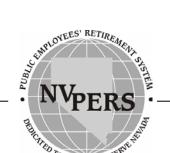
### **Retirement Board**

Mark R. Vincent Chairman Katherine Ong Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen



**Executive Staff** 

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

# AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Thursday, August 20, 2015

### **Education Session Schedule**

August 20, 2015:

10:30 a.m.

**Education Session** 

Administration / Investments

- Recess

### Retirement Board Meeting Schedule

12:00 noon

**Board Meeting** 

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

- Investments

General Business

Adjournment

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website – <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

# August 20, 2015 ~ 10:30 a.m. Retirement Board Education Session

### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

### 2. EDUCATION TOPIC

2.1 PERS' Operational Review. (Information)

### 3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

# 4. RECESS

# August 20, 2015 ~ 12:00 noon Retirement Board Meeting

### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

### 2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

# 3. **INVESTMENTS**

- 3.1 2015 Fiscal Year End Performance Review ~ PERS, LRS, and JRS funds. (For Possible Action)
- 3.2 Investment Program ~ Second Opinion Review ~ Report by Wilshire Consulting. (For Possible Action)

3.3 Interim Investment Directives ~ PERS', Legislators, and Judicial Funds. (For Possible Action)

### 4. BOARD

- 4.1 Internal Audit Plan for Fiscal Year 2016. (For Possible Action)
- 4.2 Review of the Retirement Board Charters: Retirement Board Charter, Retirement Board Chairman Charter, Retirement Board Vice Chairman Charter, and Executive Officer Charter. (For Possible Action)
- 4.3 Minutes of the Retirement Board Education Session and Retirement Board meeting held July 16, 2015. (For Possible Action)
- 4.4 Retirement Board meeting dates. (For Possible Action)
- 4.5 Retirement Board education curriculum calendar. (For Possible Action)

### 5. ACCOUNTING

- 5.1 Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2016. (For Possible Action)
- 5.2 Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2016. (For Possible Action)
- 5.3 Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2016. (For Possible Action)
- 5.4 Budget Variance Report for Fiscal Year 2015. (For Possible Action)
- 5.5 Request for Proposal (RFP) ~ Internal Control Examination. (For Possible Action)

# 6. <u>ADMINISTRATION</u>

- 6.1 PERS' Annual Strategic Plan Revision for Fiscal Year 2016. (For Possible Action)
- 6.2 Fiscal Year 2015 Service Quality Report. (For Possible Action)
- 6.3 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held July 23, 2015.

### 7. RATIFICATION AGENDA (All Items For Possible Action)

7.1 Approval of Administrative Fund disbursements.

- 7.2 Approval of personnel action taken since the last report.
- 7.3 Approval of the Final Benefit Audit Report for December 2013.
- 7.4 Approval of the Notice of Termination letter to Cortex Applied Research to terminate their contract effective November 20, 2015.

### 8. DENIALS

## 9. REPORTS

### 10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice:* Public comments must be limited to 5 minutes per individual.

- 10.2 General Counsel Report. (Information)
- 10.3 Administrative Report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

### 11. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.