Retirement Board

Mark R. Vincent Chairman Katherine Ong Vice Chairman

Vikki Courtney Rusty McAllister Audrey Noriega David Olsen Timothy M. Ross



Executive Staff

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Thursday, August 18, 2016

Education Session Schedule		
August 18, 2016:	11:00 a.m.	Education Session - Administration / Investments - Recess
Retirement Board Meeting Schedule		
	1:00 p.m.	 Board Meeting Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website - www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

August 18, 2016 ~ 11:00 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Investment Risk and Asset Allocation. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. <u>RECESS</u>

August 18, 2016 ~ 1:00 p.m. <u>Retirement Board Meeting</u>

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. **INVESTMENTS**

- 3.1 Fiscal Year 2016 Performance Review ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. <u>BOARD</u>

- 4.1 Internal Audit Plan for Fiscal Year 2017. (For Possible Action)
- 4.2 Minutes of the Retirement Board Education Session and Retirement Board meeting held July 21, 2016. (For Possible Action)
- 4.3 Retirement Board meeting dates. (For Possible Action)
- 4.4 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

- 5.1 Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2017. (For Possible Action)
- 5.2 Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2017. (For Possible Action)
- 5.3 Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2017. (For Possible Action)
- 5.4 Budget Variance Report for Fiscal Year 2016. (For Possible Action)

6. ADMINISTRATION

- 6.1 PERS' Annual Strategic Plan Revision for Fiscal Year 2017. (For Possible Action)
- 6.2 Fiscal Year 2016 Service Quality Report. (For Possible Action)
- 6.3 Authorization to notify employers of proposed changes to PERS' Official Policies dated July 1, 2015 in accordance with NRS 286.200. (For Possible Action)
- 6.4 Authorization to notify employers of proposed changes to the JRS Official Policies dated July 1, 2015 in accordance with NRS 1A.160. (For Possible Action)
- 6.5 Authorization to notify the employer of proposed changes to the LRS Official Policies dated July 1, 2015 in accordance with NRS 218C.150. (For Possible Action)
- 6.6 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held July 27, 2016. (For Possible Action)

7. LEGISLATION

8. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)

- 8.1 Approval of Administrative Fund disbursements.
- 8.2 Approval of personnel action taken since the last report.
- 8.3 Amendment to Lease With MFFK Holdings, LLC, for Las Vegas Eastern Office.

9. <u>APPEALS</u>

9.1 Appeal of Devin Smith requesting a waiver of his accounts receivable for overpaid benefits and other matters that may arise. (For Possible Action)

10. DENIALS

11. <u>REPORTS</u>

12. PUBLIC COMMENT

12.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 12.2 General Counsel Report. (Information)
- 12.3 Administrative Report by Staff. (Information)
- 12.4 Questions and/or comments by members of the Retirement Board. (Information)

13. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.