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MEMORANDUM

TO: PERS' Liaison Officers
FROM: George Pyne Executive Officer
DATE: October 1, 2001
SUBJECT: Survivor Beneficiary Designation

Effective January 1, 2002, a PERS' member may designate a "survivor beneficiary" to receive a benefit after his/her death, assuming death occurs before the member retires. This designation must be made on a form approved by the PERS Executive Officer. Our form: Beneficiary Designation for Unmarried Members of the Public Employees' Retirement System is enclosed for this purpose. The form is also available on our web site at www.nvpers.org.

Although we are requesting that all members complete the enclosed form, the "survivor beneficiary" designation is applicable only if:

The member's death occurs on or after January 1, 2002; The member has established eligibility for survivor benefits as of the date of his/her death; The member is not married at the time of the time of his/her death.

Married members are encouraged to complete a Beneficiary Designation for Unmarried Members of the Public Employees' Retirement System form to ensure payment of benefits under the new law if, due to a divorce or the death of a spouse, the member is unmarried at the time of his/her death. This designation may be changed at any time until the member dies or retires.

Please note that a member may designate any person as the "survivor beneficiary" including a minor child who would receive the "survivor beneficiary" benefit in addition to the survivor benefit provided in NRS 286.673 for a surviving child.

If you have questions, please contact us.