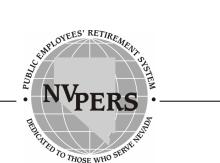
Retirement Board

Mark R. Vincent Chair Katherine Ong Vice Chair

Vikki Courtney Scott M. Gorgon Audrey Noriega Timothy M. Ross Kay Scherer



Executive Staff

Tina M. Leiss Executive Officer

Chervl Price Operations Officer

Steve Edmundson Investment Officer

Memorandum

To: **Retirement Liaison Officers**

From: Sonya Hellwinkel, Director

Employer & Production Services

Date: December 7, 2016

Re-Employed Retiree Earnings Limitation for Fiscal Year 2017 Re:

The earnings limitation for retired employees returning to employment with a Nevada public employer in a non-eligible position for fiscal year 2017 is \$23,961.00. Fiscal year 2017 begins July 1, 2016, and ends on June 30, 2017.

A retired employee who exceeds the earnings limitation in any fiscal year must have his/her benefit suspended for the duration of the employment, independent contract, or any subsequent employment during the fiscal year, even if it extends into the next fiscal year. Both the public employer and retired employee must notify PERS within ten days after the retired employee exceeds the earnings limitation.

If you have any questions regarding this memorandum, please contact us and ask to speak with a Counseling Services representative.

Toll Free: 1-866-473-7768

Website: www.nvpers.org

Fax: (702) 678-6934