

Nevada PERS

September 30, 2023

Performance Gross of Fees

Asset Class	Sub-Asset Class	Market Value (Millions)	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception
U.S. Stocks	S&P 500 Index	\$ 22,179	41.0%	39.4%	-3.2%	21.6%	10.2%	9.9%	11.9%	10.4%
	Total U.S. Stocks	\$ 22,179	41.0%	39.4%	-3.2%	21.6%	10.2%	9.9%	11.9%	11.2%
	Market Return				-3.3%	21.6%	10.2%	9.9%	11.9%	11.4%
International Stocks	MSCI World x US Index	\$ 8,580	16.0%	15.3%	-4.0%	24.2%	6.4%	3.8%	4.3%	5.7%
	Total Intl. Stocks	\$ 8,580	16.0%	15.3%	-4.0%	24.2%	6.4%	3.8%	4.3%	5.4%
	Market Return				-4.1%	24.0%	6.1%	3.4%	3.9%	4.9%
U.S. Bonds	US Bond Index	\$ 15,656	28.0%	27.8%	-3.1%	-0.8%	-2.7%	1.8%	1.8%	4.0%
	Total U.S. Bonds	\$ 15,656	28.0%	27.8%	-3.1%	-0.8%	-2.7%	1.8%	1.8%	6.4%
	Market Return				-3.1%	-0.8%	-2.9%	1.7%	1.7%	6.4%
Private Markets	Private Real Estate	\$ 2,969	6.0%	5.3%	-2.1%	-11.0%	5.8%	5.6%	7.9%	7.4%
	Private Equity	\$ 4,813	6.0%	8.6%	1.5%	4.7%	21.0%	19.1%	17.6%	13.6%
	Total Private Markets	\$ 7,781	12.0%	13.8%	0.1%	-1.9%	14.8%	13.4%	13.2%	10.8%
	Market Return				-2.0%	9.6%	10.1%	9.7%	11.4%	8.4%
Cash		\$ 2,051	3.0%	3.6%						
Total PERS' Fund		\$ 56,247	100.0%	100.0%	-2.7%	12.1%	6.7%	7.6%	8.0%	9.2%
Market Return					-3.0%	14.4%	6.0%	6.8%	7.7%	8.9%