

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, December 10, 2008

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairwoman DeFrancesco at 8:00 a.m., December 10, 2008, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Susan DeFrancesco, Elizabeth Fretwell, Purisimo Hernandez, David Kallas, Charles Silvestri, George Stevens and Warren Wish. Members absent: None.

December 10, 2008
Meeting Agenda

I. BOARD

- A. On motion of David Kallas, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held November 13, 2008, as submitted.
- B. Staff reviewed the Annual Audited Financial Statements for the Retirement Benefits Investment fund as of June 30, 2008, as prepared by Egghart and Associates. On motion of Elizabeth Fretwell, the Retirement Benefits Investment Board voted unanimously to accept the fiscal year 2008 audited Annual Financial Report for the Retirement Benefits Investment Fund.

II. INVESTMENTS

- A. There were no recommended modifications to the Interim Investment Directives for the Retirement Benefits Investment Fund.

III. REPORTS

IV. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members, retired employees and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

V. ADJOURNMENT

Chairwoman DeFrancesco adjourned the meeting at 8:05 a.m.

The following is the time schedule for the meeting:

On December 10, 2008, the Retirement Benefits Investment Board meeting was called to order at 8:00 a.m. by Chairwoman DeFrancesco and adjourned at 8:05 a.m.