Retirement Board

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong



Executive Staff

Tina M. Leiss Executive Officer

Vacant Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, December 11, 2013

Education Session Schedule		
December 11, 2013:	9:30 a.m.	Education Session - Investments - Recess
Retirement Board Meeting Schedule		
	12:00 noon	 Board Meeting Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS' Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

December 11, 2013 – 9:30 a.m. Retirement Board Education Session

1. <u>PUBLIC COMMENT</u>

Notice: Public comments must be limited to 5 minutes per individual.

2. <u>INVESTMENTS</u>

2.1 Asset Allocation and Return Assumptions. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. <u>RECESS</u>

December 11, 2013 – 12:00 noon Retirement Board Meeting

1. <u>PUBLIC COMMENT</u>

Notice: Public comments must be limited to 5 minutes per individual.

2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. <u>INVESTMENTS</u>

- 3.1 Investment Objectives and Policies ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- 3.3 Proposed Amendment to the Investment Consulting Agreement with Peavine Capital Management. (For Possible Action)

4. <u>BOARD</u>

- 4.1 Confirmation of ______, as Operations Officer of the Public Employees' Retirement System of Nevada, effective December 11, 2013. (For Possible Action)
- 4.2 Internal Audit Report Findings: Independent Contractor versus Employee Status review on behalf of Ray Valdez of the Coral Academy. (For Possible Action)
- 4.3 Internal Audit Report Findings: Independent Contractor versus Employee Status review on behalf of Tia Flores of the Coral Academy. (For Possible Action)
- 4.4 Minutes of the Retirement Board Education Session and the Retirement Board Meeting held November 13, 2013. (For Possible Action)
- 4.5 Retirement Board meeting dates. (For Possible Action)
- 4.6 Proposed Retirement Board education curriculum calendar for calendar year 2014. (For Possible Action)

5. ACCOUNTING

5.1 Fiscal Year 2013 Audited Financial Statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System. (For Possible Action)

6. ADMINISTRATION

- 6.1 IRS Plan Determination Letters for PERS, LRS and JRS. (For Possible Action)
- 6.2 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held November 26, 2013. (For Possible Action)
- 6.3 Independent Contract with Apex Computing for Visual Basic 6 Upgrade for an amount not to exceed \$348,400.00. (For Possible Action)
- 6.4 Independent Contract with Apex Computing for Database Security: User Logins Segmentation for an amount not to exceed \$249,600.00. (For Possible Action)

7. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action.

- 7.3 Approval of Doral Academy Charter School's Request for membership in the Public Employees' Retirement System, effective July 1, 2013.
- 7.4 Approval of Learning Bridge Charter School's Request for membership in the Public Employees' Retirement System, effective August 22, 2013.
- 7.5 Approval of the Amendment to the Independent Contract with Apex Computing for Microsoft Windows 2008 Upgrade: Reporting System Upgrade.
- 7.6 Approval of the Amendment to the Independent Contract with Apex Computing for Microsoft Windows 2008 Upgrade: Accounting System Upgrade.
- 7.7 Approval of the Amended Securities Lending Fee Agreement with BNY Mellon.

8. DENIALS

9. <u>REPORTS</u>

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 Report by the Deputy Attorney General. (Information)
- 10.3 Administrative report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.