

Retirement Benefits Investment Fund

December 31, 2023

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 418,414,893	49.5%	49.9%	8.0%	26.2%	10.0%	15.7%	12.0%	10.3%
Market Return				8.0%	26.3%	10.0%	15.7%	12.0%	10.3%
Int'l Stocks- MSCI World x US Index	\$ 160,517,016	19.5%	19.2%	6.0%	18.2%	4.7%	8.7%	4.7%	3.7%
Market Return				6.0%	17.9%	4.4%	8.5%	4.4%	3.5%
U.S. Bonds- U.S. Bond Index	\$ 229,591,524	28.0%	27.4%	2.4%	4.0%	-0.9%	2.5%	2.3%	2.9%
Market Return				2.4%	4.1%	-1.1%	2.3%	2.2%	2.7%
	\$ 29,228,591	3.0%	3.5%						
Total RBIF Fund	\$ 837,752,024	100.0%	100.0%	6.0%	18.3%	6.1%	11.0%	8.0%	7.2%
Market Return				6.0%	18.0%	5.8%	10.7%	7.8%	7.2%