

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, November 17, 2016

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:51 p.m., on November 17, 2016, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Vikki Courtney, Scott Gorgon, Audrey Noriega, and Kay Scherer. Members absent: Timothy Ross.

November 17, 2016
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held October 20, 2016, as submitted.

3. INVESTMENTS

3.1 Staff presented the 1st quarter fiscal year 2017 performance update of the Retirement Benefits Investment Fund. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to accept the 1st quarter fiscal year 2017 performance update.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Katherine Ong, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period July 1, 2016, through September 30, 2016.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 There was no General Counsel Report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:58 p.m.

The following is the time schedule for the meeting:

On November 17, 2016, the Retirement Benefits Investment Board meeting was called to order at 1:51 p.m. by Chairman Vincent and adjourned at 1:58 p.m.