

Nevada PERS

December 31, 2021

Performance Gross of Fees

Asset Class	Sub-Asset Class	Market Value (Millions)	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception
U.S. Stocks	S&P 500 Index	\$ 26,030	42.0%	41.9%	11.6%	28.6%	26.0%	18.4%	16.5%	11.2%
	Total U.S. Stocks	\$ 26,030	42.0%	41.9%	11.6%	28.6%	26.0%	18.4%	16.6%	12.0%
	Market Return				11.7%	28.7%	26.1%	18.5%	16.6%	12.2%
International Stocks	MSCI World x US Index	\$ 10,787	18.0%	17.4%	2.5%	12.8%	14.4%	10.2%	8.5%	6.2%
	Total Intl. Stocks	\$ 10,787	18.0%	17.4%	2.5%	12.8%	14.4%	10.2%	8.5%	5.9%
	Market Return				2.5%	12.6%	14.1%	9.8%	8.2%	5.4%
U.S. Bonds	US Bond Index	\$ 16,628	28.0%	26.8%	-0.5%	-0.6%	4.9%	3.6%	2.8%	4.7%
	Total U.S. Bonds	\$ 16,628	28.0%	26.8%	-0.5%	-0.6%	4.9%	3.6%	2.9%	7.0%
	Market Return				-0.5%	-0.6%	4.9%	3.6%	2.8%	6.9%
Private Markets	Private Real Estate	\$ 2,982	6.0%	4.8%	10.7%	17.6%	9.6%	9.3%	9.5%	7.9%
	Private Equity	\$ 5,070	6.0%	8.2%	21.8%	59.5%	31.7%	27.5%	20.4%	14.3%
	Total Private Markets	\$ 8,052	12.0%	13.0%	17.5%	41.9%	22.3%	19.3%	15.3%	12.0%
	Market Return				12.0%	25.4%	19.7%	15.1%	14.4%	9.3%
Cash		\$ 591	0.0%	1.0%						
Total PERS' Fund		\$ 62,088	100.0%	100.0%	7.4%	18.7%	18.2%	13.3%	11.2%	9.9%
Market Return					6.6%	16.7%	17.4%	12.4%	10.8%	9.5%