

Equity Style

	Value	Blend	Growth
Large		X	
Medium			
Small			

Top 5 Equity Overweight Positions

	Portfolio	Benchmark	Difference
VANGUARD S&P 500 ETF	0.20%	0.00%	0.20%
SPDR S&P 500 ETF TRUST	0.18%	0.00%	0.18%
LINDE PLC	0.11%	0.00%	0.11%
HP INC	0.11%	0.10%	0.01%
ALPHABET INC-CL C	1.97%	1.96%	0.01%

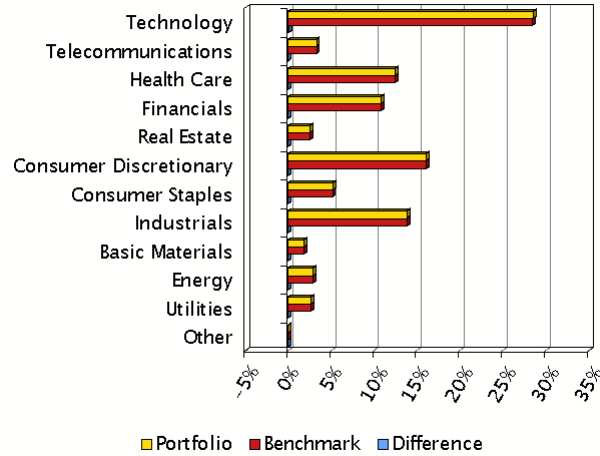
Top 5 Equity Underweight Positions

	Portfolio	Benchmark	Difference
LINDE PLC	0.30%	0.41%	-0.11%
AMAZON.COM INC	4.02%	4.06%	-0.04%
MICROSOFT CORP	5.59%	5.62%	-0.03%
TESLA INC	1.42%	1.44%	-0.02%
APPLE INC	5.90%	5.91%	-0.02%

Top 10 Equity Positions

	Portfolio	Benchmark	Difference
APPLE INC	5.90%	5.91%	-0.02%
MICROSOFT CORP	5.59%	5.62%	-0.03%
AMAZON.COM INC	4.02%	4.06%	-0.04%
FACEBOOK INC	2.28%	2.29%	-0.01%
ALPHABET INC-CL A	2.01%	2.02%	-0.01%
ALPHABET INC-CL C	1.97%	1.96%	0.01%
BERKSHIRE HATHAWAY INC	1.45%	1.45%	0.00%
TESLA INC	1.42%	1.44%	-0.02%
NVIDIA CORP	1.36%	1.37%	-0.01%
JPMORGAN CHASE & CO	1.29%	1.30%	0.00%
Total	27.29%	27.43%	

Sector Exposure



Fundamental Characteristics

	Portfolio	Benchmark	Z-Score
Portfolio P/E	34.76	34.84	0.00
Portf. P/E I/B/E/S 1 Yr Forecast EPS	22.28	22.30	0.00
Price/Cash Flow	19.99	20.02	0.00
Portfolio Price/Sales	3.39	3.39	0.00
Dividend Yield	1.37	1.37	0.00
Pretax Return on Assets – 5 Year Avg.	11.44	11.43	0.01
Return on Equity – 1 Year	29.93	29.84	0.02
Sales/Share Growth – 2 Years	8.06	8.06	0.01
Debt/Equity	1.39	1.39	0.02
Number of Holdings	506	505	