

Retirement Board

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Memorandum

To: Public Employers

From: Sonya Hellwinkel, Director
Employer & Production Services

Date: February 1, 2016

Re: Active Member Salary Limitation

NRS 286.535 requires that the amount of compensation used to determine the retirement benefit of a member of the System must not exceed the limitations provided under 401(a)(17) of the Internal Revenue Code. Effective January 1, 2016, the Internal Revenue Service has announced the salary limitations for active members for the 2016 calendar year. For active members that were enrolled in PERS prior to July 1, 1996, the limit on reportable wages is \$395,000 and for members enrolled on or after July 1, 1996, the limit is \$265,000.

Attached is a worksheet which explains how to adjust a member's wage if they meet the salary limitation under the Employer-Paid contribution plan. If you have any questions or concerns please contact me at (775) 687-4200 extension 269 or Charyl Lacombe at (775) 687-4200 extension 228.