Retirement Board

George W. Stevens Chairman Mark R. Vincent Vice Chairman

James Green David F. Kallas Bart T. Mangino Charles A. Silvestri Warren Wish



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, October 20, and Wednesday, October 21, 2009

Education Session Schedule

October 20, 2009:	3:00 p.m.	-	Administration Recess
Board Meeting Schedule			
October 21, 2009:	8:05 a.m.	- - -	Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Closed litigation discussions under authority of NRS 286.150, if necessary Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

October 20, 2009 Education Session

I. <u>ADMINISTRATION</u>

A. Actuarial Valuation Process, Assumptions and Methodologies. (Information)

II. <u>PUBLIC COMMENT</u>

III. <u>RECESS</u>

October 21, 2009 Board Meeting Agenda

I. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (Action)

II. <u>INVESTMENTS</u>

- A. Private Real Estate Presentation by BlackRock. (Information)
- B. Private Real Estate Presentation by Invesco Real Estate. (Information)
- C. Investment Objectives and Policies, PERS' Fund. (Action)
- D. Investment Objectives and Policies, LRS and JRS Funds. (Action)
- E. Fiscal Year 2010 Investment Plans, LRS and JRS Funds. (Action)
- F. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. <u>BOARD</u>

- A. Fiscal Year 2009 Internal Audit Plan vs. Actual Performance Summary. (Information)
- B. Minutes of the Retirement Board's 24th Annual Planning Seminar and Board meeting held September 22 and 23, 2009. (Action)
- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Actuarial Valuation Assumptions and Methodologies. (Action)
- B. Annual Human Resources Report. (Action)
- C. Report on Consumer Price Index pursuant to NRS 286.5756. (Information)

V. <u>RATIFICATION AGENDA</u> (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of a Phase-In Agreement between UNR Desert Research Institute and Barbara Kennedy effective October 1, 2009.
- D. Approval of a request for membership in PERS by the Silver Sands Montessori Charter School, retroactive to August 17, 2009.
- VI. <u>DENIALS</u>
- VII. <u>REPORTS</u>

VIII. <u>PUBLIC COMMENT</u>

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

IX. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.