

Retirement Board

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Operations Officer

Steve Edmundson
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING
to be held in the
PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, June 15, 2023

Education Session Schedule

June 15, 2023: 9:00 a.m. Education Session

Retirement Board Meeting Schedule

10:00 a.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas
Washoe County, 1001 East 9th Street, Reno
Nevada Public Notice Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

June 15, 2023 ~ 9:00 a.m.
Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 PERIS Project. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

June 15, 2023 ~ 10:00 a.m.
Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

- 3.1 Private Equity Portfolio Presentation by Pathway Capital Management. (For Possible Action)
- 3.2 Status of External Audit Recommendations for PERS. (For Possible Action)
- 3.3 Private Markets Reporting Guidelines. (For Possible Action)
- 3.4 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Annual Step Increases for the Operations Officer, Administrative Analyst, Chief Financial Officer, General Counsel, and Administrative Services Coordinator. (For Possible Action)
- 4.2 Minutes of the Retirement Board Education Session and Retirement Board meeting held May 18, 2023. (For Possible Action)
- 4.3 Retirement Board meeting dates. (For Possible Action)
- 4.4 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ADMINISTRATION

- 5.1 Las Vegas Police Managers and Supervisors Association v. Nevada Public Employees' Retirement System. (Case No. A-22-861256-P) (For Possible Action)
- 5.2 Contract renewal with Segal for actuarial and benefit consulting services for fiscal years 2024 and 2025 with a total cost not to exceed \$446,000 for the period July 1, 2023, to June 30, 2024, and \$446,000 for the period July 1, 2024, to June 30, 2025. (For Possible Action)
- 5.3 Contract renewal with APEX Computing, Inc., for information technology consulting services for the System's main offices for fiscal year 2024 with a total cost not to exceed \$2,178,488. (For Possible Action)
- 5.4 Contract renewal with APEX Computing, Inc., for information technology consulting services for the disaster recovery site for fiscal year 2024 with a total cost not to exceed \$239,136. (For Possible Action)
- 5.5 Contract with ICON Integration and Design, Inc., to provide planning and execution of the data quality project with a total cost not to exceed \$462,647, subject to successful negotiation. (For Possible Action)

5.6 Contract with Provaliant Retirement, LLC, to provide IT project management services for the planning of the PAS program with a total cost not to exceed \$852,460, subject to successful negotiation. (For Possible Action)

5.7 Pension Administration System Project Update. (For Possible Action)

6. LEGISLATION

6.1 2023 Legislative Session Status Report. (Information)

7. RATIFICATION AGENDA (All Items For Possible Action)

7.1 Approval of Administrative Fund disbursements.

7.2 Approval of personnel action taken since the last report.

7.3 Approval of the Deceased Recipient Review Report of the first Quarter of 2023.

7.4 Approval of the Project Change Requests with Tegrity Solutions, Inc. for the System's Phase 3 of the pension administration system (PERIS project), in an amount not to exceed \$407,420.

7.5 Approval of Tegrity Software Ventures, Inc. – Employer Reporting Support for Fiscal Year 2024, in an amount not to exceed \$183,600.

7.6 Approval of the contract renewal with PERS' Medical Consultant, Olympus Medical Consulting, LLC, for fiscal years 2024 and 2025 with a total cost not to exceed \$54,000 for the period July 1, 2023, through June 30, 2024, and \$56,700 for the period July 1, 2024, through June 30, 2025.

7.7 Approval of the contract renewal with PERS' Medical Consultant, Terry Long, R.N., for fiscal years 2024 and 2025 with a total cost not to exceed \$2,000 per month for the period July 1, 2023, through June 30, 2024.

7.8 Approval of the contract renewal with Verizon Security Services for fiscal year 2024 and 2025 at a cost not to exceed \$320,761 for two years.

7.9 Approval of the Penalty Waiver Request for Nye County.

7.10 Approval of the Penalty Waiver Request for Overton Power District.

7.11 Approval of the Class Titles and Grades for PERS.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

10.2 General Counsel Report. (Information)

10.3 Administrative Report by Staff. (Information)

10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.