Retirement Board

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Kabrina Feser Operations Officer

Steve Edmundson Chief Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 W. Nye Lane, Carson City, Nevada

Thursday, August 19, 2021

Education Session Schedule		
August 19, 2021:	9:00 a.m.	Education Session - Administration / Investments - Recess
Retirement Board Meeting Schedule		
	10:00 a.m.	 Board Meeting Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Katie Frye at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notice Website - www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 19, 2021 ~ 9:00 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 International Stocks. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. <u>RECESS</u>

August 19, 2021 ~ 10:00 a.m. <u>Retirement Board Meeting</u>

1. PUBLIC COMMENT

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2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. **INVESTMENTS**

- 3.1 Fiscal Year 2021 Performance Review ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. <u>BOARD</u>

- 4.1 Confirmation of Chief Financial Officer for the Public Employees' Retirement System of Retirement System of Nevada, effective August 20, 2021. (For Possible Action)
- 4.2 Internal Audit Plan for Fiscal Year 2022. (For Possible Action)
- 4.3 PERS' Executive Management Review and Plan. (For Possible Action)
- 4.4 Review of the Retirement Board's Board Self-Assessment Policy. (For Possible Action)
- 4.5 Review of the Retirement Board's Legislative Policy. (For Possible Action)
- 4.6 Minutes of the Retirement Board Education Session and Retirement Board meeting held July 22, 2021. (For Possible Action)
- 4.7 Retirement Board meeting dates. (For Possible Action)
- 4.8 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. <u>ACCOUNTING</u>

- 5.1 Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2022. (For Possible Action)
- 5.2 Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2022. (For Possible Action)
- 5.3 Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2022. (For Possible Action)
- 5.4 Budget Variance Report for Fiscal Year 2021. (For Possible Action)

6. ADMINISTRATION

- 6.1 Review and issuance of findings of fact and conclusions of law relating to Democracy Prep Nevada LLC, Democracy Prep Public Schools Inc., and Democracy Prep Agassi Campus. (For Possible Action)
- 6.2 Implementation of findings of fact and conclusions of law relating to Democracy Prep Nevada LLC, Democracy Prep Public Schools Inc., and Democracy Prep Agassi Campus. (For Possible Action)
- 6.3 Proposed Revisions to PERS' Official Policies, Policy 1.7 Call-Back Pay Definition and Administrative Provisions. (For Possible Action)

- 6.4 PERS' Annual Strategic Plan Revision for Fiscal Year 2022. (For Possible Action)
- 6.5 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held July 21, 2021. (For Possible Action)
- 6.6 Authorization for staff and/or outside counsel to continue to take any necessary legal action in *Bingham vs. Public Employees Retirement System*, Case No. A-21-832163-W, Dept. No.:29. (For Possible Action)
- 6.7 Pension Administration System Project Update. (For Possible Action)
- 7. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)
 - 7.1 Approval of Administrative Fund disbursements.
 - 7.2 Approval of personnel action taken since the last report.
 - 7.3 Approval of Option Reversion Audit for July 2020 December 2020.
 - 7.4 Approval of the Final Benefit Audit Report for May 2020.
 - 7.5 Approval of the Final Benefit Audit Report for June 2020.
 - 7.6 Approval of the request by Western Nevada Regional Youth Center for membership in PERS effective July 1, 2021.
 - 7.7 Approval of the request by TEACH Las Vegas for membership in PERS effective July 1, 2021.
 - 7.8 Authorization to enter into Fourth Amendment to lease agreement with MFFK Holdings, Inc. for the Las Vegas Office.
- 8. DENIALS

9. <u>REPORTS</u>

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

10.2 General Counsel Report. (Information)

10.3 Administrative Report by Staff. (Information)

10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Katie Frye, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.