#### **Investment Board**

Mark R. Vincent Chairman Katherine Ong Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen

# Retirement **B**enefits Investment **B**oard

**Executive Staff** 

Tina M. Leiss **Executive Officer** 

Chervl Price Operations Officer

Steve Edmundson Investment Officer

#### AGENDA for the

## RETIREMENT BENEFITS INVESTMENT BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Thursday, August 20, 2015

#### **Investment Board Meeting Schedule**

August 20, 2015:

1:00 p.m. **General Business** 

Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City

Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas

PERS, 5820 South Eastern, Suite 220, Las Vegas

PERS, 7455 West Washington, Suite 150, Las Vegas

Washoe County, 1001 East 9th Street, Reno

Nevada Public Notices Website - www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934

693 W. Nye Lane Carson City, NV 89703 (775) 687-4200

Fax: (775) 687-5131

7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

## August 20, 2015 Board Meeting Agenda

#### 1. PUBLIC COMMENT

*Notice:* Public comments must be limited to 5 minutes per individual.

#### 2. BOARD

2.1 Minutes of the Retirement Benefits Investment Board meeting held May 20, 2015. (For Possible Action)

#### 3. INVESTMENTS

- 3.1 2015 Fiscal Year End Performance Review for the Retirement Benefits Investment Fund. (For Possible Action)
- 3.2 Interim Investment Directives for the Retirement Benefits Investment Fund. (For Possible Action)

### 4. <u>RATIFICATION AGENDA</u> (All Items Are For Possible Action)

- 4.1 Approval of Administrative Expenses for the period April 1, 2015 through June 30, 2015.
- 4.2 Approval of the Commercial Banking Agreement with Wells Fargo effective July 1, 2015 through June 30, 2020.
- 4.3 Approval of the Amendment to the Investment Consulting Fee Agreement with Callan Associates.

#### 5. REPORTS

#### 6. PUBLIC COMMENT

6.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 6.2 General Counsel Report. (Information)
- 6.3 Administrative Report by Staff. (Information)

6.4 Questions and/or comments by members of the Retirement Board. (Information)

## 7. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.