

Retirement Benefits Investment Fund

December 31, 2021

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 428,985,079	50.5%	52.1%	11.7%	28.7%	26.0%	18.4%	16.5%	11.6%
Market Return				11.7%	28.7%	26.1%	18.5%	16.6%	11.6%
Int'l Stocks- MSCI World x US Index	\$ 171,400,570	21.5%	20.8%	2.5%	12.7%	14.3%	10.1%	8.4%	4.1%
Market Return				2.5%	12.6%	14.1%	9.8%	8.1%	3.9%
U.S. Bonds- U.S. Bond Index	\$ 219,214,127	28.0%	26.6%	-0.5%	-0.6%	4.9%	3.6%	2.7%	3.5%
Market Return				-0.5%	-0.6%	4.9%	3.6%	2.4%	3.3%
	\$ 4,064,390	0.0%	0.5%						
Total RBIF Fund	\$ 823,664,166	100.0%	100.0%	6.4%	17.1%	18.1%	12.9%	10.9%	8.1%
Market Return				6.3%	16.6%	17.7%	12.5%	10.7%	8.1%