

RETIREMENT BENEFITS INVESTMENT BOARD  
MEETING MINUTES FOR

Thursday, August 16, 2018

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The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chair Ong at 11:46 a.m., on August 16, 2018, in the PERS' Board Room, 693 W. Nye Lane, Carson City. Members present: Katherine Ong, Timothy Ross, Lee-Ann Easton, Scott Gorgon, Yolanda King, and Brian Wallace. Members absent: Mark Vincent.

August 16, 2018  
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted 5 yeas and 1 abstention to approve the minutes of the Retirement Benefits Investment Board meeting held May 17, 2018, as submitted. Yolanda King abstained from voting on this item.

3. INVESTMENTS

3.1 Staff presented the fiscal year 2018 performance review for the Retirement Benefits Investment Fund. There was no action taken on this item.

3.2 Staff presented amendments to the Investment Objectives and Policies for the Retirement Benefits Investment Fund. On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted unanimously of those present to approve the RBIF Investment Objectives and Policies, as submitted.

3.3 Staff highlighted the proposed modifications to the Interim Investment Directives for the Retirement Benefits Investment Fund. On motion of Tim Ross, the Retirement Benefits Investment Board voted unanimously of those present to approve the Interim Investment Directives for RBIF, as submitted.

4. RATIFICATION AGENDA

On motion of Lee-Ann Easton, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

- 4.1 Approve the Administrative Expenses for the period April 1, 2018, through June 30, 2018.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 There was no General Counsel Report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chair Ong adjourned the meeting at 11:56 a.m.

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The following is the time schedule for the meeting:

On August 16, 2018, the Retirement Benefits Investment Board meeting was called to order at 11:46 a.m. by Chair Ong and adjourned at 11:56 a.m.