Retirement Board

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong



Executive Staff

Tina M. Leiss Executive Officer

Vacant Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, November 13, 2013

Education Session Schedule

November 13, 2013: 9:30 a.m.

Education Session

Administration

Recess

Retirement Board Meeting Schedule

12:00 noon Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

- Investments

General Business

Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS' Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

November 13, 2013 – 9:30 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. <u>ADMINISTRATION</u>

2.1 Actuarial Valuation Process and Funding Trends. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

November 13, 2013 – 12:00 noon Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. <u>DISABILITIES</u>

2.1 Evaluation of disability retirement matters. (For Possible Action)

3 <u>INVESTMENTS</u>

- 3.1 1st Quarter Fiscal Year 2014 Performance Review ~ PERS', Legislators' and Judicial Funds. (For Possible Action)
- 3.2 Annual Investment Cost Report for Fiscal Year 2013. (For Possible Action)
- 3.3 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Independent Comparable Study Results on the Public Employees' Retirement System as prepared by AonHewitt. (For Possible Action)
- 4.2 Fiscal Year 2013 Actuarial Valuation Report for the Public Employees' Retirement System. (For Possible Action)
- 4.3 Fiscal Year 2013 Actuarial Valuation Report for the Judicial Retirement System. (For Possible Action)
- 4.4 PERS' Employer Audit Report results on the State of Nevada Gaming Control Board. (For Possible Action)
- 4.5 Proposed Retirement Board meeting dates for July 2014 through December 2014. (For Possible Action)
- 4.6 Minutes of the Retirement Board Education Session and the Retirement Board meeting held October 16, 2013. (For Possible Action)
- 4.7 Retirement Board meeting dates. (For Possible Action)
- 4.8 Retirement Board education curriculum calendar. (For Possible Action)

5. ADMINISTRATION

- 5.1 Independent Contract with Conway Communications for new Telecommunications System. (For Possible Action)
- 5.2 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held October 23, 2013. (For Possible Action)

6. RATIFICATION AGENDA (All Items For Possible Action)

- 6.1 Approval of Administrative Fund disbursements.
- 6.2 Approval of personnel action.
- 6.3 Retroactive approval for Rusty McAllister to attend a PEW Center on the States and Arnold Foundation meeting on public pensions in Washington, DC on October 23-25, 2013, at no cost to the System.
- 6.4 Approval of Independent Contract with Safeguard Web and Graphics, LLC, formerly Intraform Inc., for printing and mailing forms for calendar year 2014.
- 6.5 Approval of Independent Contract with ImageSource for annual maintenance and support of the imaging system for calendar year 2014, at a cost not to exceed \$58,639.80.

7. DENIALS

8. REPORTS

9. PUBLIC COMMENT

9.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 9.2 Report by the Deputy Attorney General. (Information)
- 9.3 Administrative report by Staff. (Information)
- 9.4 Questions and/or comments by members of the Retirement Board. (Information)

10. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.