



NEVADA PERS 2006 INVESTMENT PLANNING SEMINAR
Montbleu Resort & Casino, Lake Tahoe, Wednesday, September 20th, 2006

RETIREMENT BOARD MEETING
Thursday, September 21st, 2006

AGENDA for the RETIREMENT BOARD MEETING
to be held in the
PERS' BOARD ROOM
693 West Nye Lane
Carson City, Nevada

Thursday, September 21st, 2006

Board Meeting Schedule

September 21, 2006:	9:00 a.m.	-	Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
		-	Investments
		-	General Business
		-	Closed litigation discussions under authority of NRS 286.150, if necessary
		-	Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
State Department of Personnel, Blasdel Building, Carson City
Washoe County, 1001 East 9th Street, Reno
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas

RETIREMENT BOARD

CHARLES A. SILVESTRI
Chairman
SUE DEFRANCESCO
Vice Chairman

Members

ELIZABETH FRETWELL
PURISIMO B. HERNANDEZ
DAVID F. KALLAS
GEORGE W. STEVENS
WARREN WISH

EXECUTIVE STAFF

DANA K. BILYEU
Executive Officer

TINA M. LEISS
Operations Officer

KEN LAMBERT
Investment Officer

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Website: www.nvpers.org

SEPTEMBER 20, 2006
Nevada PERS 2006 Annual Investment Planning Seminar

The Investment Planning Seminar is conducted by Staff of the Retirement System for investment education. This is not a meeting of the Board. The September 20th session will begin at 8:30 a.m. and recess at 3:15 p.m. (times are approximate).

SEPTEMBER 21, 2006
Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Investment Planning Seminar - Follow Up. (Information)
- B. Fiscal Year 2007 Investment Calendar. (Action)
- C. Investment Objectives and Policies, PERS' Fund. (Action)
- D. PERS' Fiscal Year 2006 Investment Plan Review. (Information)
- E. Fiscal Year 2007 Investment Plans, PERS', Legislators', and Judicial funds. (Action)
- F. Interim Investment Directives – PERS', Legislators', and Judicial funds. (Action)

III. BOARD

- A. PERS University Medical Center Audit Report – Recommendation. (Action)
- B. Minutes of the Retirement Board Education Session and Meeting held on August 15 and 16, 2006. (Action)
- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

V. LEGISLATION

- A. Update on the Bill Draft Request List for the 2007 Legislative Session. (Information)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of out-of-state travel for the Investment Officer to attend the National Association of State Investment Officers (NASIO) annual conference October 1-4, 2006 in St. Louis, Missouri.
- D. Approval of out-of-state travel for the Executive Officer and Investment Officer to conduct due diligence visits at AllianceBernstein, BNY Asset Management, BNY Securities Lending, and J&W Seligman in New York December 4-7, 2006.
- E. Approval of a request for PERS' membership from the 100 Academy of Excellence Charter School of Nevada, effective from August 16, 2006.
- F. Approval of a request for PERS' membership from the Innovations International Charter School of Nevada, effective from July 10, 2006.
- G. Approval of a Phase-In Agreement between the Truckee Meadows Community College and Judith Langford, effective September 11, 2006.
- H. Approval of the Final Benefit Audit Report for August 2005.
- I. Approval of an agreement between PERS and CODA Financials, Inc., subject to successful negotiation of contract terms, to provide accounting software consulting services at a cost not to exceed \$15,000.00.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.

