

**SCHEDULE OF EMPLOYER ALLOCATIONS,  
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER,  
AND RELATED NOTES**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
of NEVADA**



For the Fiscal Year Ended  
June 30, 2014

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## Introduction

In June 2012, the Governmental Accounting Standards Board (GASB) issued two new standards for pension accounting and financial reporting. The standards – GASB Statement 67, Financial Reporting for Pension Plans, and GASB Statement 68, Accounting and Financial Reporting for Pensions – require changes in the way pension plans and state and local governments calculate and report the costs and obligations associated with providing pension benefits.

The Public Employees' Retirement System of Nevada (PERS) implemented the GASB Statement 67 requirements for pension plans in the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014.

The schedules and accompanying information presented in this document are provided to assist employers participating in our multiple-employer, cost-sharing plans with preparing and presenting pension information in compliance with the requirements of GASB Statement 68. Additional information is available in the CAFR which can be found at [www.nvpers.org](http://www.nvpers.org).

The new standards do not affect the amount employers pay to provide pension benefits. They only change how pension costs are accounted for and reported in the financial statements. GASB believes the required changes will enhance accountability and transparency of governments that provide their employees with pension benefits.



CliftonLarsonAllen LLP  
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## Independent Auditors' Report

Public Employees' Retirement Board  
Of the State of Nevada  
Carson City, Nevada

### Report on Schedules

We have audited the accompanying schedule of employer allocations of the Public Employees' Retirement System of Nevada (PERS) a component unit of the State of Nevada, as of and for the year ended June 30, 2014, and the related notes.

We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense as of and for the year ended June 30, 2014 and the net pension liability for the year ended June 30, 2013 (specified column totals), included in the accompanying schedule of pension amounts by employer of PERS, and the related notes.

### Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the PERS' preparation and fair presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as



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evaluating the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for PERS as of and for the year ended June 30, 2014 and the net pension liability for the year ended June 30, 2013, in accordance with accounting principles generally accepted in the United States of America.

#### Other Matter

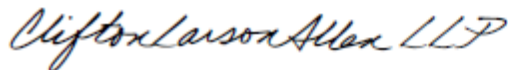
We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Public Employees' Retirement System of Nevada, as of and for the year ended June 30, 2014, and our report thereon, dated December 9, 2014, expressed an unmodified opinion on those statements.

#### Restriction on Use

Our report is intended solely for the information and use of PERS' management, Board of Trustees, and employers as of and for the year ended June 30, 2014 and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

#### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Audit Standards*, we have also issued our report dated August 31, 2015, on our consideration of the PERS' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PERS' internal control over financial reporting.



CliftonLarsonAllen LLP

Baltimore, Maryland  
August 31, 2015

**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
100	STATE OF NEVADA	\$246,669,198	16.28542%
161	NV BD OF VET MEDICAL EXAM	31,739	0.00210%
162	BD OF EXAM FOR SOC WORKER	37,637	0.00248%
163	BD OF CHIROPRACTIC EXAMIN	28,966	0.00191%
164	ST BD OF DENTAL EXAMINERS	62,350	0.00412%
165	NV BD OF DISPENSING OPT	3,572	0.00024%
170	COSMETOLOGY BOARD	223,788	0.01477%
171	LIQ PET GAS BD	47,269	0.00312%
174	BOARD OF NURSING	361,994	0.02390%
175	ACCOUNTANCY BOARD	49,244	0.00325%
176	LEGISLATIVE COUNSEL	4,725,982	0.31202%
177	PERS	845,403	0.05581%
179	NV ST BOARD OF PHARMACY	260,592	0.01720%
181	NV ST BOARD ARCHITECTURE	108,824	0.00718%
182	ST BD OF MEDICAL EXAMINER	441,604	0.02916%
187	NV RURAL HOUSING	335,982	0.02218%
188	STATE BOARD OF OPTOMETRY	17,873	0.00118%
189	BOARD OF OSTEOPATHIC MED	59,884	0.00395%
190	UNIVERSITY OF NEVADA-RENO	22,572,345	1.49026%
191	UNLV	19,987,289	1.31959%
201	CHURCHILL CO SCHOOL DIST	5,287,217	0.34907%
202	CLARK CO SCHOOL DISTRICT	366,587,129	24.20255%
203	DOUGLAS CO SCHOOL DIST	8,762,381	0.57850%
204	ELKO CO SCHOOL DISTRICT	13,380,570	0.88340%
206	ESMERALDA CO SCHOOL DIST	248,724	0.01642%
207	EUREKA CO SCHOOL DISTRICT	954,408	0.06301%
208	HUMBOLDT CO SCHOOL DIST	4,999,578	0.33008%
209	LANDER CO SCHOOL DISTRICT	1,632,195	0.10776%
210	LINCOLN CO SCHOOL DIST	1,793,311	0.11840%
211	LYON CO SCHOOL DISTRICT	11,237,444	0.74191%

the accompanying notes are an integral part of these schedules

**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
212	MINERAL CO SCHOOL DIST	871,644	0.05755%
213	NYE COUNTY SCHOOL DIST	7,328,788	0.48386%
214	CARSON CITY SCHOOL	9,925,041	0.65526%
215	PERSHING CO SCHOOL DIST	1,462,732	0.09657%
217	STOREY CO SCHOOL DISTRICT	839,490	0.05542%
218	WASHOE CO SCHOOL-CERT	65,068,692	4.29592%
219	WASHOE CO SCHOOL-CLASS	19,237,555	1.27009%
220	WHITE PINE CO SCHOOL DIST	2,185,143	0.14427%
221	ICDA CHARTER HIGH SCHOOL	266,518	0.01760%
223	ODYSSEY CHARTER SCHOOL	1,472,265	0.09720%
225	SIERRA NEVADA ACADEMY	229,073	0.01512%
227	CORAL ACADEMY OF SCIENCE	797,679	0.05266%
228	BAILEY CHARTER SCHOOL	210,652	0.01391%
230	ANDRE AGASSI PREP ACDMY	1,631,196	0.10769%
231	EXPLORE KNOWLEDGE CHARTER	693,034	0.04575%
232	MARIPOSA ACADEMY	142,677	0.00942%
233	ACADEMY FOR CAREER ED	200,612	0.01324%
234	HIGH DSRT MONTESSORI SCH	312,955	0.02066%
236	RAINSHADOW COM CHARTER HS	125,314	0.00827%
238	SILVER STATE HIGH SCHOOL	418,000	0.02760%
241	NEVADA STATE HIGH SCHOOL	110,792	0.00731%
242	CARSON MONTESSORI SCHOOL	184,737	0.01220%
243	100 ACADEMY OF EXCELLENCE	377,822	0.02494%
244	INNOVATIONS CHARTER	753,119	0.04972%
245	RAINBOW DREAMS ACADEMY	120,847	0.00798%
246	THE DELTA ACADEMY	105,185	0.00694%
247	CORAL ACADEMY LAS VEGAS	1,052,440	0.06948%
248	NV VIRTUAL ACADEMY	1,500,551	0.09907%
249	NV CONNECTIONS ACADEMY	561,168	0.03705%
250	QUEST ACADEMY	83,375	0.00550%

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**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
252	BEACON ACADEMY OF NV	316,986	0.02093%
253	ELKO INST ACADEMIC ACH	139,725	0.00922%
254	SILVER SANDS MONTESSORI	114,880	0.00758%
255	ALPINE ACADEMY CHARTER	115,426	0.00762%
256	OASIS ACADEMY	171,767	0.01134%
257	SOMERSET ACADEMY OF LV	1,684,816	0.11123%
258	DISCOVERY CHARTER SCHOOL	204,591	0.01351%
259	IMAGINE SCHOOL AT MT VIEW	245,204	0.01619%
261	HONORS ACAD OF LITERATURE	168,226	0.01111%
262	PINECREST ACADEMY OF NV	495,158	0.03269%
263	DORAL ACADEMY OF NV	324,121	0.02140%
264	LEARNING BRIDGE CHARTER	62,583	0.00413%
301	CHURCHILL COUNTY	2,865,403	0.18918%
302	CHURCHILL CO VOL FIRE DPT	246,749	0.01629%
303	CLARK COUNTY	127,723,547	8.43247%
304	CLARK CO WATER RECLAM DST	6,073,199	0.40096%
305	SOUTHERN NV HEALTH DIST	8,958,847	0.59147%
306	LV CONV & VISIT AUTH	8,204,400	0.54167%
307	DOUGLAS COUNTY	7,614,594	0.50273%
308	ELKO COUNTY	5,040,547	0.33278%
309	ELKO CO AGRICULTURE	23,542	0.00155%
310	ESMERALDA COUNTY	479,005	0.03162%
311	EUREKA COUNTY	1,524,821	0.10067%
312	HUMBOLDT COUNTY	3,385,755	0.22353%
313	LANDER COUNTY GOVERNMENT	1,671,522	0.11036%
314	LINCOLN COUNTY	1,288,637	0.08508%
315	LYON COUNTY	4,946,884	0.32660%
317	MINERAL COUNTY	1,003,744	0.06627%
318	NYE COUNTY	7,819,803	0.51627%
319	PERSHING COUNTY	1,015,877	0.06707%

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**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
320	STOREY COUNTY	1,950,072	0.12875%
321	WASHOE COUNTY	45,304,239	2.99104%
322	RENO/SPARKS CNVNTION AUTH	1,588,152	0.10485%
323	WHITE PINE COUNTY	1,990,471	0.13141%
324	LV METRO POLICE DEPT	134,897,909	8.90613%
325	WHITE PINE CO TOUR & REC	42,244	0.00279%
327	LV-CLARK CO LIBRARY DIST	5,000,442	0.33014%
402	UNIV MEDICAL CENTER	54,527,876	3.60000%
403	HUMBOLDT GEN HOSPITAL	2,943,387	0.19433%
404	BATTLE MOUNTAIN GEN HOSP	1,450,307	0.09575%
405	GROVER C DILS MED CENTER	678,353	0.04479%
407	MT GRANT GENERAL HOSPITAL	1,195,186	0.07891%
410	PERSHING GENERAL HOSPITAL	873,161	0.05765%
412	WM. BEE RIRIE HOSPITAL	2,768,398	0.18277%
503	CC COMMUNICATIONS	1,079,314	0.07126%
504	LOVELOCK MEADOWS WTR	74,095	0.00489%
505	LINCOLN CO. POWER DIST.	270,666	0.01787%
507	OVERTON POWER DISTRICT #5	930,884	0.06146%
509	SUN VALLEY GID	225,922	0.01492%
510	MOAPA VALLEY WATER	255,289	0.01685%
511	LANDER CO SEWER AND WATER	9,744	0.00064%
514	VIRGIN VALLEY WATER DIST	276,891	0.01828%
515	ALAMO SEWER & WATER GID	24,195	0.00160%
601	CITY OF BOULDER	3,382,886	0.22334%
602	CITY OF CALIENTE	101,837	0.00672%
603	CITY OF CARLIN	311,577	0.02057%
604	CITY OF CARSON	10,911,786	0.72041%
605	CITY OF ELKO	3,097,288	0.20449%
606	CITY OF ELY	347,252	0.02293%
607	CITY OF FALLON	1,407,070	0.09290%

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**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
609	CITY OF HENDERSON	47,162,166	3.11371%
610	CITY OF LAS VEGAS	59,364,516	3.91932%
611	CITY OF NORTH LAS VEGAS	29,239,493	1.93043%
612	CITY OF RENO	28,537,275	1.88407%
613	CITY OF SPARKS	11,108,889	0.73342%
614	CITY OF WELLS	180,341	0.01191%
615	CITY OF WINNEMUCCA	950,272	0.06274%
616	CITY OF YERINGTON	259,989	0.01716%
617	CITY OF LOVELOCK	155,214	0.01025%
618	CITY OF MESQUITE	2,649,891	0.17495%
620	CITY OF WEST WENDOVER	966,928	0.06384%
621	CITY OF FERNLEY	715,473	0.04724%
703	TRUCKEE-CARSON IRR DIST	428,436	0.02829%
704	WALKER RIVER IRRIG DIST	51,489	0.00340%
705	WASHOE CO WATER CON DIST	26,509	0.00175%
707	TAHOE-DOUGLAS FIRE PROT	1,619,034	0.10689%
708	N LAKE TAHOE FIRE PRO DST	1,635,786	0.10800%
711	WHITE PINE CO 474 FIRE DT	33,903	0.00224%
712	CENTRAL LYON COUNTY FPD	682,143	0.04504%
713	TRUCKEE MEADOWS FIRE PD	3,117,560	0.20583%
714	EAST FORK FIRE PROT DIST	1,807,343	0.11932%
902	RENO HOUSING AUTHORITY	734,803	0.04851%
903	BEATTY WATER & SAN DIST	38,904	0.00257%
905	DOUGLAS CO SEWER DISTRICT	313,279	0.02068%
911	TAHOE DOUGLAS DISTRICT	63,666	0.00420%
912	ELKO CONV & VISITORS AUTH	134,904	0.00891%
913	WINNEMUCCA VOL FIRE DEPT	159,870	0.01055%
914	ROUND HILL GID	88,240	0.00583%
916	MINDEN-GVILLE SAN DST	154,943	0.01023%
917	LOVELOCK VOL FIRE DEPT	28,563	0.00189%

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**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
919	RENO-TAHOE AIRPORT AUTH	4,271,096	0.28198%
920	ELKO VOL FIRE DEPT	476	0.00003%
921	PERSHING CO WATER CONS	89,387	0.00590%
923	NV ASSOC OF COUNTIES	58,600	0.00387%
924	REGIONAL TRANS COMM	1,287,661	0.08501%
925	STAGECOACH G.I.D.	58,478	0.00386%
926	CHURCHILL CO MOSQ ABATE	95,778	0.00632%
927	MINERAL CO HOUSING AUTH	9,255	0.00061%
928	EAST FORK SWIMMING POOL	141,754	0.00936%
929	PERSHING CO VOL FIRE DPT	10,265	0.00068%
930	CITY OF WELLS VL FIRE DPT	4,956	0.00033%
931	TRUCKEE MDWS REG PLAN AGY	94,508	0.00624%
932	INDIAN HILLS GID	153,166	0.01011%
934	GVILLE RANCHOS IMPRO DIST	133,895	0.00884%
935	BATTLE MT VOL FIRE DEPT	21,822	0.00144%
936	WINNEMUCCA RURAL VOL FIRE	54,755	0.00361%
937	KINGSBURY IMPRV DIST	196,658	0.01298%
938	AUSTIN VOL FIRE DEPT	3,837	0.00025%
942	CONSERVATION DST OF SO NV	19,836	0.00131%
943	PALOMINO GID	27,994	0.00185%
944	MCGILL-RUTH CONS SWR&WTR	45,136	0.00298%
945	CNTRL DISPATCH ADMIN AUTH	177,423	0.01171%
946	EXAM ALCOHOL & DRUG COUN	19,931	0.00132%
947	WORKFORCE CONNECTIONS	703,713	0.04646%
948	TRUCKEE MEADOWS WATER ATH	3,239,965	0.21391%
949	HENDERSON DIST PUB LIBRAR	682,835	0.04508%
950	CANYON G I D	30,084	0.00199%
952	NV TAHOE CONSERV DIST	122,472	0.00809%
953	GRASS VALLEY VOL FIRE DPT	15,313	0.00101%
954	BOARD OF PHYSICAL THERAPY	28,721	0.00190%

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**Schedule of Employer Allocations as of and  
for the Fiscal Year ended June 30, 2014**

<b>No.</b>	<b>Employer Name</b>	<b>Employer and Member Contributions</b>	<b>Employer Allocation Percentage</b>
955	GERLACH GID	6,670	0.00044%
956	RYE PATCH VOL FIRE DPT	5,116	0.00034%
957	NV STATE BD OF MASSAGE	85,956	0.00567%
958	RTC OF SOUTHERN NV	4,613,687	0.30460%
960	INCLINE VILLAGE VCB	60,010	0.00396%
961	DOUGLAS CO MOSQUITO DIST	14,176	0.00094%
962	LAHONTAN CONSER DIST	6,658	0.00044%
963	CARSON CITY AIRPORT AUTH	29,567	0.00195%
964	SO NV REG HOUSING AUTH	3,760,773	0.24829%
<b>Total</b>		<b>\$1,514,663,045</b>	<b>100.00000%</b>

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Outflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
STATE OF NEVADA	-	-	-	-	-
NV BD OF VET MEDICAL EXAM	-	-	-	1,964	1,964
BD OF EXAM FOR SOC WORKER	-	-	-	-	-
BD OF CHIROPRACTIC EXAMIN	-	-	-	-	-
ST BD OF DENTAL EXAMINERS	-	-	-	3,859	3,859
NV BD OF DISPENSING OPT	-	-	-	221	221
COSMETOLOGY BOARD	-	-	-	-	-
LIQ PET GAS BD	-	-	-	2,926	2,926
BOARD OF NURSING	-	-	-	21,076	21,076
ACCOUNTANCY BOARD	-	-	-	3,047	3,047
LEGISLATIVE COUNSEL	-	-	-	-	-
PERS	-	-	-	-	-
NV ST BOARD OF PHARMACY	-	-	-	-	-
NV ST BOARD ARCHITECTURE	-	-	-	-	-
ST BD OF MEDICAL EXAMINER	-	-	-	4,338	4,338
NV RURAL HOUSING	-	-	-	-	-
STATE BOARD OF OPTOMETRY	-	-	-	1,106	1,106
BOARD OF OSTEOPATHIC MED	-	-	-	-	-
UNIVERSITY OF NEVADA-RENO	-	-	-	-	-
UNLV	-	-	-	-	-
CHURCHILL CO SCHOOL DIST	-	-	-	327,236	327,236
CLARK CO SCHOOL DISTRICT	-	-	-	22,688,773	22,688,773
DOUGLAS CO SCHOOL DIST	-	-	-	-	-
ELKO CO SCHOOL DISTRICT	-	-	-	-	-
ESMERALDA CO SCHOOL DIST	-	-	-	15,394	15,394
EUREKA CO SCHOOL DISTRICT	-	-	-	59,071	59,071
HUMBOLDT CO SCHOOL DIST	-	-	-	309,433	309,433
LANDER CO SCHOOL DISTRICT	-	-	-	101,019	101,019
LINCOLN CO SCHOOL DIST	-	-	-	110,992	110,992
LYON CO SCHOOL DISTRICT	-	-	-	-	-
MINERAL CO SCHOOL DIST	-	-	-	53,948	53,948
NYE COUNTY SCHOOL DIST	-	-	-	453,593	453,593
CARSON CITY SCHOOL	-	-	-	614,279	614,279
PERSHING CO SCHOOL DIST	-	-	-	90,531	90,531
STOREY CO SCHOOL DISTRICT	-	-	-	51,958	51,958
WASHOE CO SCHOOL-CERT	-	-	-	4,027,224	4,027,224
WASHOE CO SCHOOL-CLASS	-	-	-	-	-
WHITE PINE CO SCHOOL DIST	-	-	-	41,323	41,323

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**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Outflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
ICDA CHARTER HIGH SCHOOL	-	-	-	-	-
ODYSSEY CHARTER SCHOOL	-	-	-	-	-
SIERRA NEVADA ACADEMY	-	-	-	-	-
CORAL ACADEMY OF SCIENCE	-	-	-	-	-
BAILEY CHARTER SCHOOL	-	-	-	7,196	7,196
ANDRE AGASSI PREP ACDMY	-	-	-	-	-
EXPLORE KNOWLEDGE CHARTER	-	-	-	-	-
MARIPOSA ACADEMY	-	-	-	-	-
ACADEMY FOR CAREER ED	-	-	-	12,417	12,417
HIGH DSRT MONTESSORI SCH	-	-	-	-	-
RAINSHADOW COM CHARTER HS	-	-	-	-	-
SILVER STATE HIGH SCHOOL	-	-	-	-	-
NEVADA STATE HIGH SCHOOL	-	-	-	-	-
CARSON MONTESSORI SCHOOL	-	-	-	7,989	7,989
100 ACADEMY OF EXCELLENCE	-	-	-	-	-
INNOVATIONS CHARTER	-	-	-	17,726	17,726
RAINBOW DREAMS ACADEMY	-	-	-	-	-
THE DELTA ACADEMY	-	-	-	4,597	4,597
CORAL ACADEMY LAS VEGAS	-	-	-	-	-
NV VIRTUAL ACADEMY	-	-	-	-	-
NV CONNECTIONS ACADEMY	-	-	-	-	-
QUEST ACADEMY	-	-	-	-	-
BEACON ACADEMY OF NV	-	-	-	-	-
ELKO INST ACADEMIC ACH	-	-	-	8,649	8,649
SILVER SANDS MONTESSORI	-	-	-	-	-
ALPINE ACADEMY CHARTER	-	-	-	1,001	1,001
OASIS ACADEMY	-	-	-	4,278	4,278
SOMERSET ACADEMY OF LV	-	-	-	-	-
DISCOVERY CHARTER SCHOOL	-	-	-	12,663	12,663
IMAGINE SCHOOL AT MT VIEW	-	-	-	-	-
HONORS ACAD OF LITERATURE	-	-	-	-	-
PINECREST ACADEMY OF NV	-	-	-	-	-
DORAL ACADEMY OF NV	-	-	-	-	-
LEARNING BRIDGE CHARTER	-	-	-	3,873	3,873
CHURCHILL COUNTY	-	-	-	177,346	177,346
CHURCHILL CO VOL FIRE DPT	-	-	-	15,273	15,273
CLARK COUNTY	-	-	-	7,905,053	7,905,053
CLARK CO WATER RECLAM DST	-	-	-	375,882	375,882

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended  
June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Outflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
SOUTHERN NV HEALTH DIST	-	-	-	554,480	554,480
LV CONV & VISIT AUTH	-	-	-	507,787	507,787
DOUGLAS COUNTY	-	-	-	471,282	471,282
ELKO COUNTY	-	-	-	311,970	311,970
ELKO CO AGRICULTURE	-	-	-	271	271
ESMERALDA COUNTY	-	-	-	-	-
EUREKA COUNTY	-	-	-	-	-
HUMBOLDT COUNTY	-	-	-	209,551	209,551
LANDER COUNTY GOVERNMENT	-	-	-	-	-
LINCOLN COUNTY	-	-	-	-	-
LYON COUNTY	-	-	-	-	-
MINERAL COUNTY	-	-	-	62,124	62,124
NYE COUNTY	-	-	-	483,982	483,982
PERSHING COUNTY	-	-	-	-	-
STOREY COUNTY	-	-	-	120,694	120,694
WASHOE COUNTY	-	-	-	2,803,965	2,803,965
RENO/SPARKS CNVNTION AUTH	-	-	-	98,294	98,294
WHITE PINE COUNTY	-	-	-	-	-
LV METRO POLICE DEPT	-	-	-	8,349,087	8,349,087
WHITE PINE CO TOUR & REC	-	-	-	2,615	2,615
LV-CLARK CO LIBRARY DIST	-	-	-	309,486	309,486
UNIV MEDICAL CENTER	-	-	-	3,374,834	3,374,834
HUMBOLDT GEN HOSPITAL	-	-	-	-	-
BATTLE MOUNTAIN GEN HOSP	-	-	-	-	-
GROVER C DILS MED CENTER	-	-	-	-	-
MT GRANT GENERAL HOSPITAL	-	-	-	73,973	73,973
PERSHING GENERAL HOSPITAL	-	-	-	54,042	54,042
WM. BEE RIRIE HOSPITAL	-	-	-	-	-
CC COMMUNICATIONS	-	-	-	66,801	66,801
LOVELOCK MEADOWS WTR	-	-	-	4,586	4,586
LINCOLN CO. POWER DIST.	-	-	-	16,752	16,752
OVERTON POWER DISTRICT #5	-	-	-	57,614	57,614
SUN VALLEY GID	-	-	-	13,983	13,983
MOAPA VALLEY WATER	-	-	-	15,800	15,800
LANDER CO SEWER AND WATER	-	-	-	603	603
VIRGIN VALLEY WATER DIST	-	-	-	368	368
ALAMO SEWER & WATER GID	-	-	-	-	-
CITY OF BOULDER	-	-	-	209,374	209,374

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Outflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
CITY OF CALIENTE	-	-	-	-	-
CITY OF CARLIN	-	-	-	19,362	19,362
CITY OF CARSON	-	-	-	44,388	44,388
CITY OF ELKO	-	-	-	191,696	191,696
CITY OF ELY	-	-	-	21,492	21,492
CITY OF FALLON	-	-	-	87,087	87,087
CITY OF HENDERSON	-	-	-	2,918,956	2,918,956
CITY OF LAS VEGAS	-	-	-	3,674,183	3,674,183
CITY OF NORTH LAS VEGAS	-	-	-	1,809,688	1,809,688
CITY OF RENO	-	-	-	1,766,226	1,766,226
CITY OF SPARKS	-	-	-	687,550	687,550
CITY OF WELLS	-	-	-	7,499	7,499
CITY OF WINNEMUCCA	-	-	-	58,813	58,813
CITY OF YERINGTON	-	-	-	16,091	16,091
CITY OF LOVELOCK	-	-	-	9,606	9,606
CITY OF MESQUITE	-	-	-	164,006	164,006
CITY OF WEST WENDOVER	-	-	-	59,845	59,845
CITY OF FERNLEY	-	-	-	-	-
TRUCKEE-CARSON IRR DIST	-	-	-	-	-
WALKER RIVER IRRIG DIST	-	-	-	3,188	3,188
WASHOE CO WATER CON DIST	-	-	-	1,640	1,640
TAHOE-DOUGLAS FIRE PROT	-	-	-	100,205	100,205
N LAKE TAHOE FIRE PRO DST	-	-	-	101,241	101,241
WHITE PINE CO 474 FIRE DT	-	-	-	2,098	2,098
CENTRAL LYON COUNTY FPD	-	-	-	29,370	29,370
TRUCKEE MEADOWS FIRE PD	-	-	-	192,952	192,952
EAST FORK FIRE PROT DIST	-	-	-	111,860	111,860
RENO HOUSING AUTHORITY	-	-	-	45,477	45,477
BEATTY WATER & SAN DIST	-	-	-	2,408	2,408
DOUGLAS CO SEWER DISTRICT	-	-	-	19,389	19,389
TAHOE DOUGLAS DISTRICT	-	-	-	3,940	3,940
ELKO CONV & VISITORS AUTH	-	-	-	8,350	8,350
WINNEMUCCA VOL FIRE DEPT	-	-	-	9,894	9,894
ROUND HILL GID	-	-	-	5,462	5,462
MINDEN-GVILLE SAN DST	-	-	-	9,590	9,590
LOVELOCK VOL FIRE DEPT	-	-	-	1,769	1,769
RENO-TAHOE AIRPORT AUTH	-	-	-	264,346	264,346
ELKO VOL FIRE DEPT	-	-	-	30	30

the accompanying notes are an integral part of these schedules



**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended  
June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Outflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources
PERSHING CO WATER CONS	-	-	-	5,532	5,532
NV ASSOC OF COUNTIES	-	-	-	3,627	3,627
REGIONAL TRANS COMM	-	-	-	79,695	79,695
STAGECOACH G.I.D.	-	-	-	-	-
CHURCHILL CO MOSQ ABATE	-	-	-	2,064	2,064
MINERAL CO HOUSING AUTH	-	-	-	573	573
EAST FORK SWIMMING POOL	-	-	-	-	-
PERSHING CO VOL FIRE DPT	-	-	-	636	636
CITY OF WELLS VL FIRE DPT	-	-	-	307	307
TRUCKEE MDWS REG PLAN AGY	-	-	-	5,850	5,850
INDIAN HILLS GID	-	-	-	-	-
GVILLE RANCHOS IMPRO DIST	-	-	-	8,288	8,288
BATTLE MT VOL FIRE DEPT	-	-	-	1,351	1,351
WINNEMUCCA RURAL VOL FIRE	-	-	-	3,389	3,389
KINGSBURY IMPRV DIST	-	-	-	-	-
AUSTIN VOL FIRE DEPT	-	-	-	237	237
CONSERVATION DST OF SO NV	-	-	-	-	-
PALOMINO GID	-	-	-	1,732	1,732
MCGILL-RUTH CONS SWR&WTR	-	-	-	2,794	2,794
CNTRL DISPATCH ADMIN AUTH	-	-	-	10,981	10,981
EXAM ALCOHOL & DRUG COUN	-	-	-	213	213
WORKFORCE CONNECTIONS	-	-	-	-	-
TRUCKEE MEADOWS WATER ATH	-	-	-	139,431	139,431
HENDERSON DIST PUB LIBRAR	-	-	-	15,765	15,765
CANYON GID	-	-	-	1,862	1,862
NV TAHOE CONSERV DIST	-	-	-	1,674	1,674
GRASS VALLEY VOL FIRE DPT	-	-	-	948	948
BOARD OF PHYSICAL THERAPY	-	-	-	-	-
GERLACH GID	-	-	-	-	-
RYE PATCH VOL FIRE DPT	-	-	-	316	316
NV STATE BD OF MASSAGE	-	-	-	5,320	5,320
RTC OF SOUTHERN NV	-	-	-	268,222	268,222
INCLINE VILLAGE VCB	-	-	-	3,714	3,714
DOUGLAS CO MOSQUITO DIST	-	-	-	877	877
LAHONTAN CONSER DIST	-	-	-	-	-
CARSON CITY AIRPORT AUTH	-	-	-	-	-
SO NV REG HOUSING AUTH	-	-	-	49,748	49,748
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$68,776,415</b>	<b>\$68,776,415</b>

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended  
June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Inflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources
STATE OF NEVADA	81,223,368	356,494,675	-	48,270,991	485,989,034
NV BD OF VET MEDICAL EXAM	10,451	45,870	-	-	56,321
BD OF EXAM FOR SOC WORKER	12,393	54,394	-	13,686	80,473
BD OF CHIROPRACTIC EXAMIN	9,538	41,863	-	10,533	61,934
ST BD OF DENTAL EXAMINERS	20,531	90,110	-	-	110,641
NV BD OF DISPENSING OPT	1,176	5,162	-	-	6,338
COSMETOLOGY BOARD	73,689	323,426	-	65,452	462,567
LIQ PET GAS BD	15,565	68,315	-	-	83,880
BOARD OF NURSING	119,198	523,166	-	-	642,364
ACCOUNTANCY BOARD	16,215	71,169	-	-	87,384
LEGISLATIVE COUNSEL	1,556,174	6,830,149	-	789,110	9,175,433
PERS	278,375	1,221,805	-	28,419	1,528,599
NV ST BOARD OF PHARMACY	85,808	376,616	-	2,570	464,994
NV ST BOARD ARCHITECTURE	35,834	157,276	-	19,575	212,685
ST BD OF MEDICAL EXAMINER	145,412	638,221	-	-	783,633
NV RURAL HOUSING	110,632	485,573	-	116,754	712,959
STATE BOARD OF OPTOMETRY	5,885	25,831	-	-	31,716
BOARD OF OSTEOPATHIC MED	19,719	86,546	-	7,156	113,421
UNIVERSITY OF NEVADA-RENO	7,432,634	32,622,317	-	3,840,503	43,895,454
UNLV	6,581,426	28,886,307	-	4,790,524	40,258,257
CHURCHILL CO SCHOOL DIST	1,740,978	7,641,265	-	-	9,382,243
CLARK CO SCHOOL DISTRICT	120,710,014	529,804,126	-	-	650,514,140
DOUGLAS CO SCHOOL DIST	2,885,282	12,663,690	-	277,399	15,826,371
ELKO CO SCHOOL DISTRICT	4,405,962	19,338,053	-	128,615	23,872,630
ESMERALDA CO SCHOOL DIST	81,900	359,464	-	-	441,364
EUREKA CO SCHOOL DISTRICT	314,268	1,379,343	-	-	1,693,611
HUMBOLDT CO SCHOOL DIST	1,646,264	7,225,559	-	-	8,871,823
LANDER CO SCHOOL DISTRICT	537,450	2,358,903	-	-	2,896,353
LINCOLN CO SCHOOL DIST	590,502	2,591,754	-	-	3,182,256
LYON CO SCHOOL DISTRICT	3,700,272	16,240,734	-	268,734	20,209,740
MINERAL CO SCHOOL DIST	287,015	1,259,729	-	-	1,546,744
NYE COUNTY SCHOOL DIST	2,413,227	10,591,812	-	-	13,005,039
CARSON CITY SCHOOL	3,268,123	14,344,005	-	-	17,612,128
PERSHING CO SCHOOL DIST	481,649	2,113,990	-	-	2,595,639
STOREY CO SCHOOL DISTRICT	276,428	1,213,259	-	-	1,489,687
WASHOE CO SCHOOL-CERT	21,425,855	94,039,476	-	-	115,465,331
WASHOE CO SCHOOL-CLASS	6,334,553	27,802,766	-	4,804,841	38,942,160
WHITE PINE CO SCHOOL DIST	719,525	3,158,043	-	-	3,877,568

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**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Inflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources
ICDA CHARTER HIGH SCHOOL	87,759	385,181	-	13,454	486,394
ODYSSEY CHARTER SCHOOL	484,788	2,127,767	-	14,110	2,626,665
SIERRA NEVADA ACADEMY	75,429	331,064	-	7,707	414,200
CORAL ACADEMY OF SCIENCE	262,660	1,152,833	-	219,413	1,634,906
BAILEY CHARTER SCHOOL	69,364	304,441	-	-	373,805
ANDRE AGASSI PREP ACDMY	537,121	2,357,460	-	537,754	3,432,335
EXPLORE KNOWLEDGE CHRTER	228,203	1,001,596	-	95,951	1,325,750
MARIPOSA ACADEMY	46,981	206,202	-	11,319	264,502
ACADEMY FOR CAREER ED	66,058	289,931	-	-	355,989
HIGH DSRT MONTESSORI SCH	103,050	452,293	-	25,631	580,974
RAINSHADOW COM CHARTER	41,263	181,108	-	27,648	250,019
SILVER STATE HIGH SCHOOL	137,639	604,108	-	63,484	805,231
NEVADA STATE HIGH SCHOOL	36,482	160,120	-	3,303	199,905
CARSON MONTESSORI SCHOOL	60,830	266,988	-	-	327,818
100 ACADEMY OF EXCELLENCE	124,409	546,041	-	86,649	757,099
INNOVATIONS CHARTER	247,987	1,088,433	-	-	1,336,420
RAINBOW DREAMS ACADEMY	39,793	174,652	-	29,735	244,180
THE DELTA ACADEMY	34,635	152,017	-	-	186,652
CORAL ACADEMY LAS VEGAS	346,548	1,521,022	-	197,797	2,065,367
NV VIRTUAL ACADEMY	494,102	2,168,647	-	157,850	2,820,599
NV CONNECTIONS ACADEMY	184,782	811,019	-	53,388	1,049,189
QUEST ACADEMY	27,454	120,496	-	15,302	163,252
BEACON ACADEMY OF NV	104,377	458,119	-	52,808	615,304
ELKO INST ACADEMIC ACH	46,009	201,935	-	-	247,944
SILVER SANDS MONTESSORI	37,828	166,028	-	5,435	209,291
ALPINE ACADEMY CHARTER	38,008	166,818	-	-	204,826
OASIS ACADEMY	56,560	248,243	-	-	304,803
SOMERSET ACADEMY OF LV	554,777	2,434,953	-	250,147	3,239,877
DISCOVERY CHARTER SCHOOL	67,368	295,682	-	-	363,050
IMAGINE SCHOOL AT MT VIEW	80,741	354,377	-	75,399	510,517
HONORS ACAD OF LITERATURE	55,394	243,126	-	55,755	354,275
PINECREST ACADEMY OF NV	163,046	715,619	-	66,395	945,060
DORAL ACADEMY OF NV	106,727	468,431	-	17,985	593,143
LEARNING BRIDGE CHARTER	20,607	90,447	-	-	111,054
CHURCHILL COUNTY	943,521	4,141,177	-	-	5,084,698
CHURCHILL CO VOL FIRE DPT	81,250	356,610	-	-	437,860
CLARK COUNTY	42,056,881	184,590,393	-	-	226,647,274
CLARK CO WATER RECLAM	1,999,786	8,777,193	-	-	10,776,979

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**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Inflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources
SOUTHERN NV HEALTH DIST	2,949,974	12,947,629	-	-	15,897,603
LV CONV & VISIT AUTH	2,701,549	11,857,277	-	-	14,558,826
DOUGLAS COUNTY	2,507,338	11,004,869	-	-	13,512,207
ELKO COUNTY	1,659,754	7,284,769	-	-	8,944,523
ELKO CO AGRICULTURE	7,752	34,024	-	-	41,776
ESMERALDA COUNTY	157,727	692,274	-	60,664	910,665
EUREKA COUNTY	502,094	2,203,723	-	167,341	2,873,158
HUMBOLDT COUNTY	1,114,863	4,893,208	-	-	6,008,071
LANDER COUNTY GOVERNMT	550,400	2,415,740	-	45,489	3,011,629
LINCOLN COUNTY	424,323	1,862,382	-	32,483	2,319,188
LYON COUNTY	1,628,913	7,149,404	-	269,009	9,047,326
MINERAL COUNTY	330,513	1,450,645	-	-	1,781,158
NYE COUNTY	2,574,909	11,301,444	-	-	13,876,353
PERSHING COUNTY	334,509	1,468,180	-	50,442	1,853,131
STOREY COUNTY	642,121	2,818,310	-	-	3,460,431
WASHOE COUNTY	14,917,805	65,475,219	-	-	80,393,024
RNO/SPARKS CNVNTION AUTH	522,948	2,295,251	-	-	2,818,199
WHITE PINE COUNTY	655,423	2,876,696	-	119,718	3,651,837
LV METRO POLICE DEPT	44,419,259	194,959,024	-	-	239,378,283
WHITE PINE CO TOUR & REC	13,910	61,052	-	-	74,962
LV-CLARK CO LIBRARY DIST	1,646,548	7,226,808	-	-	8,873,356
UNIV MEDICAL CENTER	17,954,969	78,805,532	-	-	96,760,501
HUMBOLDT GEN HOSPITAL	969,200	4,253,883	-	721,602	5,944,685
BATTLE MOUNTAIN GEN HOSP	477,558	2,096,033	-	426,558	3,000,149
GROVER C DILS MED CENTER	223,368	980,379	-	157,357	1,361,104
MT GRANT GENERAL HOSPITL	393,552	1,727,323	-	-	2,120,875
PERSHING GENERAL HOSPITAL	287,515	1,261,922	-	-	1,549,437
WM. BEE RIRIE HOSPITAL	911,580	4,000,982	-	845,592	5,758,154
CC COMMUNICATIONS	355,397	1,559,861	-	-	1,915,258
LOVELOCK MEADOWS WTR	24,398	107,085	-	-	131,483
LINCOLN CO. POWER DIST.	89,125	391,176	-	-	480,301
OVERTON POWER DISTRICT #5	306,522	1,345,345	-	-	1,651,867
SUN VALLEY GID	74,392	326,510	-	-	400,902
MOAPA VALLEY WATER	84,062	368,952	-	-	453,014
LANDER CO SEWER AND WTR	3,209	14,082	-	-	17,291
VIRGIN VALLEY WATER DIST	91,175	400,172	-	-	491,347
ALAMO SEWER & WATER GID	7,967	34,967	-	8,798	51,732
CITY OF BOULDER	1,113,919	4,889,061	-	-	6,002,980

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**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Inflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources
CITY OF CALIENTE	33,533	147,178	-	1,369	182,080
CITY OF CARLIN	102,596	450,302	-	-	552,898
CITY OF CARSON	3,593,039	15,770,082	-	-	19,363,121
CITY OF ELKO	1,019,877	4,476,305	-	-	5,496,182
CITY OF ELY	114,343	501,860	-	-	616,203
CITY OF FALLON	463,321	2,033,545	-	-	2,496,866
CITY OF HENDERSON	15,529,584	68,160,358	-	-	83,689,942
CITY OF LAS VEGAS	19,547,581	85,795,608	-	-	105,343,189
CITY OF NORTH LAS VEGAS	9,627,997	42,257,905	-	-	51,885,902
CITY OF RENO	9,396,770	41,243,036	-	-	50,639,806
CITY OF SPARKS	3,657,941	16,054,942	-	-	19,712,883
CITY OF WELLS	59,383	260,635	-	-	320,018
CITY OF WINNEMUCCA	312,906	1,373,365	-	-	1,686,271
CITY OF YERINGTON	85,609	375,745	-	-	461,354
CITY OF LOVELOCK	51,109	224,321	-	-	275,430
CITY OF MESQUITE	872,558	3,829,712	-	-	4,702,270
CITY OF WEST WENDOVER	318,391	1,397,437	-	-	1,715,828
CITY OF FERNLEY	235,591	1,034,026	-	90,376	1,359,993
TRUCKEE-CARSON IRR DIST	141,076	619,190	-	123,947	884,213
WALKER RIVER IRRIG DIST	16,954	74,414	-	-	91,368
WASHOE CO WATER CON DIST	8,729	38,312	-	-	47,041
TAHOE-DOUGLAS FIRE PROT	533,116	2,339,883	-	-	2,872,999
N LAKE TAHOE FIRE PRO DST	538,633	2,364,093	-	-	2,902,726
WHITE PINE CO 474 FIRE DT	11,164	48,998	-	-	60,162
CENTRAL LYON COUNTY FPD	224,616	985,856	-	-	1,210,472
TRUCKEE MEADOWS FIRE PD	1,026,552	4,505,603	-	-	5,532,155
EAST FORK FIRE PROT DIST	595,123	2,612,033	-	-	3,207,156
RENO HOUSING AUTHORITY	241,956	1,061,962	-	-	1,303,918
BEATTY WATER & SAN DIST	12,810	56,225	-	-	69,035
DOUGLAS CO SEWER DISTRICT	103,157	452,761	-	-	555,918
TAHOE DOUGLAS DISTRICT	20,964	92,012	-	-	112,976
ELKO CONV & VISITORS AUTH	44,421	194,968	-	-	239,389
WINNEMUCCA VOL FIRE DEPT	52,642	231,050	-	-	283,692
ROUND HILL GID	29,056	127,527	-	-	156,583
MINDEN-GVILLE SAN DST	51,020	223,929	-	-	274,949
LOVELOCK VOL FIRE DEPT	9,405	41,280	-	-	50,685
RENO-TAHOE AIRPORT AUTH	1,406,389	6,172,732	-	-	7,579,121
ELKO VOL FIRE DEPT	157	688	-	-	845

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Deferred Inflows of Resources				
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources
PERSHING CO WATER CONS	29,433	129,185	-	-	158,618
NV ASSOC OF COUNTIES	19,296	84,691	-	-	103,987
REGIONAL TRANS COMM	424,002	1,860,971	-	-	2,284,973
STAGECOACH G.I.D.	19,256	84,514	-	21,264	125,034
CHURCHILL CO MOSQ ABATE	31,538	138,422	-	-	169,960
MINERAL CO HOUSING AUTH	3,047	13,376	-	-	16,423
EAST FORK SWIMMING POOL	46,677	204,868	-	18,125	269,670
PERSHING CO VOL FIRE DPT	3,380	14,835	-	-	18,215
CITY OF WELLS VL FIRE DPT	1,632	7,163	-	-	8,795
TRUCKEE MDWS REG PLAN	31,120	136,586	-	-	167,706
INDIAN HILLS GID	50,435	221,361	-	9,727	281,523
GVILLE RANCHOS IMPRO DIST	44,089	193,510	-	-	237,599
BATTLE MT VOL FIRE DEPT	7,186	31,538	-	-	38,724
WINNEMUCCA RURL VOL FIRE	18,030	79,134	-	-	97,164
KINGSBURY IMPRV DIST	64,756	284,217	-	10,542	359,515
AUSTIN VOL FIRE DEPT	1,263	5,545	-	-	6,808
CONSERVATION DST OF SO NV	6,532	28,668	-	7,213	42,413
PALOMINO GID	9,218	40,458	-	-	49,676
MCGILL-RUTH CONS SWR&WTR	14,862	65,232	-	-	80,094
CNTRL DISPATCH ADMN AUTH	58,422	256,418	-	-	314,840
EXAM ALCOHOL&DRUG COUN	6,563	28,805	-	-	35,368
WORKFORCE CONNECTIONS	231,719	1,017,030	-	43,477	1,292,226
TRUCKEE MEADOWS WTR ATH	1,066,857	4,682,507	-	-	5,749,364
HENDERSON DIST PUB LIBRAR	224,844	986,856	-	-	1,211,700
CANYON GID	9,906	43,478	-	-	53,384
NV TAHOE CONSERV DIST	40,328	177,001	-	-	217,329
GRASS VALLEY VOL FIRE DPT	5,042	22,131	-	-	27,173
BOARD OF PHYSICAL THERAPY	9,457	41,509	-	10,444	61,410
GERLACH GID	2,196	9,640	-	2,425	14,261
RYE PATCH VOL FIRE DPT	1,685	7,394	-	-	9,079
NV STATE BD OF MASSAGE	28,304	124,227	-	-	152,531
RTC OF SOUTHERN NV	1,519,197	6,667,857	-	-	8,187,054
INCLINE VILLAGE VCB	19,760	86,728	-	-	106,488
DOUGLAS CO MOSQUITO DIST	4,668	20,488	-	-	25,156
LAHONTAN CONSER DIST	2,192	9,622	-	2,421	14,235
CARSON CITY AIRPORT AUTH	9,736	42,731	-	10,751	63,218
SO NV REG HOUSING AUTH	1,238,349	5,435,196	-	-	6,673,545
<b>Total</b>	<b>\$498,749,093</b>	<b>\$2,189,042,295</b>	<b>\$0</b>	<b>\$68,776,415</b>	<b>\$2,756,567,803</b>

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Net Pension Liability as of June 30, 2013	Net Pension Liability as of June 30, 2014	Pension Expense/(Income)		
			Proportionate Share of Pension Expense / (Income)	Expensed Portion of Current-Period Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)
STATE OF NEVADA	2,141,504,450	1,697,262,781	222,287,553	(8,468,592)	213,818,961
NV BD OF VET MED EXAM	275,548	218,387	28,601	345	28,946
BD OF EXAM FOR SOC WKR	326,753	258,970	33,916	(2,401)	31,515
BD OF CHIRO EXAMIN	251,474	199,307	26,103	(1,848)	24,255
ST BD OF DENTAL EXAM	541,303	429,013	56,187	677	56,864
NV BD OF DISPENSING OPT	31,011	24,578	3,219	39	3,258
COSMETOLOGY BOARD	1,942,857	1,539,824	201,669	(11,483)	190,186
LIQ PET GAS BD	410,375	325,245	42,596	513	43,109
BOARD OF NURSING	3,142,718	2,490,781	326,214	3,698	329,912
ACCOUNTANCY BOARD	427,521	338,834	44,375	535	44,910
LEGISLATIVE COUNSEL	41,029,490	32,518,180	4,258,850	(138,440)	4,120,410
PERS	7,339,523	5,816,985	761,840	(4,986)	756,854
NV ST BD OF PHARMACY	2,262,378	1,793,062	234,834	(451)	234,383
NV ST BD ARCHITECTURE	944,776	748,788	98,066	(3,434)	94,632
ST BD OF MED EXAMINER	3,833,867	3,038,555	397,953	761	398,714
NV RURAL HOUSING	2,916,890	2,311,800	302,773	(20,483)	282,290
ST BOARD OF OPTOMETRY	155,168	122,979	16,106	194	16,300
BD OF OSTEOPATHIC MED	519,894	412,045	53,966	(1,255)	52,711
UNIVERSITY OF NV-RENO	195,966,005	155,314,086	20,341,215	(673,772)	19,667,443
UNLV	173,523,361	137,527,028	18,011,675	(840,443)	17,171,232
CHURCHILL CO SCH DIST	45,901,956	36,379,883	4,764,610	57,410	4,822,020
CLARK CO SCH DISTRICT	3,182,594,237	2,522,385,016	330,352,376	3,980,486	334,332,862
DOUGLAS CO SCHOOL DIST	76,072,238	60,291,529	7,896,276	(48,667)	7,847,609
ELKO CO SCHOOL DISTRICT	116,165,903	92,068,015	12,057,988	(22,564)	12,035,424
ESMERALDA CO SCH DIST	2,159,343	1,711,401	224,140	2,701	226,841
EUREKA CO SCH DISTRICT	8,285,870	6,567,018	860,070	10,363	870,433
HUMBOLDT CO SCH DIST	43,404,765	34,400,719	4,505,402	54,287	4,559,689
LANDER CO SCH DISTRICT	14,170,204	11,230,684	1,470,864	17,723	1,488,587
LINCOLN CO SCHOOL DIST	15,568,962	12,339,279	1,616,055	19,472	1,635,527
LYON CO SCHOOL DISTRICT	97,559,957	77,321,756	10,126,696	(47,146)	10,079,550
MINERAL CO SCHOOL DIST	7,567,339	5,997,542	785,488	9,464	794,952
NYE COUNTY SCHOOL DIST	63,626,234	50,427,371	6,604,386	79,578	6,683,964
CARSON CITY SCHOOL	86,166,086	68,291,472	8,944,015	107,768	9,051,783
PERSHING CO SCHOOL DIST	12,698,979	10,064,656	1,318,150	15,883	1,334,033
STOREY CO SCH DISTRICT	7,288,188	5,776,299	756,513	9,115	765,628
WASHOE CO SCH-CERT	564,905,933	447,719,739	58,637,076	706,531	59,343,607
WASHOE CO SCH-CLASS	167,014,406	132,368,315	17,336,048	(842,955)	16,493,093
WHITE PINE CO SCH DIST	18,970,725	15,035,367	1,969,157	7,250	1,976,407

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Net Pension Liability as of June 30, 2013	Net Pension Liability as of June 30, 2014	Pension Expense/(Income)		
			Proportionate Share of Pension Expense / (Income)	Expensed Portion of Current-Period Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)
ICDA CHARTER HIGH SCH	2,313,826	1,833,837	240,174	(2,360)	237,814
ODYSSEY CHARTER SCH	12,781,742	10,130,250	1,326,740	(2,476)	1,324,264
SIERRA NV ACADEMY	1,988,740	1,576,188	206,431	(1,352)	205,079
CORAL ACADEMY OF SCI	6,925,198	5,488,609	718,833	(38,494)	680,339
BAILEY CHARTER SCHOOL	1,828,814	1,449,438	189,831	1,262	191,093
A AGASSI PREP ACDMY	14,161,531	11,223,810	1,469,963	(94,343)	1,375,620
EXPLORE KNWLDG CHRTR	6,016,703	4,768,576	624,533	(16,834)	607,699
MARIPOSA ACADEMY	1,238,677	981,721	128,574	(1,986)	126,588
ACADEMY FOR CAREER ED	1,741,650	1,380,356	180,784	2,178	182,962
HIGH DSRT MONTESSORI	2,716,977	2,153,357	282,021	(4,497)	277,524
RAINSHADOW COM CHRTR	1,087,937	862,251	112,928	(4,850)	108,078
SILVER STATE HIGH SCH	3,628,945	2,876,143	376,683	(11,137)	365,546
NEVADA STATE HIGH SCH	961,861	762,329	99,841	(579)	99,262
CARSON MONTESSORI SCH	1,603,829	1,271,124	166,477	1,402	167,879
100 ACADY OF EXCELLENCE	3,280,132	2,599,689	340,477	(15,201)	325,276
INNOVATIONS CHARTER	6,538,342	5,182,004	678,678	3,110	681,788
RAINBOW DREAMS ACADY	1,049,156	831,515	108,901	(5,217)	103,684
THE DELTA ACADEMY	913,183	723,749	94,789	806	95,595
CORAL ACDMY LAS VEGAS	9,136,953	7,241,550	948,414	(34,701)	913,713
NV VIRTUAL ACADEMY	13,027,312	10,324,878	1,352,231	(27,693)	1,324,538
NV CONNECTNS ACADEMY	4,871,884	3,861,242	505,699	(9,366)	496,333
QUEST ACADEMY	723,836	573,680	75,134	(2,685)	72,449
BEACON ACADEMY OF NV	2,751,973	2,181,093	285,653	(9,265)	276,388
ELKO INST ACADEMIC ACH	1,213,048	961,409	125,913	1,517	127,430
SILVER SNDS MONTESSORI	997,352	790,458	103,525	(954)	102,571
ALPINE ACAD CHARTER	1,002,092	794,214	104,018	176	104,194
OASIS ACADEMY	1,491,227	1,181,881	154,789	751	155,540
SOMERSET ACADMY OF LV	14,627,043	11,592,755	1,518,285	(43,885)	1,474,400
DISCVRY CHARTER SCHOOL	1,776,195	1,407,734	184,368	2,221	186,589
IMG SCHOOL AT MT VIEW	2,128,784	1,687,181	220,967	(13,228)	207,739
HONORS ACAD OF LIT	1,460,485	1,157,517	151,599	(9,782)	141,817
PINECREST ACADMY OF NV	4,298,806	3,407,046	446,214	(11,648)	434,566
DORAL ACADEMY OF NV	2,813,917	2,230,187	292,083	(3,155)	288,928
LEARNING BRIDGE CHTR	543,326	430,616	56,396	680	57,076
CHURCHILL COUNTY	24,876,528	19,716,048	2,582,176	31,113	2,613,289
CHURCHILL CO VOL FIRE	2,142,197	1,697,812	222,360	2,679	225,039
CLARK COUNTY	1,108,855,692	878,830,531	115,098,906	1,386,851	116,485,757
CLARK CO WTR RECLAM	52,725,605	41,788,009	5,472,903	65,944	5,538,847

the accompanying notes are an integral part of these schedules



**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Net Pension Liability as of June 30, 2013	Net Pension Liability as of June 30, 2014	Pension Expense/(Income)		
			Proportionate Share of Pension Expense / (Income)	Expensed Portion of Current-Period Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)
SOUTHRN NV HEALTH DIST	77,777,894	61,643,357	8,073,323	97,277	8,170,600
LV CONV & VISIT AUTH	71,228,022	56,452,216	7,393,449	89,085	7,482,534
DOUGLAS COUNTY	66,107,512	52,393,923	6,861,941	82,681	6,944,622
ELKO COUNTY	43,760,445	34,682,615	4,542,321	54,731	4,597,052
ELKO CO AGRICULTURE	204,384	161,986	21,216	47	21,263
ESMERALDA COUNTY	4,158,571	3,295,901	431,659	(10,643)	421,016
EUREKA COUNTY	13,238,017	10,491,873	1,374,102	(29,358)	1,344,744
HUMBOLDT COUNTY	29,394,061	23,296,447	3,051,095	36,763	3,087,858
LANDER CO GOVERNMT	14,511,629	11,501,282	1,506,302	(7,981)	1,498,321
LINCOLN COUNTY	11,187,541	8,866,756	1,161,264	(5,699)	1,155,565
LYON COUNTY	42,947,292	34,038,146	4,457,917	(47,195)	4,410,722
MINERAL COUNTY	8,714,190	6,906,486	904,530	10,899	915,429
NYE COUNTY	67,889,072	53,805,910	7,046,868	84,909	7,131,777
PERSHING COUNTY	8,819,525	6,989,970	915,465	(8,850)	906,615
STOREY COUNTY	16,929,912	13,417,908	1,757,319	21,174	1,778,493
WASHOE COUNTY	393,317,164	311,725,984	40,826,209	491,924	41,318,133
RNO/SPKS CNVNTN AUTH	13,787,837	10,927,636	1,431,174	17,244	1,448,418
WHITE PINE COUNTY	17,280,644	13,695,882	1,793,725	(21,003)	1,772,722
LV METRO POLICE DEPT	1,171,141,248	928,195,339	121,564,131	1,464,752	123,028,883
WHITE PINE CO TOUR & REC	366,749	290,669	38,068	459	38,527
LV-CLARK CO LIBRARY DST	43,412,266	34,406,663	4,506,180	54,296	4,560,476
UNIV MEDICAL CENTER	473,393,881	375,191,289	49,138,150	592,076	49,730,226
HUMBOLDT GEN HOSPITAL	25,553,561	20,252,635	2,652,453	(126,597)	2,525,856
BATTLE MT GEN HOSP	12,591,110	9,979,163	1,306,953	(74,835)	1,232,118
GROVER C DILS MED CTR	5,889,248	4,667,560	611,302	(27,606)	583,696
MT GRANT GEN HOSPITL	10,376,229	8,223,746	1,077,051	12,978	1,090,029
PERSHING GEN HOSPITAL	7,580,509	6,007,980	786,854	9,481	796,335
WM. BEE RIRIE HOSPITAL	24,034,361	19,048,584	2,494,761	(148,349)	2,346,412
CC COMMUNICATIONS	9,370,265	7,426,462	972,631	11,720	984,351
LOVELOCK MEADOWS WTR	643,270	509,827	66,771	804	67,575
LINCOLN CO. POWER DIST.	2,349,837	1,862,378	243,913	2,939	246,852
OVERTON PWR DIST #5	8,081,642	6,405,156	838,873	10,108	848,981
SUN VALLEY GID	1,961,384	1,554,507	203,590	2,453	206,043
MOAPA VALLEY WATER	2,216,339	1,756,573	230,054	2,772	232,826
LANDER CO SEWER & WTR	84,594	67,046	8,781	106	8,887
VIRGIN VALLEY WATER DST	2,403,881	1,905,211	249,522	65	249,587
ALAMO SEWER & WTR GID	210,053	166,479	21,803	(1,543)	20,260
CITY OF BOULDER	29,369,153	23,276,706	3,048,510	36,732	3,085,242

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Net Pension Liability as of June 30, 2013	Net Pension Liability as of June 30, 2014	Pension Expense/(Income)		
			Proportionate Share of Pension Expense / (Income)	Expensed Portion of Current-Period Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)
CITY OF CALIENTE	884,117	700,712	91,770	(240)	91,530
CITY OF CARLIN	2,705,014	2,143,875	280,779	3,397	284,176
CITY OF CARSON	94,732,697	75,080,993	9,833,227	7,787	9,841,014
CITY OF ELKO	26,889,681	21,311,585	2,791,141	33,631	2,824,772
CITY OF ELY	3,014,733	2,389,345	312,928	3,770	316,698
CITY OF FALLON	12,215,739	9,681,661	1,267,990	15,278	1,283,268
CITY OF HENDERSON	409,447,102	324,509,868	42,500,493	512,098	43,012,591
CITY OF LAS VEGAS	515,384,070	408,470,876	53,496,720	644,594	54,141,314
CITY OF NORTH LAS VEGAS	253,848,088	201,188,894	26,349,359	317,489	26,666,848
CITY OF RENO	247,751,652	196,357,125	25,716,551	309,864	26,026,415
CITY OF SPARKS	96,443,883	76,437,204	10,010,848	120,623	10,131,471
CITY OF WELLS	1,565,664	1,240,877	162,516	1,316	163,832
CITY OF WINNEMUCCA	8,249,963	6,538,560	856,344	10,318	866,662
CITY OF YERINGTON	2,257,143	1,788,913	234,291	2,823	237,114
CITY OF LOVELOCK	1,347,519	1,067,985	139,873	1,685	141,558
CITY OF MESQUITE	23,005,521	18,233,170	2,387,967	28,773	2,416,740
CITY OF WEST WENDOVER	8,394,565	6,653,165	871,354	10,499	881,853
CITY OF FERNLEY	6,211,512	4,922,973	644,753	(15,855)	628,898
TRUCKEE-CARSON IRR DIST	3,719,547	2,947,950	386,088	(21,745)	364,343
WALKER RIVER IRRIG DIST	447,011	354,282	46,400	559	46,959
WASHOE CO WATER C DST	230,143	182,401	23,888	288	24,176
TAHOE-DOUGLAS FPD	14,055,944	11,140,127	1,459,004	17,580	1,476,584
N LAKE TAHOE FPD	14,201,380	11,255,393	1,474,100	17,762	1,491,862
WHITE PINE CO 474 FPD	294,335	233,277	30,552	368	30,920
CENTRAL LYON CO FPD	5,922,151	4,693,638	614,718	5,153	619,871
TRUCKEE MEADOWS FPD	27,065,676	21,451,071	2,809,408	33,851	2,843,259
EAST FORK FPD	15,690,784	12,435,829	1,628,698	19,624	1,648,322
RENO HOUSING AUTH	6,379,329	5,055,977	662,173	7,979	670,152
BEATTY WTR & SAN DIST	337,752	267,688	35,059	422	35,481
DOUGLAS CO SEWER DIST	2,719,790	2,155,586	282,313	3,402	285,715
TAHOE DOUGLAS DIST	552,728	438,068	57,374	691	58,065
ELKO CONV & VISTRS ATH	1,171,194	928,237	121,570	1,465	123,035
WINNEMUCCA VOL FPD	1,387,941	1,100,021	144,068	1,736	145,804
ROUND HILL GID	766,072	607,155	79,519	958	80,477
MINDEN-GVILLE SAN DST	1,345,166	1,066,120	139,628	1,682	141,310
LOVELOCK VOL FIRE DEPT	247,975	196,534	25,740	310	26,050
RNO-TAHOE AIRPRT AUTH	37,080,313	29,388,235	3,848,926	46,377	3,895,303
ELKO VOL FIRE DEPT	4,132	3,275	430	5	435

the accompanying notes are an integral part of these schedules

**Schedule of Pension Amounts by Employer as of and for the Fiscal Year ended June 30, 2014 with Net Pension Liability as of June 30, 2013**

Agency	Net Pension Liability as of June 30, 2013	Net Pension Liability as of June 30, 2014	Pension Expense/(Income)		
			Proportionate Share of Pension Expense / (Income)	Expensed Portion of Current-Period Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense / (Income)
PERSHING CO WTR	776,030	615,047	80,552	971	81,523
NV ASSOC OF COS	508,747	403,210	52,807	636	53,443
REG TRANS COMM	11,179,068	8,860,041	1,160,385	13,982	1,174,367
STAGECOACH G.I.D.	507,688	402,371	52,698	(3,731)	48,967
CHURCHILL CO MSQ	831,514	659,022	86,311	362	86,673
MINERAL CO HNG AH	80,349	63,681	8,340	100	8,440
E FORK SWIM POOL	1,230,664	975,370	127,742	(3,180)	124,562
PERSHING CO VOL FR	89,118	70,631	9,250	111	9,361
CITY OF WELLS VL FR	43,026	34,101	4,467	54	4,521
TRUCKEE MDWS REG	820,489	650,284	85,167	1,026	86,193
INDIAN HILLS GID	1,329,739	1,053,893	138,026	(1,707)	136,319
GVILLE RANCHOS IMP	1,162,434	921,295	120,661	1,454	122,115
BATTLE MT VOL FIRE	189,452	150,151	19,663	237	19,900
INMCCA RRL VL FR	475,366	376,754	49,342	595	49,937
KINGSBRY IMPV DST	1,707,323	1,353,150	177,220	(1,849)	175,371
AUSTIN VL FIRE DPT	33,312	26,401	3,456	42	3,498
CNSRVTION DST S NV	172,210	136,486	17,876	(1,266)	16,610
PALOMINO GID	243,035	192,619	25,226	304	25,530
MCGL-RTH CON S&W	391,857	310,568	40,674	490	41,164
CNTRL DISPTH ADMN	1,540,331	1,220,799	159,886	1,926	161,812
EXAM ALCHL&DRUG	173,035	137,140	17,961	37	17,998
WRKFRCE CNNECTN	6,109,415	4,842,055	634,157	(7,627)	626,530
TRCKE MDWS WTR	28,128,358	22,293,306	2,919,715	24,462	2,944,177
HENDERSN PUB LIBRY	5,928,159	4,698,399	615,341	2,766	618,107
CANYON G I D	261,180	207,000	27,111	327	27,438
NV TAHOE CONSRV DS	1,063,263	842,696	110,366	294	110,660
GRASS VLY VOL FIRE	132,943	105,365	13,799	166	13,965
BD OF PHYSCL THRPY	249,347	197,621	25,882	(1,832)	24,050
GERLACH GID	57,907	45,894	6,011	(426)	5,585
RYE PATCH VOL FIRE	44,415	35,202	4,610	55	4,665
NV ST BD MASSAGE	746,243	591,440	77,459	933	78,392
RTC OF SO NV	40,054,580	31,745,509	4,157,654	47,057	4,204,711
INCLINE VLGE VCB	520,988	412,912	54,078	652	54,730
DGLS CO MOSQUITO	123,072	97,541	12,774	154	12,928
LAHONTAN CNSR DST	57,803	45,812	6,000	(425)	5,575
CARSON CITY ARPRT	256,691	203,442	26,645	(1,886)	24,759
SO NV REG HSNG ATH	32,649,849	25,876,843	3,389,047	8,728	3,397,775
<b>Total</b>	<b>\$ 13,149,828,503</b>	<b>\$10,421,979,023</b>	<b>\$1,364,948,461</b>	<b>\$0</b>	<b>\$1,364,948,461</b>

the accompanying notes are an integral part of these schedules

## Notes to Schedules

### Note 1: Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### A. Basis of accounting

1. Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Employer Allocations and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.
2. The underlying financial information used to prepare the pension allocation schedules is based on PERS financial statements. PERS financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.
3. Contributions for employer pay dates that fall within PERS fiscal year ending June 30, 2014, are used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Employer Allocations.
4. The total pension liability is calculated by PERS actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements.

**Note 2: Plan Description**

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

**A. Benefits Provided**

1. Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.
2. Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.
3. Post-retirement increases are provided by authority of NRS 286.575 - .579.

**B. Vesting**

1. Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service.

2. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.
3. The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

### **C. Contributions**

1. The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by stature. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.
2. The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.
3. The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.
4. The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

5. For the fiscal year ended June 30, 2014 and June 30, 2015 the Statutory Employer/employee matching rate was 13.25% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular and 40.50% for Police/Fire.

**Note 3: Investment Policy**

The System’s policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

**The following was the Board adopted policy target asset allocation as of June 30, 4014:**

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Geometric Expected Real Rate of Return*</b>
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

\*As of June 30, 2014, PERS’ long-term inflation assumption was 3.5%

**Note 4: Pension Liability**

**A. Net Pension Liability**

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer’s proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2014.

**B. Pension Liability Discount Rate Sensitivity**

The following presents the net pension liability of the PERS as of June 30, 2014, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1-percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	\$16,207,317,042	\$10,421,979,023	\$5,612,889,953

**C. Pension Plan Fiduciary Net Position**

Detailed information about the pension plan’s fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

**D. Actuarial Assumptions**

The System’s net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2014 funding Actuarial valuation

Actuarial assumptions used in the June 30, 2014 valuation were based on the results of the experience review completed in 2013.



The discount rate used to measure the total pension liability was 8.00% as of June 30, 2014 and June 30, 2013. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2014, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2014 and June 30, 2013.

**E. Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

As of June 30, 2014, the total employer pension expense is \$1,364,948,461. At June 30, 2014, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$0	\$498,749,093
Changes of assumptions	\$0	\$0
Net difference between projected and actual earnings on investments	\$0	\$2,189,042,295
Changes in proportion and differences between actual contributions and proportionate share of contributions	\$68,776,415	\$68,776,415

Average expected remaining service lives 6.70 years

Deferred outflows/(inflows) of resources related to pension will be recognized as follows:

Reporting period ended June 30:	
2016	\$(634,760,415)
2017	(634,760,415)
2018	(634,760,415)
2019	(634,760,415)
2020	(87,499,841)
Thereafter	(61,249,887)

<b>Reconciliation of Net Pension Liability</b>	
Beginning Net Pension Liability	\$13,149,828,503
Pension Expense	1,364,948,461
Employer Contributions	(1,405,006,553)
New Net Deferred Inflows/Outflows	(2,687,791,388)
Recognition of Prior Deferred (Inflows)/Outflows	0
Ending Net Pensions Liability	\$10,421,979,023

**Note 5: Additional Information**

Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Comprehensive Annual Financial Report (CAFR) available on the PER's website at [www.nvpers.org](http://www.nvpers.org) under Quick Links – Publications.



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**Independent Auditors' Report on Internal Control over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Public Employees' Retirement Board  
Of the State of Nevada  
Carson City, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense as of and for the year ended June 30, 2014 and the net pension liability as of June 30, 2013 (specified column totals), included in the schedule of pension amounts by employer of the Public Employees' Retirement System of Nevada (PERS) and have issued our report thereon dated August 31, 2015.

**Internal Control over Financial Reporting**

Management of PERS is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audits, we considered PERS' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of PERS' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of PERS' internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether PERS' schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of PERS' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the PERS' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*CliftonLarsonAllen LLP*

Baltimore, Maryland  
August 31, 2015