



Member News

Summer 2008

Retirement Board

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See the PERS Planning Ahead Program On-Line

The PERS Planning Ahead Program can now be viewed through our website. This program includes information regarding the mission of PERS, the three benefit plans, benefit calculation formulas, purchase of service, and the importance of supplemental savings. This new feature on the website allows you the opportunity to see a PERS program at a time and place that is convenient for you. Just go to the PERS website: www.nvpers.org and click on [PERS Audio Programs](#).

The Program Slide Show Links include: (1) PERS Planning Ahead Service Retirement, (2) Disability, Survivor Benefits and Service Purchase Programs, (3) PERS, Social Security and Savings.



PERS Opens Additional Office in Las Vegas

With increased growth in the Las Vegas area, we found that having just one office location in the Southeast part of the valley was often inconvenient for PERS members and retirees to obtain our services. In an effort to provide better customer service, we opened a second Las Vegas office in January of this year. The new office is situated in the northwest area of the valley right off the Summerlin Parkway. The address is 7455 W. Washington Avenue, Suite 150 and is located at the west-end of the Longford Medical Center right behind K-Mart near Washington and Buffalo. The phone number ((702) 486-3900) is the same for both offices. When scheduling an appointment, please be sure to specify which office you will be visiting.

Questions? Call us toll free
1-866-473-7768

PERS: Positive Impact for Nevada

PERS is pleased to inform our members of a new publication on our website (www.nvpers.org) which illustrates the positive economic impact we have on Nevada. Below are some excerpts from the publication entitled, PERS: Positive Impact for Nevada. As a financial institution dedicated to those who serve all Nevadans, NVPERS must act with the highest integrity when managing the investments and operations of the System. The publication highlights the value of NVPERS to our members, retirees and citizens of Nevada.

There are 170 public employers participating in Nevada PERS. From the Moapa Valley Water District, to Battle Mountain General Hospital, to the Clark County School District, the benefits available from NVPERS attract and retain qualified, capable, dedicated employees to serve the citizens of the State. The newest public employers to join the System are Nevada's charter schools.

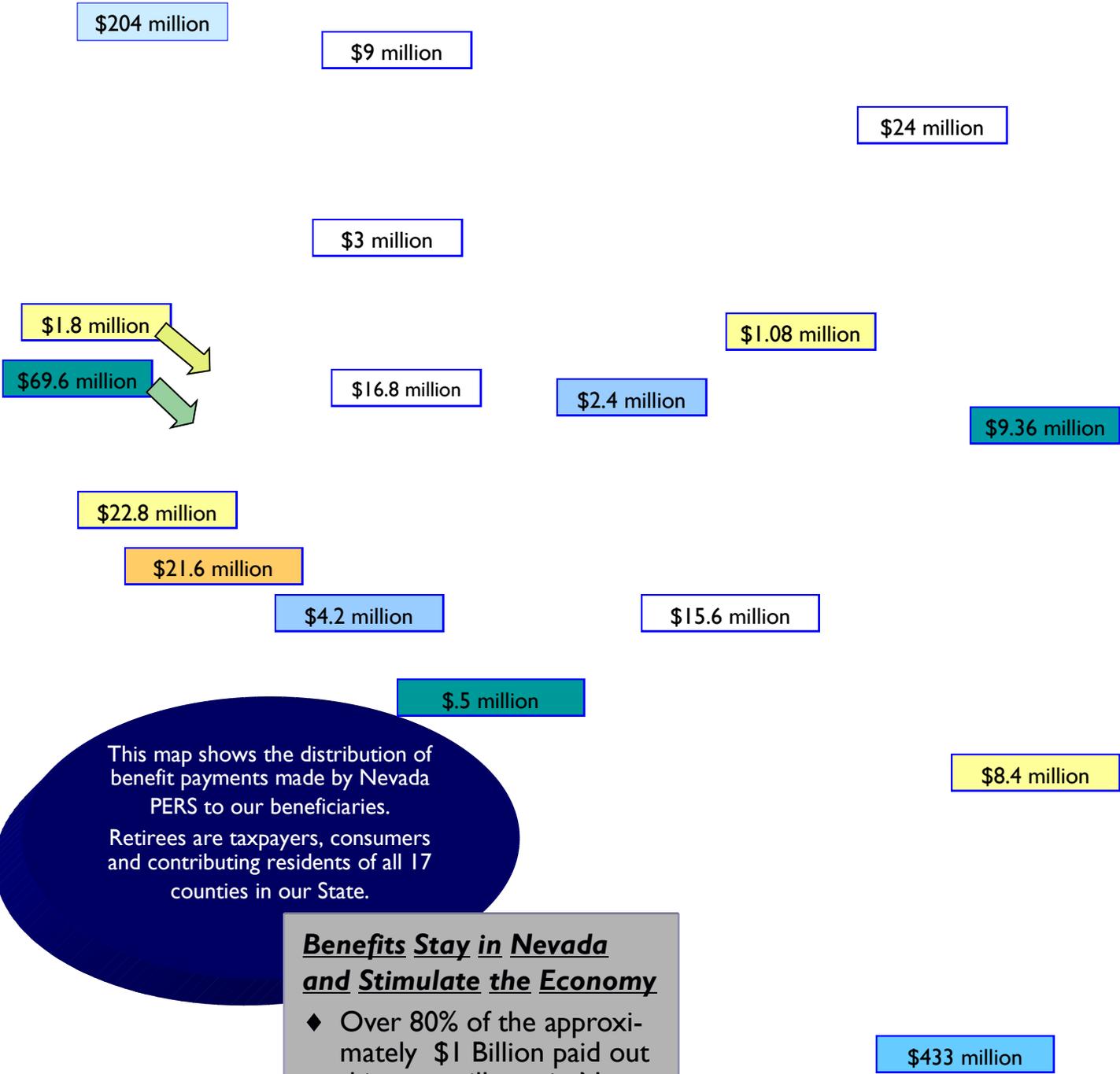
The agency operates from three locations, two in the greater Las Vegas metropolitan area and one in Carson City. Below are a few summary statistics of agency workload for fiscal year 2007

- ◆ Fielded 117,952 telephone inquiries
- ◆ Assisted 9500 members and retirees with retirement counseling and other requests
- ◆ Spoke to 240 groups providing information about the benefits and structure of the Retirement System
- ◆ Processed 98,000 workflow items, with 92% completed within service benchmarks

It is the mission of Nevada PERS to provide our

- ◆ *Employers with the ability to attract and retain quality public employees*
- ◆ *Members with reasonable benefits at retirement or disability*
- ◆ *The People of Nevada with the full benefit of well-trained public servants*

NEVADA PERS CONTRIBUTES TO THE NEVADA ECONOMY

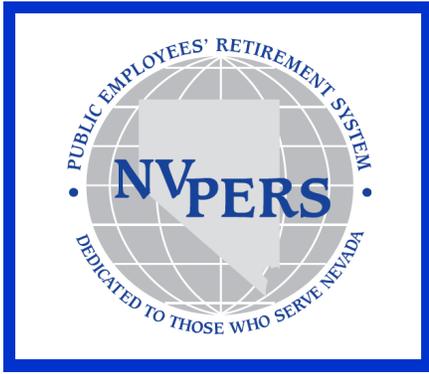


This map shows the distribution of benefit payments made by Nevada PERS to our beneficiaries. Retirees are taxpayers, consumers and contributing residents of all 17 counties in our State.

Benefits Stay in Nevada and Stimulate the Economy

- ◆ Over 80% of the approximately \$1 Billion paid out this year will stay in Nevada

Figures annualized from the February 2008 payroll



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Official Policy Modification for Call-Back Pay

When is call-back pay subject to contribution? At its June 18, 2008, meeting, the Retirement Board took action to modify the PERS Official Policy related to the definition of call-back pay. The modification establishes a separate definition of call-back pay that is applicable for any person who first becomes a member of PERS on or after July 1, 2008.

For persons who first become members of PERS on or after July 1, 2008, call-back pay, except as it may conflict with Nevada Administrative Code at 284.214, is defined as compensation earned for returning to work after the member has completed his regular shift and is asked to return to work with less than 12 hours notice to respond to an emergency. Pay is not call-back for any member who is (1) called into work while on standby notice, (2) not required to leave the premises where he is residing or located at the time of notification in order to respond, or (3) called back to work if the work begins 1 hour or less before or after his scheduled work shift.

For purposes of this policy, “emergency” means a sudden, unexpected occurrence that involves clear and imminent danger and requires immediate action to prevent or mitigate the endangerment of lives, health or property. Such an emergency must be declared by the governing body or chief administrative officer of the public employer.

The less than 12-hour notice to return to work must be based on when the call is made to notify the employee to return to work. An employer may not convert what would normally be an overtime shift to a call-back shift by delaying the call to return to work until there is less than 12 hours notice to the employee.

This publication is intended to provide general information. If there is any conflict between this information and Nevada laws or PERS policies, the laws and policies will supersede this information. *Member News* is a quarterly newsletter for members of the Public Employees’ Retirement System of Nevada. Comments or suggestions may be directed to: PERS, Newsletter, 693 W. Nye Lane, Carson City, Nevada 89703