

MEMORANDUM

To: County and City Employers

From: Tina Leiss, Operations Officer

Date: June 23, 2005

Subject: Justice of the Peace and Municipal Court Judge
Participation in the Judicial Retirement Plan

The 2005 Legislature has enacted Senate Bill 438 authorizing justices of the peace and municipal judges to participate in the Judicial Retirement Plan. Provisions for participation are as follows:

- The Board of County Commissioners may elect to allow the justices of the peace of the county to participate in the Judicial Retirement Plan.
- The City Council may elect to allow the municipal judges of the city to participate in the Judicial Retirement Plan.
- The initial rate of contribution in the Judicial Retirement Plan will be 22.5 percent. The actual rate of contribution for each participating county or city will be determined by the System's independent actuary based on participant experience. Each employer will be notified of any contribution rate change based on 2006, individual actuarial valuations.
- Each justice of the peace or municipal judge, within entities that have elected to allow for coverage in the Judicial Retirement Plan, will be given a choice of remaining in the Public Employees' Retirement System or participating in the Judicial Retirement Plan.

The provisions of Senate Bill 438 become effective on July 1, 2005. We will require verification of action taken by the Board of County Commissioners or City Council to allow for the participation of justices of the peace or municipal judges within their jurisdiction to participate in the Judicial Retirement Plan. Following verification of

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entity participation, we will provide individual counseling to those employees affected by the legislative change.

Should you have any questions regarding this notice, please contact Holly Zimmerman, Director of Member and Retiree Services, at (775) 687-4200 extension 263.