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Cheryl Price Operations Officer

Steve Edmundson Investment Officer

## Memorandum

To: Retirement Liaison Officers

From: Cheryl Price, Operations Officer

Date: August 13, 2015

Re: Critical Labor Shortage

It has come to our attention that active members are being recruited or accepting positions and employment contracts prior to retirement. The provisions of NRS 286.523 are allowable only to retirees. Therefore, active members cannot accept job offers or employment contracts until after their retirement effective date. The acceptance of a job offer or employment contract prior to their actual retirement effective date will result in the member not being eligible to retire and/or suspension of benefits.

Attached is the revised Retiree Reemployment Notification PERS Eligible Position form. The revised form includes retirement date, the date of acceptance of employment offer or contract, and a place where the retiree can indicate whether or not they are electing to re-enroll into the System.

Please forward all correspondence regarding Critical labor shortage to Kabrina Feser at <u>kfeser@nvpers.org</u>. Should you have any questions regarding this notice, please contact Kabrina Feser, Administrative Analyst at (775)687-4200 ext. 272.

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## Public Employees' Retirement System of Nevada

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# Retiree Reemployment Notification PERS Eligible Position

## **Section I: Employer Notification**

In accordance with NRS 286.520, we are providing notification that we have hired a PERS retiree into a position within our agency that requires their reenrollment back into PERS. In order to avoid a possible benefit overpayment, we understand that PERS must have this notification no later than 10 days after the retiree's date of hire. We understand that a member enrollment form must still be completed.

Retiree Name:		
Social Security #:		
Position Title:		
Retirement Date:		
Hire Date:		
Critical Need Position Yes (If yes, attach a copy of approval docu	No mentation from your governing bod	ly)
If critical need position, the date accep	ted employment offer or contract _	
Liaison Officer/Signature Authority		Date
Agency Name		Agency Number
Section II: Retiree Notification		
As a retiree of PERS, I hereby notify y employer that requires my reenrollmer suspended as of my date of hire, unless. If critical need position, are you electing	nt back into PERS. I understand that is my position has been approved un	at my retirement benefit will be der the critical need provision.
,		
Retiree Signature		Date
	PERS Use Only Date received	