Retirement Board

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James Green David F. Kallas Bart T. Mangino David Olsen Charles A. Silvestri



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, December 15, and Wednesday, December 16, 2009

Education Session Schedule

December 15, 2009: 3:00 p.m. - Investments

- Administration

- Recess

Board Meeting Schedule

December 16, 2009: 8:00 a.m. - Closed consideration of disability retirement

applications by authority of NRS 241.030(1-2)

Investments

General Business

- Closed litigation discussions under authority of

NRS 286.150, if necessary

- Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

December 15, 2009 Education Session

I. <u>INVESTMENTS</u>

A. Alternative Investments/Private Equity. (Information)

II. <u>ADMINISTRATION</u>

A. Comprehensive Annual Financial Report. (Information)

III. PUBLIC COMMENT

IV. RECESS

December 16, 2009 Board Meeting Agenda

I. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (Action)

II. <u>INVESTMENTS</u>

- A. Private Equity presentation by Pathway Capital Management. (Information)
- B. Credit Market Policy and U.S. Bond Management Update. (Action)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Proposed modifications to the Retirement Board's Police and Firefighters' Retirement Fund Advisory Committee Policy. (Action)
- B. Minutes of the Retirement Board Education Session and Board meeting held November 17 and 18, 2009. (Action)
- C. Proposed Retirement Board Meeting Dates for July 2010 through December 2010. (Action)

- D. Retirement Board meeting dates. (Action)
- E. Proposed Retirement Board Education Curriculum Calendar for 2010. (Action)

IV. ACCOUNTING

A. Fiscal Year 2009 Audited Financial Statements for the Public Employees' Retirement System, the Legislators' Retirement System, and the Judicial Retirement System. (Action)

V. <u>ADMINISTRATION</u>

A. Authorization to notify employers of proposed changes to PERS' Official Policies dated July 1, 2008. (Action)

VI. <u>RATIFICATION AGENDA</u> (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of out-of-state travel for Charles Silvestri to attend the RSK Strategy Development Group Conference February 14-16, 2010, in Monterey, California, at no cost to the System.
- D. Approval of the request for participation in PERS for the Alpine Academy Charter School effective August 17, 2009.
- E. Approval of the penalty waiver request by Humboldt County School District in the amount of \$199.64.
- F. Approval of the penalty waiver request by Pershing County School District in the amount of \$498.18.

VII. <u>DENIALS</u>

VIII. <u>REPORTS</u>

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)

- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.