

Retirement Benefits Investment Fund

September 30, 2023

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 374,690,370	49.5%	49.0%	-3.3%	21.6%	10.2%	9.9%	11.9%	9.7%
Market Return				-3.3%	21.6%	10.2%	9.9%	11.9%	9.7%
Int'l Stocks- MSCI World x US Index	\$ 145,272,450	19.5%	19.0%	-4.1%	24.2%	6.3%	3.7%	4.2%	3.1%
Market Return				-4.1%	24.0%	6.1%	3.4%	3.9%	2.9%
U.S. Bonds- U.S. Bond Index	\$ 217,431,794	28.0%	28.4%	-3.1%	-0.8%	-2.7%	1.9%	1.8%	2.6%
Market Return				-3.1%	-0.8%	-2.9%	1.7%	1.5%	2.4%
	\$ 27,829,821	3.0%	3.6%						
Total RBIF Fund	\$ 765,224,435	100.0%	100.0%	-3.0%	16.2%	6.1%	7.0%	7.7%	6.7%
Market Return				-3.1%	15.9%	5.9%	6.6%	7.5%	6.7%