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Website: www.nvpers.org

Memorandum

To: Public Employers

(Non-Choice Employers)

From: Brian Snyder, Director

Employer & Production Services

Date: June 29, 2007

Re: Implementation of New Contribution Rates – Selection of Method

(In Lieu of or Reduction) & Effective Date of Rate Change

On December 27, 2006, a memorandum was sent to all public employers announcing that as of July 1, 2007, the contribution rates will change as follows:

Regular Employer-Paid Rate: From 19.75% to 20.50% Police/Fire Employer-Paid Rate: From 32% to 33.5%

Police/Fire Employee/Employer Rate: From 16.5% to 17.25%

Regular Employee/Employer Rate: No Change

Volunteer Firemen: No Change

The change of contribution rates may affect compensation schedules for Regular and Police/Fire members based on the way the rate changes are implemented. The attached certification requires each employer to certify the method used to implement the rate change (in accordance with NRS 286.421) and includes the first monthly contribution report that will be affected by the new rates.

All employer Liaison Officers must complete and sign this form and return it to our office by July 13, 2007.

If you have any questions, you may contact me at (775) 687-4200 extension 230 or Kabrina Feser at (775) 687-4200 extension 272.



A.

B.

693 W. Nye Lane, Carson City, NV 89703 (775) 687-4200 Fax (775) 687-4350 5820 S. Eastern Ave. Suite 220, Las Vegas, NV 89119 (702) 486-3900 Fax (702) 678-6934 Toll Free: 1-866-473-7768 Website: www.nvpers.org

New Contribution Rate Change Certification

Agency Name: Agency Number:
Contribution Report Affected By New Rate:
<u>INSTRUCTIONS</u>
In the box below, place an "L" in the space next to each employee group that paid their portion of the contribution rate increase in lieu of a pay increase effective July 1, 2007
n the box below, place an "R" in the space next to each employee group that paid their portion of the contribution rate increase by a salary reduction of .00375 for Regular members and .0075 for Police/Fire members effective July 1, 2007.
Indicate
Employee Group* 1.
2.
3.
4.
5.
6.
*Employee Group represents Regular & Police/Fire Members
Liaison Officer Signature Date