

# Nevada PERS

December 31, 2018

Performance

Asset Class	Sub-Asset Class	Market Value (Millions)	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception
U.S. Stocks	S&P 500 Index	\$ 17,307	42.0%	43.9%	-6.9%	-4.4%	9.2%	8.5%	13.1%	9.9%
	<b>Total U.S. Stocks</b>	<b>\$ 17,307</b>	<b>42.0%</b>	<b>43.9%</b>	<b>-6.9%</b>	<b>-4.4%</b>	<b>9.2%</b>	<b>8.4%</b>	<b>13.3%</b>	<b>10.8%</b>
	<b>Market Return</b>				<b>-6.9%</b>	<b>-4.4%</b>	<b>9.3%</b>	<b>8.5%</b>	<b>13.1%</b>	<b>11.0%</b>
International Stocks	MSCI World x US Index	\$ 7,076	18.0%	17.9%	-11.5%	-13.6%	3.2%	0.8%	6.7%	5.4%
	<b>Total Intl. Stocks</b>	<b>\$ 7,076</b>	<b>18.0%</b>	<b>17.9%</b>	<b>-11.5%</b>	<b>-13.6%</b>	<b>316.0%</b>	<b>0.8%</b>	<b>6.6%</b>	<b>5.1%</b>
	<b>Market Return</b>				<b>-11.5%</b>	<b>-14.0%</b>	<b>2.8%</b>	<b>0.5%</b>	<b>6.3%</b>	<b>4.6%</b>
U.S. Bonds	US Bond Index	\$ 10,731	28.0%	27.2%	1.9%	0.9%	1.4%	2.2%	3.3%	4.8%
	<b>Total U.S. Bonds</b>	<b>\$ 10,731</b>	<b>28.0%</b>	<b>27.2%</b>	<b>1.9%</b>	<b>0.9%</b>	<b>1.4%</b>	<b>2.2%</b>	<b>3.6%</b>	<b>7.1%</b>
	<b>Market Return</b>				<b>2.0%</b>	<b>0.9%</b>	<b>1.4%</b>	<b>2.2%</b>	<b>3.3%</b>	<b>7.1%</b>
Private Markets	Private Real Estate	\$ 1,904	6.0%	4.7%	4.3%	9.8%	8.2%	10.2%	6.4%	7.7%
	Private Equity	\$ 2,259	6.0%	5.7%	11.8%	21.3%	18.0%	16.0%	12.8%	12.9%
	<b>Total Private Markets</b>	<b>\$ 4,163</b>	<b>12.0%</b>	<b>10.6%</b>	<b>8.1%</b>	<b>15.6%</b>	<b>12.9%</b>	<b>13.1%</b>	<b>9.6%</b>	<b>10.1%</b>
	<b>Market Return</b>				<b>-1.7%</b>	<b>2.0%</b>	<b>9.5%</b>	<b>10.4%</b>	<b>11.2%</b>	<b>7.3%</b>
Cash	\$ 160	0.0%	0.4%							
<b>Total PERS' Fund</b>		<b>\$ 39,437</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-3.8%</b>	<b>-2.8%</b>	<b>6.3%</b>	<b>5.7%</b>	<b>8.9%</b>	<b>9.2%</b>
<b>Market Return</b>					<b>-4.5%</b>	<b>-3.8%</b>	<b>5.9%</b>	<b>5.5%</b>	<b>8.8%</b>	<b>8.9%</b>