,237             | 614,921                              | 3,732,450                                                                                   | -                             | 8,439,608                                          | -                      | 2,472,119             | -                                   | 881,020                                | 3,353,139                                                                                                                    | 1,713,535                                                                             | 1,483,348                                 |  |
| 83.                            | 271 | LEGACY TRADITIONAL SCHOOLS-NEVADA, INC.            | 34,498,003             | 8,296,858             | 1,246,729                            | 3,284,613                                                                                   | -                             | 12,828,200                                         | -                      | 5,012,130             | -                                   | 1,749,888                              | 6,762,018                                                                                                                    | 3,474,127                                                                             | 2,292,437                                 |  |
| 84.                            | 272 | AMERICAN LEADERSHIP ACADEMY                        | 8,667,648              | 2,084,591             | 313,241                              | 834,708                                                                                     | -                             | 3,232,540                                          | -                      | 1,259,301             | -                                   | 7,466                                  | 1,266,767                                                                                                                    | 872,876                                                                               | 221,192                                   |  |
| 85.                            | 273 | FUTURO ACADEMY                                     | 4,923,218              | 1,184,046             | 177,921                              | 595,404                                                                                     | -                             | 1,957,371                                          | -                      | 715,282               | -                                   | 98,855                                 | 814,137                                                                                                                      | 495,794                                                                               | 395,292                                   |  |
| 86.                            | 274 | MATER ACADEMY OF N. NEVADA                         | 5,667,968              | 1,363,161             | 204,836                              | 1,089,049                                                                                   | -                             | 2,657,046                                          | -                      | 823,485               | -                                   | 636,044                                | 1,459,529                                                                                                                    | 570,794                                                                               | 394,697                                   |  |
| 87.                            | 275 | DORAL ACADEMY OF N. NEVADA                         | 7,435,439              | 1,788,242             | 268,710                              | 705,704                                                                                     | -                             | 2,762,656                                          | -                      | 1,080,276             | -                                   | 170,827                                | 1,251,103                                                                                                                    | 748,787                                                                               | 537,925                                   |  |
| 88.                            | 276 | NV STATE HIGH AT MEADOW WOOD                       | 106,491                | 25,611                | 3,848                                | 17,426                                                                                      | -                             | 46,885                                             | -                      | 15,472                | -                                   | 43,881                                 | 59,353                                                                                                                       | 10,724                                                                                | 1,929                                     |  |
| 89.                            | 277 | NV RISE ACADEMY                                    | 3,972,223              | 955,330               | 143,553                              | 601,611                                                                                     | -                             | 1,700,494                                          | -                      | 577,115               | -                                   | 218,593                                | 795,708                                                                                                                      | 400,023                                                                               | 399,897                                   |  |
| 90.                            | 278 | NV PREPARATORY CHARTER                             | 3,489,906              | 839,331               | 126,122                              | 725,056                                                                                     | -                             | 1,690,509                                          | -                      | 507,040               | -                                   | 164,214                                | 671,254                                                                                                                      | 351,452                                                                               | 341,620                                   |  |
| 91.                            | 279 | NV STATE HIGH AT SUNRISE                           | -                      | -                     | -                                    | 11,046                                                                                      | -                             | 11,046                                             | -                      | -                     | -                                   | 75,234                                 | -                                                                                                                            | -                                                                                     | (8,967)                                   |  |
| 92.                            | 280 | SIGNATURE ACADEMY                                  | 8,157,708              | 1,961,950             | 294,813                              | 863,936                                                                                     | -                             | 3,120,699                                          | -                      | 1,185,214             | -                                   | 204,916                                | 1,390,130                                                                                                                    | 821,524                                                                               | 1,044,740                                 |  |
| 93.                            | 281 | GIRLS ATHLETIC LEADERSHIP SCHOOL LAS VEGAS         | -                      | -                     | -                                    | 141,148                                                                                     | -                             | 141,148                                            | -                      | -                     | -                                   | 443,823                                | 443,823                                                                                                                      | -                                                                                     | (13,284)                                  |  |
| 94.                            | 282 | PINECREST ACADEMY OF NORTHERN NEVADA               | 8,259,130              | 1,986,342             | 298,478                              | 2,085,829                                                                                   | -                             | 4,370,649                                          | -                      | 1,199,948             | -                                   | 208,151                                | 1,408,099                                                                                                                    | 831,738                                                                               | 1,100,708                                 |  |
| 95.                            | 283 | DEMOCRACY PREP AT THE AGASSI CAMPUS                | 9,907,061              | 2,382,673             | 358,033                              | 3,252,169                                                                                   | -                             | 5,992,875                                          | -                      | 1,439,372             | -                                   | 477,198                                | 1,916,570                                                                                                                    | 997,693                                                                               | 1,354,724                                 |  |
| 96.                            | 284 | EXPLORE ACADEMY OF LAS VEGAS                       | 2,001,815              | 481,442               | 72,344                               | 592,988                                                                                     | -                             | 1,146,774                                          | -                      | 290,839               | -                                   | 393,399                                | 684,238                                                                                                                      | 201,594                                                                               | 252,161                                   |  |
| 97.                            | 285 | TEACH LAS VEGAS                                    | 11,288                 | 2,715                 | 408                                  | 1,167,854                                                                                   | -                             | 1,170,977                                          | -                      | 1,640                 | -                                   | 2,347,074                              | 2,348,714                                                                                                                    | 1,138                                                                                 | (60,634)                                  |  |
| 98.                            | 286 | CIVICA NEVADA ACADEMY                              | 9,989,494              | 2,402,499             | 361,012                              | 3,994,258                                                                                   | -                             | 6,757,769                                          | -                      | 1,451,349             | -                                   | 1,451,349                              | 1,005,993                                                                                                                    | 1,381,843                                                                             | 3,705                                     |  |
| 99.                            | 287 | SAGE COLLEGIATE CHARTER                            | 2,065,446              | 496,745               | 74,643                               | 858,815                                                                                     | -                             | 1,430,203                                          | -                      | 300,083               | -                                   | 28,318                                 | 328,401                                                                                                                      | 287,641                                                                               | 766                                       |  |
| 100.                           | 288 | CACTUS PARK ELEMENTARY PUBLIC CHARTER SCHOOL       | 2,197,320              | 528,461               | 79,409                               | 1,094,059                                                                                   | -                             | 1,701,929                                          | -                      | 319,243               | -                                   | -                                      | 319,243                                                                                                                      | 221,281                                                                               | 314,551                                   |  |
| 101.                           | 289 | YOUNG WOMEN'S LEADERSHIP ACADEMY OF LAS VEGAS      | 1,782,283              | 428,644               | 64,410                               | 898,947                                                                                     | -                             | 1,392,001                                          | -                      | 258,944               | -                                   | 258,944                                | 179,486                                                                                                                      | 255,589                                                                               | 661                                       |  |
| 102.                           | 290 | BATTLE BORN ACADEMY                                | 3,032,319              | 729,281               | 109,585                              | 1,335,757                                                                                   | -                             | 2,174,623                                          | -                      | 440,558               | -                                   | -                                      | 440,558                                                                                                                      | 305,369                                                                               | 429,201                                   |  |
| 103.                           | 291 | CLV STRONG START ACADEMY                           | 3,314,146              | 797,060               | 119,770                              | 1,466,594                                                                                   | -                             | 2,383,424                                          | -                      | 481,504               | -                                   | -                                      | 481,504                                                                                                                      | 333,753                                                                               | 466,522                                   |  |
| 104.                           | 292 | EAGLE CHARTER SCHOOL                               | 93,379                 | 22,458                | 3,375                                | 563,951                                                                                     | -                             | 589,784                                            | -                      | -                     | -                                   | 679,360                                | 692,927                                                                                                                      | 9,404                                                                                 | 35,208                                    |  |
| 105.                           | 293 | SOUTHERN NV TRADES HIGH                            | 1,997,617              | 480,432               | 72,192                               | 1,164,377                                                                                   | -                             | 1,717,001                                          | -                      | 290,228               | -                                   | -                                      | 290,228                                                                                                                      | 201,171                                                                               | 297,593                                   |  |
| 106.                           | 296 | VEGAS VISTA ACADEMY                                | 1,255,872              | 302,041               | 45,386                               | 894,089                                                                                     | -                             | 1,241,516                                          | -                      | 182,463               | -                                   | -                                      | 182,463                                                                                                                      | 126,472                                                                               | 191,045                                   |  |
| 107.                           | 297 | THRIVE POINT ACADEMY                               | 1,022,586              | 245,935               | 36,955                               | 728,006                                                                                     | -                             | 1,010,896                                          | -                      | 148,569               | -                                   | -                                      | 148,569                                                                                                                      | 102,980                                                                               | 155,557                                   |  |
| 108.                           | 298 | NV CLASSICAL ACAD-EL                               | 99,784                 | 23,998                | 3,606                                | 71,039                                                                                      | -                             | 98,643                                             | -                      | 14,498                | -                                   | -                                      | 14,498                                                                                                                       | 10,048                                                                                | 15,179                                    |  |
| 109.                           | 301 | CHURCHILL COUNTY                                   | 30,540,187             | 7,344,993             | 1,103,697                            | 1,821,480                                                                                   | -                             | 10,270,170                                         | -                      | 4,437,109             | -                                   | 4,222,872                              | 8,659,981                                                                                                                    | 3,075,555                                                                             | (26,870)                                  |  |
| 110.                           | 302 | CHURCHILL CO VOL FIRE DPT                          | 1,747,487              | 420,275               | 63,153                               | 40,754                                                                                      | -                             | 524,182                                            | -                      | 253,888               | -                                   | 376,322                                | 630,210                                                                                                                      | 175,981                                                                               | (94,098)                                  |  |
| 111.                           | 303 | CLARK COUNTY                                       | 1,219,583,219          | 293,312,880           | 44,074,707                           | 23,029,560                                                                                  | -                             | 360,417,147                                        | -                      | 177,190,225           | -                                   | 136,641,184                            | 313,831,409                                                                                                                  | 122,818,367                                                                           | (32,047,366)                              |  |
| 112.                           | 304 | CLARK CO WATER RECLAM DST                          | 66,012,009             | 15,876,057            | 2,385,618                            | 923,420                                                                                     | -                             | 19,185,095                                         | -                      | 9,590,722             | -                                   | 5,647,761                              | 15,238,463                                                                                                                   | 6,647,753                                                                             | (1,152,458)                               |  |
| 113.                           | 305 | SOUTHERN NV HEALTH DIST                            | 115,395,785            | 27,752,981            | 4,170,306                            | 7,969,798                                                                                   | -                             | 39,893,085                                         | -                      | 16,765,568            | -                                   | 9,165,105                              | 25,930,673                                                                                                                   | 11,620,956                                                                            | 2,791,285                                 |  |
| 114.                           | 306 | LV CONV & VISIT AUTH                               | 63,996,844             | 15,391,404            | 2,312,792                            | 8,313,435                                                                                   | -                             | 26,017,631                                         | -                      | 9,297,943             | -                                   | 8,472,789                              | 17,770,732                                                                                                                   | 6,444,816                                                                             | (3,833,819)                               |  |
| 115.                           | 307 | DOUGLAS COUNTY                                     | 86,676,977             | 20,846,034            | 3,132,433                            | 3,091,320                                                                                   | -                             | 27,069,787                                         | -                      | 12,593,083            | -                                   | 3,502,639                              | 16,095,722                                                                                                                   | 8,728,822                                                                             | 486,685                                   |  |
| 116.                           | 308 | ELKO COUNTY                                        | 48,844,668             | 11,747,268            | 1,765,205                            | 315,815                                                                                     | -                             | 13,828,288                                         | -                      | 7,096,521             | -                                   | 5,726,654                              | 12,823,175                                                                                                                   | 4,918,912                                                                             | (1,131,510)                               |  |
| 117.                           | 309 | ELKO CO AGRICULTURE                                | 169,313                | 40,720                | 6,119                                | 1,015                                                                                       | -                             | 47,854                                             | -                      | 24,599                | -                                   | 32,708                                 | 57,307                                                                                                                       | 17,050                                                                                | (14,244)                                  |  |
| 118.                           | 310 | ESMERALDA COUNTY                                   | 4,037,295              | 970,980               | 145,904                              | 138,436                                                                                     | -                             | 1,255,320                                          | -                      | 586,569               | -                                   | 837,176                                | 1,423,745                                                                                                                    | 406,577                                                                               | (123,388)                                 |  |
| 119.                           | 311 | EUREKA COUNTY                                      | 14,272,762             | 3,432,636             | 515,806                              | 403,537                                                                                     | -                             | 4,351,979                                          | -                      | 2,073,854             | -                                   | 357,133                                | 2,430,787                                                                                                                    | 1,437,340                                                                             | 269,440                                   |  |
| 120.                           | 312 | HUMBOLDT COUNTY                                    | 28,354,279             | 6,819,277             | 1,024,700                            | 558,723                                                                                     | -                             | 8,402,700                                          | -                      | 4,119,522             | -                                   | 3,538,543                              | 7,658,065                                                                                                                    | 2,855,423                                                                             | (531,736)                                 |  |
| 121.                           | 313 | LANDER COUNTY GOVERNMENT                           | 19,080,441             | 4,588,895             | 689,551                              | 551,705                                                                                     | -                             | 5,830,151                                          | -                      | 2,772,150             | -                                   | 1,473,437                              | 4,245,587                                                                                                                    | 1,921,500                                                                             | 43,731                                    |  |
| 122.                           | 314 | LINCOLN COUNTY                                     | 10,000,232             | 2,405,081             | 361,400                              | 86,783                                                                                      | -                             | 2,853,264                                          | -                      | 1,452,909             | -                                   | 1,534,876                              | 2,987,785                                                                                                                    | 1,007,075                                                                             | (512,019)                                 |  |
| 123.                           | 315 | LYON COUNTY                                        | 50,645,152             | 12,180,288            | 1,830,273                            | 177,968                                                                                     | -                             | 14,188,529                                         | -                      | 7,358,109             | -                                   | 2,437,057                              | 9,795,166                                                                                                                    | 5,100,230                                                                             | (463,582)                                 |  |
| 124.                           | 317 | MINERAL COUNTY                                     | 8,872,969              | 2,133,972             | 320,662                              | 140,434                                                                                     | -                             | 2,595,068                                          | -                      | 1,289,132             | -                                   | 1,399,050                              | 2,688,182                                                                                                                    | 893,553                                                                               | (186,447)                                 |  |
| 125.                           | 318 | NYE COUNTY                                         | 73,719,593             | 17,729,750            | 2,664,164                            | 1,759,268                                                                                   | -                             | 22,153,182                                         | -                      | 10,710,538            | -                                   | 7,966,800                              | 18,677,338                                                                                                                   | 7,423,947                                                                             | (541,16                                   |  |

GASB 68 Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2025

|      |            | Deferred Outflows of Resources                     |                       |                        |                       |                                      | Deferred Inflows of Resources                      |     |                                                                                             |                        |                       | Pension Expense/(Income)            |                                        |                                                                                                                              |                                                                                       |                                           |      |
|------|------------|----------------------------------------------------|-----------------------|------------------------|-----------------------|--------------------------------------|----------------------------------------------------|-----|---------------------------------------------------------------------------------------------|------------------------|-----------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|------|
|      |            | Differences Between Expected and Actual Experience |                       | Changes of Assumptions | Changes in Proportion | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience |     | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period Changes in Proportion | Differences Between Employers' Contributions and Proportionate Share of Contributions | Total Employer Pension Expense / (Income) |      |
| No.  | Employer # | Employer                                           | Net Pension Liability | (3)                    | (4)                   | (5)                                  | (6)                                                | (7) | (8)                                                                                         | (9)                    | (10)                  | (11)                                | (12)                                   | (13)                                                                                                                         | (14)                                                                                  | (15)                                      | (16) |
| (1)  | (2)        |                                                    | (3)                   | (4)                    | (5)                   | (6)                                  | (7)                                                | (8) | (9)                                                                                         | (10)                   | (11)                  | (12)                                | (13)                                   | (14)                                                                                                                         | (15)                                                                                  | (16)                                      |      |
| 137. | 402        | UNIV MEDICAL CENTER                                | 638,251,384           | 153,501,089            | 23,065,866            | 28,688,491                           | 205,255,446                                        | -   | 92,729,963                                                                                  | -                      | 26,805,288            | 119,535,251                         | 64,275,231                             | (2,467,802)                                                                                                                  | 236,717                                                                               | 62,044,146                                |      |
| 138. | 403        | HUMBOLDT GEN HOSPITAL                              | 46,139,232            | 11,096,603             | 1,667,433             | 3,917,596                            | 16,681,632                                         | -   | 6,703,455                                                                                   | -                      | 7,745,614             | 14,449,069                          | 4,646,460                              | 1,158,717                                                                                                                    | 17,112                                                                                | 5,822,289                                 |      |
| 139. | 404        | BATTLE MOUNTAIN GEN HOSP                           | 11,137,103            | 2,678,502              | 402,485               | 290,136                              | 3,371,123                                          | -   | 1,618,082                                                                                   | -                      | 1,740,823             | 3,358,905                           | 1,121,563                              | (373,218)                                                                                                                    | 4,131                                                                                 | 752,476                                   |      |
| 140. | 405        | GROVER C DILS MED CENTER                           | 7,568,112             | 1,820,150              | 273,505               | 178,171                              | 2,271,826                                          | -   | 1,099,553                                                                                   | -                      | 794,327               | 1,893,880                           | 762,150                                | (84,415)                                                                                                                     | 2,807                                                                                 | 680,542                                   |      |
| 141. | 407        | MT GRANT GENERAL HOSPITAL                          | 11,215,111            | 2,697,263              | 405,305               | 184,561                              | 3,287,129                                          | -   | 1,629,416                                                                                   | -                      | 1,869,287             | 3,498,703                           | 1,129,420                              | (362,159)                                                                                                                    | 4,160                                                                                 | 771,421                                   |      |
| 142. | 410        | PERSHING GENERAL HOSPITAL                          | 11,866,254            | 2,853,864              | 428,836               | 1,792,145                            | 5,074,845                                          | -   | 1,724,019                                                                                   | -                      | 1,346,575             | 3,070,594                           | 1,194,994                              | 274,519                                                                                                                      | 4,401                                                                                 | 1,473,914                                 |      |
| 143. | 412        | WM. BEE RIRIE HOSPITAL                             | 21,426,510            | 5,153,130              | 774,336               | 403,889                              | 6,331,355                                          | -   | 3,113,004                                                                                   | -                      | 3,061,904             | 6,174,908                           | 2,157,761                              | (745,115)                                                                                                                    | 7,947                                                                                 | 1,420,593                                 |      |
| 144. | 416        | SLVR SPGS/STGE HSP D                               | 112,160               | 26,975                 | 4,053                 | 3,230                                | 34,258                                             | -   | 16,296                                                                                      | -                      | 11,108                | 27,404                              | 11,295                                 | (896)                                                                                                                        | 42                                                                                    | 10,441                                    |      |
| 145. | 503        | CC COMMUNICATIONS                                  | 6,967,000             | 1,675,581              | 251,782               | 65,840                               | 1,993,203                                          | -   | 1,012,218                                                                                   | -                      | 1,679,523             | 2,691,741                           | 701,613                                | (419,609)                                                                                                                    | 2,584                                                                                 | 284,588                                   |      |
| 146. | 504        | LOVELOCK MEADOWS WTR                               | 721,616               | 173,550                | 26,079                | 26,901                               | 226,530                                            | -   | 104,841                                                                                     | -                      | 100,098               | 204,939                             | 72,671                                 | (8,855)                                                                                                                      | 268                                                                                   | 64,084                                    |      |
| 147. | 505        | LINCOLN CO. POWER DIST.                            | 3,081,325             | 741,067                | 111,356               | 76,737                               | 932,160                                            | -   | 447,678                                                                                     | -                      | 432,287               | 879,965                             | 310,304                                | (17,996)                                                                                                                     | 1,143                                                                                 | 293,451                                   |      |
| 148. | 507        | OVERTON POWER DISTRICT #5                          | 9,848,322             | 2,368,547              | 355,910               | 112,754                              | 2,837,211                                          | -   | 1,430,838                                                                                   | -                      | 714,706               | 2,145,544                           | 991,778                                | (46,349)                                                                                                                     | 3,653                                                                                 | 949,082                                   |      |
| 149. | 509        | SUN VALLEY GID                                     | 2,190,832             | 526,901                | 79,175                | 11,666                               | 617,742                                            | -   | 318,301                                                                                     | -                      | 89,390                | 407,691                             | 220,629                                | 76                                                                                                                           | 813                                                                                   | 221,518                                   |      |
| 150. | 510        | MOAPA VALLEY WATER                                 | 2,631,979             | 632,998                | 95,118                | 146,914                              | 875,030                                            | -   | 382,394                                                                                     | -                      | 366,236               | 748,630                             | 265,055                                | (17,712)                                                                                                                     | 976                                                                                   | 248,319                                   |      |
| 151. | 511        | LANDER CO SEWER AND WATER                          | -                     | -                      | -                     | -                                    | -                                                  | -   | -                                                                                           | -                      | 10,041                | 10,041                              | -                                      | (14,372)                                                                                                                     | -                                                                                     | (14,372)                                  |      |
| 152. | 514        | VIRGIN VALLEY WATER DIST                           | 3,823,744             | 919,620                | 138,187               | 149,146                              | 1,206,953                                          | -   | 555,542                                                                                     | -                      | 272,683               | 828,225                             | 385,071                                | 46,672                                                                                                                       | 1,418                                                                                 | 433,161                                   |      |
| 153. | 515        | ALAMO SEWER & WATER GID                            | 218,267               | 52,494                 | 7,888                 | 11,386                               | 71,768                                             | -   | 31,712                                                                                      | -                      | 80,860                | 112,572                             | 21,979                                 | (11,334)                                                                                                                     | 81                                                                                    | 10,726                                    |      |
| 154. | 601        | CITY OF BOULDER                                    | 41,837,565            | 10,062,041             | 1,511,974             | 914,236                              | 12,488,251                                         | -   | 6,078,476                                                                                   | -                      | 3,725,438             | 9,803,914                           | 4,213,259                              | (107,254)                                                                                                                    | 15,517                                                                                | 4,121,522                                 |      |
| 155. | 602        | CITY OF CALIENTE                                   | 656,274               | 157,836                | 23,717                | 27,776                               | 209,329                                            | -   | 95,349                                                                                      | -                      | 101,488               | 196,837                             | 66,090                                 | (30,723)                                                                                                                     | 243                                                                                   | 35,610                                    |      |
| 156. | 603        | CITY OF CARLIN                                     | 2,869,858             | 690,208                | 103,714               | 113,608                              | 907,530                                            | -   | 416,954                                                                                     | -                      | 231,603               | 648,557                             | 289,011                                | (230)                                                                                                                        | 1,064                                                                                 | 289,845                                   |      |
| 157. | 604        | CITY OF CARSON                                     | 122,863,584           | 29,549,006             | 4,440,186             | 2,477,110                            | 36,466,302                                         | -   | 17,850,545                                                                                  | -                      | 5,119,116             | 22,969,661                          | 12,373,002                             | 442,370                                                                                                                      | 45,568                                                                                | 12,860,940                                |      |
| 158. | 605        | CITY OF ELKO                                       | 28,616,556            | 6,882,355              | 1,034,178             | 599,711                              | 8,516,244                                          | -   | 4,157,629                                                                                   | -                      | 3,727,438             | 7,885,067                           | 2,881,835                              | (756,446)                                                                                                                    | 10,613                                                                                | 2,136,002                                 |      |
| 159. | 606        | CITY OF ELY                                        | 4,765,088             | 1,146,016              | 172,206               | 214,297                              | 1,532,519                                          | -   | 692,308                                                                                     | -                      | 210,337               | 902,645                             | 479,869                                | 100,680                                                                                                                      | 1,767                                                                                 | 582,316                                   |      |
| 160. | 607        | CITY OF FALLON                                     | 14,912,318            | 3,586,451              | 538,919               | 271,356                              | 4,396,726                                          | -   | 2,166,574                                                                                   | -                      | 2,892,732             | 5,059,306                           | 1,501,748                              | (427,329)                                                                                                                    | 5,531                                                                                 | 1,079,950                                 |      |
| 161. | 609        | CITY OF HENDERSON                                  | 488,350,941           | 117,449,649            | 17,648,590            | 6,516,602                            | 141,614,841                                        | -   | 70,951,299                                                                                  | -                      | 33,335,712            | 104,287,011                         | 49,179,477                             | (5,029,316)                                                                                                                  | 181,121                                                                               | 44,331,282                                |      |
| 162. | 610        | CITY OF LAS VEGAS                                  | 528,301,195           | 127,057,787            | 19,092,359            | 10,881,293                           | 157,031,439                                        | -   | 76,755,572                                                                                  | -                      | 63,916,059            | 140,671,631                         | 53,202,674                             | (17,754,119)                                                                                                                 | 195,938                                                                               | 35,644,493                                |      |
| 163. | 611        | CITY OF NORTH LAS VEGAS                            | 302,789,878           | 72,821,739             | 10,942,570            | 11,466,665                           | 95,230,974                                         | -   | 43,991,592                                                                                  | -                      | 2,015,362             | 46,006,954                          | 30,492,513                             | 3,925,552                                                                                                                    | 112,300                                                                               | 34,530,365                                |      |
| 164. | 612        | CITY OF RENO                                       | 335,853,688           | 80,773,670             | 12,137,468            | 12,384,637                           | 105,295,775                                        | -   | 48,795,350                                                                                  | -                      | 13,105,044            | 61,900,394                          | 33,822,211                             | 2,571,149                                                                                                                    | 124,563                                                                               | 36,517,923                                |      |
| 165. | 613        | CITY OF SPARKS                                     | 123,543,822           | 29,712,605             | 4,464,769             | 2,656,262                            | 36,833,636                                         | -   | 17,949,376                                                                                  | -                      | 7,104,516             | 25,053,892                          | 12,441,505                             | (45,659)                                                                                                                     | 45,820                                                                                | 12,669,584                                |      |
| 166. | 614        | CITY OF WELLS                                      | 1,449,077             | 348,507                | 52,368                | 34,715                               | 435,590                                            | -   | 210,533                                                                                     | -                      | 210,900               | 421,433                             | 145,929                                | (45,659)                                                                                                                     | 537                                                                                   | 100,807                                   |      |
| 167. | 615        | CITY OF WINNEMUCCA                                 | 8,869,383             | 2,133,109              | 320,532               | 326,429                              | 2,780,070                                          | -   | 1,288,611                                                                                   | -                      | 1,079,211             | 2,367,822                           | 893,192                                | (115,971)                                                                                                                    | 3,290                                                                                 | 780,511                                   |      |
| 168. | 616        | CITY OF YERINGTON                                  | 3,306,196             | 795,148                | 119,483               | 271,980                              | 1,186,611                                          | -   | 480,349                                                                                     | -                      | 251,143               | 731,492                             | 332,952                                | 70,505                                                                                                                       | 1,226                                                                                 | 404,863                                   |      |
| 169. | 617        | CITY OF LOVELOCK                                   | 1,193,558             | 287,054                | 43,134                | 117,030                              | 447,218                                            | -   | 173,409                                                                                     | -                      | 223,805               | 397,214                             | 120,198                                | (27,597)                                                                                                                     | 443                                                                                   | 93,044                                    |      |
| 170. | 618        | CITY OF MESQUITE                                   | 33,167,305            | 7,976,822              | 1,198,638             | 1,637,547                            | 10,813,007                                         | -   | 4,818,795                                                                                   | -                      | 2,850,431             | 7,669,226                           | 3,340,120                              | 326,314                                                                                                                      | 12,301                                                                                | 3,678,735                                 |      |
| 171. | 620        | CITY OF WEST WENDOVER                              | 8,484,705             | 2,040,593              | 306,630               | 94,648                               | 2,441,871                                          | -   | 1,232,722                                                                                   | -                      | 1,084,833             | 2,317,555                           | 854,453                                | (217,337)                                                                                                                    | 3,147                                                                                 | 640,263                                   |      |
| 172. | 621        | CITY OF FERNLEY                                    | 11,100,473            | 2,669,692              | 401,162               | 806,186                              | 3,877,040                                          | -   | 1,612,760                                                                                   | -                      | 274,243               | 1,887,003                           | 1,117,876                              | 282,733                                                                                                                      | 4,117                                                                                 | 1,404,726                                 |      |
| 173. | 703        | TRUCKEE-CARSON IRR DIST                            | 4,022,162             | 967,340                | 145,358               | 82,070                               | 1,194,768                                          | -   | 584,370                                                                                     | -                      | 813,038               | 1,397,408                           | 405,051                                | (149,585)                                                                                                                    | 1,492                                                                                 | 219,948                                   |      |
| 174. | 704        | WALKER RIVER IRRIG DIST                            | 728,197               | 175,133                | 26,316                | 30,796                               | 232,245                                            | -   | 105,798                                                                                     | -                      | 86,119                | 191,917                             | 73,332                                 | (10,218)                                                                                                                     | 270                                                                                   | 63,384                                    |      |
| 175. | 705        | WASHOE CO WATER CON DIST                           | 205,114               | 49,330                 | 7,413                 | 7,349                                | 64,092                                             | -   | 29,801                                                                                      | -                      | 13,076                | 42,877                              | 20,657                                 | (3,181)                                                                                                                      | 76                                                                                    | 17,552                                    |      |
| 176. | 707        | TAHOE-DOUGLAS FIRE PROT                            | 20,474,127            | 4,924,080              | 739,918               | 1,913,764                            | 7,577,762                                          | -   | 2,974,636                                                                                   | -                      | 1,964,731             | 4,939,367                           | 2,061,850                              | 329,698                                                                                                                      | 7,594                                                                                 | 2,399,142                                 |      |
| 177. | 708        | N LAKE TAHOE FIRE PRO DIST                         | 20,261,052            | 4,872,835              | 732,217               | 489,637                              | 6,094,689                                          | -   | 2,943,878                                                                                   | -                      | 1,876,555             | 4,820,233                           | 2,040,393                              | (82,328)                                                                                                                     | 7,514                                                                                 | 1,965,581                                 |      |
| 178. | 711        | WHITE PINE CO 474 FIRE DT                          | 106,449               | 25,601                 | 3,847                 | 29,651                               | 59,099                                             | -   | 15,466                                                                                      | -                      | 100,717               | 116,183                             | 107,720                                | (131,942)                                                                                                                    | 39                                                                                    | (121,183)                                 |      |
| 179. | 712        | CENTRAL LYON COUNTY FPD                            | 13,221,434            | 3,179,789              | 477,811               | 1,631,195                            | 5,288,795                                          | -   | 1,920,910                                                                                   | -                      | 674,757               | 2,595,667                           | 1,331,467                              | 482,320                                                                                                                      | 4,904                                                                                 | 1,818,691                                 |      |
| 180. | 713        | TRUCKEE MEADOWS FIRE PD                            | 55,431,354            | 13,331,382             | 2,003,242             | 3,846,584                            | 19,181,208                                         | -   | 8,053,484                                                                                   | -                      | 2,041,623             | 10,095,107                          | 5,582,226                              | 1,811,101                                                                                                                    | 20,559                                                                                | 7,413,886                                 |      |
| 181. | 714        | EAST FORK FIRE PROT DIST                           | 21,629,417            | 5,201,930              | 781,669               | 1,432,226                            | 7,415,825                                          | -   | 3,142,485                                                                                   | -                      | 3,546,820             | 6,689,305                           | 2,178,195                              | 53,544                                                                                                                       | 8,022                                                                                 | 2,239,761                                 |      |
| 182. | 715        | STOREY COUNTY FIRE PD                              | 11,297,824            | 2,717,155              | 408,294               | 737,004                              | 3,862,453                                          | -   | 1,641,433                                                                                   | -                      | 1,214,748             | 1,763,181                           | 1,137,751                              | 434,826                                                                                                                      | 4,190                                                                                 | 1,576,767                                 |      |
| 183. | 716        | MT CHARLESTON FPD                                  | 2,724,405             | 655,226                | 98,458                | 365,669                              | 1,119,353                                          | -   | 395,822                                                                                     | -                      | 21,150                | 416,972                             | 274,362                                | 139,673                                                                                                                      | 1,010                                                                                 | 415,045                                   |      |
| 184. | 717        | MASON VALLEY FIRE DI                               | 1,450,186             | 348,773                | 52,409                | 37,785                               | 438,967                                            | -   | 210,694                                                                                     | -                      | 95,959                | 306,653                             | 146,042                                | 4,084                                                                                                                        | 538                                                                                   | 150,664                                   |      |
| 185. | 718        | NORTH LYON CO FIRE D                               | 4,800,215             | 1,154,464              | 173,476               | 926,929                              | 2,254,869                                          | -   | 697,411                                                                                     | -                      | 1,866,630             | 2,564,041                           | 483,407                                | 169,880                                                                                                                      | 1,780                                                                                 | 589,350                                   |      |
| 186. | 719        | SMITH VALLEY FPD                                   | 230,125               | 55,346                 | 8,317                 | 130,695                              | 194,358                                            | -   | 33,435                                                                                      | -                      | 9,015                 | 42,450                              | 23,176                                 | 33,979                                                                                                                       | 85                                                                                    | 57,240                                    |      |
| 187. | 720        | MOAPA VALLEY FIRE DEPARTMENT                       | 421,474               | 101,366                | 15,232                | 121,093                              | 237,691                                            | -   | 61,235                                                                                      | -                      | -                     | 61,235                              | 42,444                                 | 57,237                                                                                                                       | 156                                                                                   | 99,837                                    |      |
|      |            |                                                    |                       |                        |                       |                                      |                                                    |     |                                                                                             |                        |                       |                                     |                                        |                                                                                                                              |                                                                                       |                                           |      |

GASB 68 Schedule of Pension Amounts by Employer as of and for the year ended June 30, 2025

|                         |     | Deferred Outflows of Resources                   |                          |                                                    |                        |                       | Deferred Inflows of Resources        |                                                    |                                                                                             |                        |                       | Pension Expense/(Income)            |                                        |                                                                                                                              |                                                                                       |                                           |
|-------------------------|-----|--------------------------------------------------|--------------------------|----------------------------------------------------|------------------------|-----------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|------------------------|-----------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------|
| No.                     | #   | Employer                                         | Net Pension Liability    | Differences Between Expected and Actual Experience | Changes of Assumptions | Changes in Proportion | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Changes of Assumptions | Changes in Proportion | Total Deferred Inflows of Resources | Proportionate Share of Pension Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Expensed Portion of Current-Period Changes in Proportion | Differences Between Employers' Contributions and Proportionate Share of Contributions | Total Employer Pension Expense / (Income) |
|                         |     |                                                  | (3)                      | (4)                                                | (5)                    | (6)                   | (7)                                  | (8)                                                | (9)                                                                                         | (10)                   | (11)                  | (12)                                | (13)                                   | (14)                                                                                                                         | (15)                                                                                  | (16)                                      |
| 205.                    | 926 | CHURCHILL CO MOSQ ABATE                          | 624,360                  | 150,160                                            | 22,564                 | 34,312                | 207,036                              | -                                                  | 90,711                                                                                      | -                      | 138,104               | 228,815                             | 62,877                                 | (36,101)                                                                                                                     | 232                                                                                   | 27,008                                    |
| 206.                    | 927 | MINERAL CO HOUSING AUTH                          | 70,254                   | 16,896                                             | 2,539                  | 3,779                 | 23,214                               | -                                                  | 10,208                                                                                      | -                      | 21,751                | 31,959                              | 7,075                                  | (2,871)                                                                                                                      | 26                                                                                    | 4,230                                     |
| 207.                    | 928 | EAST FORK SWIMMING POOL                          | 1,011,112                | 243,175                                            | 36,541                 | 140,239               | 419,955                              | -                                                  | 146,902                                                                                     | -                      | 169,653               | 316,555                             | 101,824                                | (14,402)                                                                                                                     | 375                                                                                   | 87,797                                    |
| 208.                    | 929 | PERSHING CO VOL FIRE DPT                         | 64,574                   | 15,530                                             | 2,334                  | 528                   | 18,392                               | -                                                  | 9,381                                                                                       | -                      | 15,005                | 24,386                              | 6,502                                  | (6,562)                                                                                                                      | 24                                                                                    | (36)                                      |
| 209.                    | 930 | CITY OF WELLS VL FIRE DPT                        | 37,553                   | 9,032                                              | 1,357                  | 1,136                 | 13,525                               | -                                                  | 5,456                                                                                       | -                      | 7,258                 | 12,714                              | 3,782                                  | (3,551)                                                                                                                      | 14                                                                                    | 245                                       |
| 210.                    | 931 | TRUCKEE MOWS REG PLAN AGY                        | 903,357                  | 217,260                                            | 32,647                 | 49,835                | 299,742                              | -                                                  | 131,246                                                                                     | -                      | 79,036                | 210,282                             | 90,972                                 | (8,760)                                                                                                                      | 335                                                                                   | 82,547                                    |
| 211.                    | 932 | INDIAN HILLS GID                                 | 1,476,140                | 355,015                                            | 53,346                 | 90,136                | 498,497                              | -                                                  | 214,464                                                                                     | -                      | 135,232               | 349,696                             | 148,655                                | (12,545)                                                                                                                     | 547                                                                                   | 136,657                                   |
| 212.                    | 934 | GVILLE RANCHOS IMPRO DIST                        | 1,216,744                | 292,630                                            | 43,972                 | 32,834                | 369,436                              | -                                                  | 176,778                                                                                     | -                      | 61,375                | 238,153                             | 122,533                                | (23,628)                                                                                                                     | 451                                                                                   | 99,356                                    |
| 213.                    | 935 | BATTLE MT VOL FIRE DEPT                          | 379,102                  | 91,175                                             | 13,700                 | 45,071                | 149,946                              | -                                                  | 55,079                                                                                      | -                      | 93,438                | 148,517                             | 38,177                                 | (29,014)                                                                                                                     | 141                                                                                   | 9,304                                     |
| 214.                    | 936 | WINNEMUCCA RURAL VOL FIRE                        | 397,241                  | 95,537                                             | 14,356                 | 2,451                 | 112,344                              | -                                                  | 57,714                                                                                      | -                      | 80,113                | 137,827                             | 40,004                                 | (24,547)                                                                                                                     | 147                                                                                   | 15,604                                    |
| 215.                    | 937 | KINGSBURY IMPRV DIST                             | 1,748,430                | 420,502                                            | 63,187                 | 29,486                | 513,175                              | -                                                  | 254,026                                                                                     | -                      | 196,456               | 450,482                             | 176,077                                | (53,661)                                                                                                                     | 648                                                                                   | 123,064                                   |
| 216.                    | 938 | AUSTIN VOL FIRE DEPT                             | 230,726                  | 55,490                                             | 8,338                  | 30,944                | 94,772                               | -                                                  | 33,522                                                                                      | -                      | 20,329                | 53,851                              | 23,235                                 | 4,443                                                                                                                        | 86                                                                                    | 27,764                                    |
| 217.                    | 942 | CONSERVATION DST OF SO NV                        | -                        | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | -                     | -                                   | -                                      | -                                                                                                                            | -                                                                                     | -                                         |
| 218.                    | 943 | PALOMINO GID                                     | 210,079                  | 50,525                                             | 7,592                  | 6,137                 | 64,254                               | -                                                  | 30,522                                                                                      | -                      | 64,210                | 94,732                              | 21,156                                 | (8,168)                                                                                                                      | 78                                                                                    | 13,066                                    |
| 219.                    | 944 | MCGILL-RUTH CONS SWR&WTR                         | 437,167                  | 105,140                                            | 15,799                 | 6,677                 | 127,616                              | -                                                  | 63,515                                                                                      | -                      | 28,403                | 91,918                              | 44,025                                 | (5,270)                                                                                                                      | 162                                                                                   | 38,917                                    |
| 220.                    | 945 | CNTRL DISPATCH ADMIN AUTH                        | -                        | -                                                  | -                      | 8,209                 | 8,209                                | -                                                  | -                                                                                           | -                      | 966,446               | 966,446                             | -                                      | (290,861)                                                                                                                    | -                                                                                     | (290,861)                                 |
| 221.                    | 946 | EXAM ALCOHOL & DRUG COUN                         | 186,778                  | 44,921                                             | 6,750                  | 1,655                 | 53,326                               | -                                                  | 27,136                                                                                      | -                      | 26,634                | 53,770                              | 18,809                                 | (12,880)                                                                                                                     | 69                                                                                    | 5,998                                     |
| 222.                    | 947 | WORKFORCE CONNECTIONS                            | 3,817,152                | 918,035                                            | 137,949                | 100,005               | 1,155,989                            | -                                                  | 554,585                                                                                     | -                      | 722,342               | 1,276,927                           | 384,406                                | (196,740)                                                                                                                    | 1,416                                                                                 | 189,082                                   |
| 223.                    | 948 | TRUCKEE MEADOWS WATER ATH                        | 55,025,147               | 13,233,689                                         | 1,988,562              | 1,795,028             | 17,017,279                           | -                                                  | 7,994,468                                                                                   | -                      | 1,982,610             | 9,977,078                           | 5,541,318                              | 557,755                                                                                                                      | 20,408                                                                                | 6,119,481                                 |
| 224.                    | 949 | HENDERSON DIST PUB LIBRAR                        | 7,811,598                | 1,878,709                                          | 282,305                | 79,340                | 2,240,354                            | -                                                  | 1,134,927                                                                                   | -                      | 679,187               | 1,814,114                           | 786,669                                | (117,665)                                                                                                                    | 2,897                                                                                 | 671,901                                   |
| 225.                    | 950 | CANYON G I D                                     | 314,777                  | 75,705                                             | 11,376                 | 45,724                | 132,805                              | -                                                  | 45,733                                                                                      | -                      | 39,586                | 85,319                              | 31,699                                 | (1,023)                                                                                                                      | 117                                                                                   | 30,793                                    |
| 226.                    | 951 | LANDER CO FAIR AND R                             | 148,998                  | 35,834                                             | 5,385                  | 5,644                 | 46,863                               | -                                                  | 21,648                                                                                      | -                      | 5,903                 | 27,551                              | 15,007                                 | 1,437                                                                                                                        | 55                                                                                    | 16,499                                    |
| 227.                    | 952 | NV TAHOE CONSERV DIST                            | 1,068,223                | 256,910                                            | 38,605                 | 136,180               | 431,695                              | -                                                  | 155,199                                                                                     | -                      | 105,198               | 260,397                             | 107,576                                | 41,392                                                                                                                       | 396                                                                                   | 149,364                                   |
| 228.                    | 953 | GRASS VALLEY VOL FIRE DPT                        | 128,423                  | 30,886                                             | 4,641                  | 842                   | 36,369                               | -                                                  | 18,658                                                                                      | -                      | 20,884                | 39,542                              | 12,932                                 | (6,582)                                                                                                                      | 48                                                                                    | 6,398                                     |
| 229.                    | 954 | BOARD OF PHYSICAL THERAPY                        | 437,799                  | 105,292                                            | 15,822                 | 16,301                | 137,415                              | -                                                  | 63,607                                                                                      | -                      | 29,279                | 92,886                              | 44,089                                 | 8,193                                                                                                                        | 162                                                                                   | 52,444                                    |
| 230.                    | 955 | GERLACH GID                                      | 149,008                  | 35,837                                             | 5,385                  | 20,464                | 61,686                               | -                                                  | 21,649                                                                                      | -                      | 2,725                 | 24,374                              | 15,006                                 | 12,589                                                                                                                       | 55                                                                                    | 27,650                                    |
| 231.                    | 956 | RYE PATCH VOL FIRE DPT                           | 34,101                   | 8,201                                              | 1,232                  | 38,718                | 48,151                               | -                                                  | 4,955                                                                                       | -                      | 86,964                | 91,919                              | 3,434                                  | (7,108)                                                                                                                      | 13                                                                                    | (3,861)                                   |
| 232.                    | 957 | NV STATE BD OF MASSAGE                           | 750,804                  | 180,570                                            | 27,133                 | 46,068                | 253,771                              | -                                                  | 109,082                                                                                     | -                      | 189,577               | 296,659                             | 75,610                                 | (27,580)                                                                                                                     | 278                                                                                   | 48,308                                    |
| 233.                    | 958 | RTO OF SOUTHERN NV                               | 59,357,391               | 14,275,804                                         | 2,145,126              | 1,703,684             | 18,124,414                           | -                                                  | 8,623,898                                                                                   | -                      | 6,163,224             | 14,787,112                          | 5,977,597                              | (849,584)                                                                                                                    | 22,015                                                                                | 5,150,028                                 |
| 234.                    | 959 | NEVADAWORKS                                      | 3,860,482                | 933,266                                            | 140,237                | 2,013,999             | 3,087,502                            | -                                                  | 563,786                                                                                     | -                      | -                     | 563,786                             | 390,784                                | 562,452                                                                                                                      | 1,439                                                                                 | 954,675                                   |
| 235.                    | 960 | INCLINE VILLAGE VCB                              | 836,896                  | 201,276                                            | 30,245                 | 99,165                | 330,686                              | -                                                  | 121,591                                                                                     | -                      | 31,909                | 153,500                             | 84,279                                 | 14,471                                                                                                                       | 310                                                                                   | 99,060                                    |
| 236.                    | 961 | DOUGLAS CO MOSQUITO DIST                         | 228,601                  | 54,979                                             | 8,261                  | 5,388                 | 68,628                               | -                                                  | 33,213                                                                                      | -                      | 59,886                | 93,099                              | 23,021                                 | (9,027)                                                                                                                      | 85                                                                                    | 14,079                                    |
| 237.                    | 962 | LAHONTAN CONSER DIST                             | -                        | -                                                  | -                      | -                     | -                                    | -                                                  | -                                                                                           | -                      | -                     | -                                   | -                                      | (238)                                                                                                                        | -                                                                                     | (238)                                     |
| 238.                    | 963 | CARSON CITY AIRPORT AUTH                         | 491,252                  | 118,147                                            | 17,753                 | 120,332               | 256,232                              | -                                                  | 71,372                                                                                      | -                      | 23,660                | 95,032                              | 49,473                                 | 32,370                                                                                                                       | 182                                                                                   | 82,025                                    |
| 239.                    | 964 | SO NV REG HOUSING AUTH                           | 31,945,824               | 7,683,052                                          | 1,154,495              | 1,200,845             | 10,038,392                           | -                                                  | 4,641,330                                                                                   | -                      | 1,795,322             | 6,436,652                           | 3,217,110                              | (473,796)                                                                                                                    | 11,848                                                                                | 2,755,162                                 |
| 240.                    | 965 | FERNLEY SWIMMING POOL                            | 621,810                  | 149,547                                            | 22,472                 | 42,847                | 214,866                              | -                                                  | 90,341                                                                                      | -                      | 37,876                | 128,217                             | 62,619                                 | 3,545                                                                                                                        | 231                                                                                   | 66,395                                    |
| 241.                    | 967 | TOWN OF KINGSTON FIRE COMPANY                    | 96,136                   | 23,121                                             | 3,474                  | 4,065                 | 30,660                               | -                                                  | 13,967                                                                                      | -                      | 55,829                | 69,796                              | 9,681                                  | 11,144                                                                                                                       | 36                                                                                    | 20,861                                    |
| 242.                    | 968 | TAHOE-RENO GENERAL IMPROVEMENT DISTRICT          | 1,459,131                | 350,925                                            | 52,732                 | 285,955               | 689,612                              | -                                                  | 211,994                                                                                     | -                      | 27,727                | 239,721                             | 146,942                                | 192,292                                                                                                                      | 541                                                                                   | 339,775                                   |
| 243.                    | 969 | TOPAZ RANCH ESTATES GENERAL IMPROVEMENT DISTRICT | 326,033                  | 78,412                                             | 11,783                 | 218,173               | 308,368                              | -                                                  | 47,369                                                                                      | -                      | 182,344               | 229,713                             | 32,833                                 | 38,901                                                                                                                       | 121                                                                                   | 71,855                                    |
| 244.                    | 970 | LINCOLN CO CONSV DIST                            | 57,122                   | 13,738                                             | 2,064                  | 34,661                | 50,463                               | -                                                  | 8,299                                                                                       | -                      | 5,174                 | 13,473                              | 5,753                                  | 8,417                                                                                                                        | 21                                                                                    | 14,191                                    |
| <b>Total Allocation</b> |     |                                                  | <b>\$ 17,185,295,625</b> | <b>\$ 4,133,107,509</b>                            | <b>\$ 621,062,080</b>  | <b>\$ 870,476,516</b> | <b>\$ 5,624,646,085</b>              | <b>\$ -</b>                                        | <b>\$ 2,496,809,044</b>                                                                     | <b>\$ -</b>            | <b>\$ 870,476,516</b> | <b>\$ 3,367,285,560</b>             | <b>\$ 1,730,648,565</b>                | <b>\$ -</b>                                                                                                                  | <b>\$ 6,373,746</b>                                                                   | <b>\$ 1,737,022,311</b>                   |

The accompanying notes are an integral part of these schedules

## NOTES TO SCHEDULES

### 1: Summary of Significant Accounting and Reporting Policies

The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer (the Schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP). The Schedules present amounts that are elements of the financial statements of Public Employees' Retirement System of Nevada (PERS or System) or its participating employers. Accordingly, they do not purport to be a complete presentation of the net position or changes in net position of PERS or its participating employers. The deferred outflows do not include employer contributions subsequent to the measurement date, which should be determined individually by each employer, if applicable.

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the System and additions to / deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of the Schedules in accordance with GAAP requires management to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

#### **Basis of Accounting**

Employers participating in the PERS cost-sharing, multiple-employer, defined benefit plan (Plan) are required to report pension information in their financial statements, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

Contributions for employer pay dates that fall within PERS' year ended June 30, 2025, are used as the basis for determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements.

#### **Reconciliation of Employer Contributions**

The following is the reconciliation of employer contributions in PERS' Statement of Changes in Fiduciary Net Position to the employer contributions used in determining each employer's proportionate share of the collective contribution amounts reported in the Schedule of Employer Allocations.

|                                                                                                           | <b><u>Total<br/>Employer<br/>Contributions</u></b> |
|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Employer Contributions per Annual Comprehensive Financial<br>Report FY2025, p. 27                         | \$ 1,651,628,532                                   |
| Adjust                                                                                                    |                                                    |
| PERS Contributions                                                                                        | (1,151,431)                                        |
| Differences Between Contributions Incurred and Contributions<br>Reported on the PERS Financial Statements | <u>7,525,177</u>                                   |
| Total Contributions in Schedule of Employer Allocations                                                   | <u><u>\$ 1,658,002,278</u></u>                     |

### 2: Plan Description

PERS administers a cost-sharing, multiple-employer, defined benefit pension plan, which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earning capacities have been removed or substantially impaired by age or disability.

#### **Benefits**

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special

## NOTES TO SCHEDULES

### **2: Plan Description (continued)**

#### **Benefits (continued)**

provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this service time factor is 2.67% of average compensation. For plan members entering the System on or after January 1, 2010, there is a 2.50% service time factor for all years of service. Regular plan members entering the System on or after July 1, 2015 have a 2.25% service time factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

#### **Vesting**

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or at age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, or at age 62 with 10 years of service, or at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or at age 60 with 10 years of service, or at age 50 with 20 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

#### **Employer Contributions**

The authority for establishing and amending the obligation to make contributions, and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan, provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee / Employer Contribution plan, a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credit in the System are canceled upon withdrawal of contributions from the member's account. If EPC was elected, the member cannot convert to the Employee / Employer Contribution plan and cannot withdraw these contributions.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

Although the System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis, contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased / decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level, long-term contribution requirement as a percentage of salary.

For the year ended June 30, 2025, the statutory Employer / Employee matching rate was 17.50% for Regular and 25.75% for Police / Fire. The Employer-Pay Contribution (EPC) rate was 33.50% for Regular and 50.00% for Police / Fire.

## NOTES TO SCHEDULES

### 3: Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2025:

| Asset Class            | Target Allocation | Long-Term Geometric<br>Expected Real Rate of Return* |
|------------------------|-------------------|------------------------------------------------------|
| U.S. stocks            | 34 %              | 5.50 %                                               |
| International stocks   | 14 %              | 5.50 %                                               |
| U.S. bonds             | 28 %              | 2.25 %                                               |
| Private markets        | 12 %              | 6.65 %                                               |
| Short-term investments | 12 %              | 0.50 %                                               |
| Total                  | 100 %             |                                                      |

\*As of June 30, 2025, PERS' long-term inflation assumption was 2.50%

### 4: Net Pension Liability

#### Net Pension Liability

The components of the net pension liability at June 30, 2025, were as follows:

|                             |                          |
|-----------------------------|--------------------------|
| Total pension liability     | \$ 87,982,939,907        |
| Plan fiduciary net position | 70,797,644,282           |
| Net pension liability       | <u>\$ 17,185,295,625</u> |

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2025.

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability as of June 30, 2025, using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower at 6.25% and 1 percentage point higher at 8.25% than the current rate:

|                       | 1% Decrease<br>6.25% | Current Discount<br>Rate 7.25% | 1% Increase<br>8.25% |
|-----------------------|----------------------|--------------------------------|----------------------|
| Net Pension Liability | \$ 28,914,295,412    | \$ 17,185,295,625              | \$ 7,509,673,323     |

#### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Comprehensive Financial Report, available on the PERS website <https://www.nvpers.org/publications/reports>.

## NOTES TO SCHEDULES

### 4: Net Pension Liability (continued)

#### Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2025. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of this date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                            |                                                                                                                                                           |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Inflation rate             | 2.50%                                                                                                                                                     |
| Productivity pay increase  | 0.50%                                                                                                                                                     |
| Projected salary increases | Regular: 4.20% to 9.10%, depending on service<br>Police/Fire: 4.60% to 14.50%, depending on service<br>Rates include inflation and productivity increases |
| Investment rate of return  | 7.25%                                                                                                                                                     |
| Other assumptions          | Same as those used in the June 30, 2025, funding actuarial valuation                                                                                      |

The actuarial assumptions used in the June 30, 2025, valuation were based on the results of the experience study covering the period from July 1, 2016, to June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2025.

#### Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2025, the total proportionate share of pension expense was \$1,730,648,565.

The components of the Pension Expense as of June 30, 2025 are as follows:

#### **Components of Pension Expense**

|                                                                                                                     |                         |
|---------------------------------------------------------------------------------------------------------------------|-------------------------|
| Service cost                                                                                                        | \$ 1,832,403,932        |
| Interest on the Total Pension Liability                                                                             | 5,970,155,198           |
| Expensed portion of current-period difference between expected and actual experience in the Total Pension Liability | 294,840,504             |
| Actual member contributions (including purchase of service)                                                         | (1,737,154,485)         |
| Projected earnings on plan investments                                                                              | (4,649,665,013)         |
| Expensed portion of current-period differences between projected and actual earnings on plan investments            | (467,382,730)           |
| Administrative expense                                                                                              | 17,582,978              |
| Other                                                                                                               | (2,065,369)             |
| Recognition of beginning of year deferred outflows of resources as pension expense                                  | 3,052,514,822           |
| Recognition of beginning of year deferred inflows of resources as pension expense                                   | (2,580,581,272)         |
| <b>Pension expense</b>                                                                                              | <b>\$ 1,730,648,565</b> |

## NOTES TO SCHEDULES

### 4: Net Pension Liability (continued)

#### Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

On June 30, 2025, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                                               | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Difference between expected and actual experience                                                             | \$ 4,133,107,509                     | \$ -                                |
| Changes of assumptions or other inputs                                                                        | 621,062,060                          | -                                   |
| Net difference between projected and actual earnings on pension plan investments                              | -                                    | 2,496,809,044                       |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 870,476,516                          | 870,476,516                         |
| Totals                                                                                                        | \$ 5,624,646,085                     | \$ 3,367,285,560                    |

Average expected remaining service lives: 5.68 years

Collective deferred outflows/(inflows) of resources related to pension will be recognized as follows:

| Reporting period ending June 30: |                  |
|----------------------------------|------------------|
| 2027                             | \$ 2,113,621,406 |
| 2028                             | (1,668,614)      |
| 2029                             | (175,074,005)    |
| 2030                             | 119,990,193      |
| 2031                             | 200,491,545      |
| Thereafter                       | -                |

### Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts will be recognized (amortized) by each employer over the average of the expected remaining service lives of all plan members. Because these deferred amounts and their amortization are specific to individual employers and offset on a collective basis, they are not presented above.

### 5: Additional Information

The PERS' Annual Comprehensive Financial Report is available on our website: <http://www.nvpers.org/publications/reports>