Retirement Board

George W. Stevens Chairman Mark R. Vincent Vice Chairman

James Green Bart T. Mangino David Olsen Paul C. Page Charles A. Silvestri



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, November 9, and Wednesday, November 10, 2010

Education Session Schedule

November 9, 2010: 3:00 p.m. Education Session

- Investments

Administration

- Recess

Board Meeting Schedule

November 10, 2010: 8:00 a.m. Board Meeting

Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

- Investments

- General Business

Closed litigation discussions under authority of

NRS 286.150, if necessary

Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

November 9, 2010 Education Session

I. <u>INVESTMENTS</u>

A. U.S. Stock Management. (Information)

II. <u>ADMINISTRATION</u>

A. Actuarial Valuation Process. (Information)

III. PUBLIC COMMENT

IV. <u>RECESS</u>

November 10, 2010 Board Meeting Agenda

I. DISABILITIES

A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Active Growth Equity Presentation by AllianceBernstein. (Action)
- B. 1st Quarter Performance Update ~ PERS', Legislators', and Judicial Funds. (Action)
- C. Annual Cost Report for Fiscal Year 2010. (Action)
- D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Fiscal Year 2010 Actuarial Valuation Report for the Public Employees' Retirement System. (Action)
- B. Fiscal Year 2010 Actuarial Valuation Report for the Judicial Retirement System. (Action)

- C. Fiscal Year 2010 Actuarial Valuation Report for the Legislators' Retirement System. (Action)
- D. Minutes of the Retirement Board Education Session and Board meeting held October 19 and 20, 2010. (Action)
- E. Retirement Board meeting dates. (Action)
- F. Retirement Board education curriculum calendar. (Action)

IV. <u>ADMINISTRATION</u>

A. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held October 21, 2010. (Action)

V. LEGISLATION

- A. Update on the Bill Draft Request List for the 2011 Legislative Session. (Information)
- B. 2011 Fiscal Legislation. (Action)
- VI. RATIFICATION AGENDA (All items in this section will have action taken.)
 - A. Approval of Administrative Fund disbursements.
 - B. Approval of personnel action.
 - C. Approval of the Internal Audit Report on the Judicial Retirement System.
 - D. Approval of the independent contract with OCG Creative, Inc. to print the Comprehensive Annual Financial Report (CAFR), the Popular Annual Financial Report (PAFR), the Legislators' Annual Financial Report, and the Judicial Annual Financial Report for fiscal year 2010, at a cost not to exceed \$7,000.00.
 - E. Approval of the independent contract with Intraform for printing and mailing forms for the calendar year 2011.
 - F. Approval of the Deceased Recipient Review Report for the quarter ending June 30, 2010.
 - G. Approval of the independent contract with ImageSource for annual maintenance and support of the imaging system for calendar year 2011 at a cost not to exceed \$52,736.15.

VII. <u>APPEALS</u>

- A. Appeal request of Ronald Donnelly that the Retirement Board allow ineligible wages of \$13,232.24 be added back to his account, have PERS recalculate his retirement benefit, and write-off accounts receivable for overpayment of benefits.
- B. Appeal request of David Fogarty that the Retirement Board allow ineligible wages of \$6,919.12 be added back to his account and have PERS recalculate his retirement benefit.

C. Appeal request of Thomas Broome that the Retirement Board allow ineligible wages of \$5,754.49 be added back to his account, have PERS recalculate his retirement benefit, and write-off accounts receivable for overpayment of benefits.

VIII. <u>DENIALS</u>

IX. <u>REPORTS</u>

X. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

XI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.