Retirement Board

Timothy M. Ross Chair Yolanda T. King Vice Chair

Dawn E. Huckaby Todd H. Ingalsbee Mark Stevens Brian A. Wallace



Executive Staff

Tina Leiss Executive Officer

Vacant Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the

PERS' BOARD ROOM, 5740 S. Eastern Avenue, Suite 120, Las Vegas, Nevada

Wednesday, October 16, 2019

Education Session Schedule

October 16, 2019:

10:45 a.m.

Education Session

Administration / Investments

- Recess

Retirement Board Meeting Schedule

12:00 p.m. Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

- Investments

General Business

- Adjournment

<u>Notice</u>: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas Washoe County, 1001 East 9th Street, Reno

Toll Free: 1-866-473-7768

Website: www.nvpers.org

Nevada Public Notice Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

October 16, 2019 ~ 10:45 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Investment Portfolio Rebalancing. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

October 16, 2019 ~ 12:00 p.m. Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. **INVESTMENTS**

- 3.1 Real Estate Portfolio Presentation by AEW Capital Management. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Review of the Retirement Board's Board Education Policy. (For Possible Action)
- 4.2 Review of the Retirement Board's Board and Staff Travel Policy. (For Possible Action)
- 4.3 Review of the Retirement Board's Actuarial Funding Policy. (For Possible Action)
- 4.4 Minutes of the Retirement Board Education Session and Retirement Board meeting held September 19, 2019. (For Possible Action)
- 4.5 Minutes of the Retirement Board meeting held September 26, 2019. (For Possible Action)
- 4.6 Retirement Board meeting dates. (For Possible Action)
- 4.7 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. <u>ADMINISTRATION</u>

- 5.1 Contract with Provaliant Retirement, LLC, to provide data project management services for the planning of the PAS program in an amount not to exceed \$145,600, subject to successful negotiation. (For Possible Action)
- 5.2 Pension Administration System Project Update. (For Possible Action)

6. RATIFICATION AGENDA (All Items For Possible Action)

- 6.1 Approval of Administrative Fund disbursements.
- 6.2 Approval of personnel action taken since the last report.
- 6.3 Approval of the Final Benefit Audit Report for September 2018.
- 6.4 Authorization to enter into a Lease with Avalon Nevada Investments LLC for office space for the 5-year period beginning February 1, 2020.
- 6.5 Approval of Board Chair travel to Denver, Colorado, for due diligence meeting with actuarial consultant.
- 6.6 Authorization to amend contract with Pension Benefit Information for Data Retrieval and Verification Service / Fiduciary Location Service to change the not to exceed amount from \$20,445.04 to \$22,445.04.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 9.2 General Counsel Report. (Information)
- 9.3 Administrative Report by Staff. (Information)
- 9.4 Questions and/or comments by members of the Retirement Board. (Information)

10. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.