

SUB-COMMITTEE OF THE
PUBLIC EMPLOYEES' RETIREMENT BOARD
MEETING MINUTES FOR
Tuesday, December 9, 2008

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The Sub-Committee meeting of the Public Employees' Retirement Board was called to order by Sub-Committee Chairman, Warren Wish at 1:05 p.m., December 9, 2008, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Elizabeth Fretwell, Charles Silvestri, and Warren Wish. Members absent: None.

DECEMBER 9, 2008
SUB-COMMITTEE MEETING

I. GENERAL BUSINESS

- A. On motion of Elizabeth Fretwell, the Sub-Committee voted unanimously to approve the minutes of the Sub-Committee's meeting held November 12, 2008, as submitted.
- B. Staff requested that a January 2009 meeting be added to the priorities calendar which will include review of the Police and Firefighter's Retirement Fund Advisory Committee Policy with input from the Committee members. Staff will invite the committee to review the policy at their January meeting and provide comments to the Sub-Committee following their meeting. Staff will try to schedule the Police and Firefighter's Retirement Fund Advisory Committee meeting prior to the Sub-Committee's meeting on January 20th. They would be welcome to attend the Sub-Committee meeting to share their comments with the Sub-Committee members. On motion of Charles Silvestri the Sub-Committee voted unanimously to approve the addition of a January 2009 meeting to the priorities calendar.
- C. The Sub-Committee reviewed the working draft of the Charter for the Retirement Board. After discussion, there were no additional modifications to the Charter. On motion of Elizabeth Fretwell, the Sub-Committee voted unanimously to request a final draft of the Charter for the Retirement Board to be placed on the Retirement Board's January 2009 meeting agenda for review and approval.
- D. The Sub-Committee reviewed the working draft of the Charter for the Executive Officer. After discussion, one additional modification to the Charter was requested under item 17. On motion of Charles Silvestri, the Sub-Committee voted unanimously to request a final draft of the Charter for the Executive Officer to be placed on the Retirement Board's January 2009 meeting agenda for review and approval.

II. PUBLIC COMMENT

There was no public comment offered.

III. ADJOURNMENT

The next meeting will be held on January 20, 2009, at 1:30 p.m. in the PERS' board room in the Las Vegas Eastern Office. Sub-Committee Chairman Warren Wish adjourned the meeting at 1:50 p.m.
