

**POLICE AND FIREFIGHTERS' RETIREMENT FUND
ADVISORY COMMITTEE MEETING MINUTES**

August 14, 2014

The agenda for this meeting was posted at PERS, 693 West Nye Lane, Carson City; 5820 South Eastern Avenue, Suite 220, Las Vegas; 7455 West Washington Avenue, Suite 150, Las Vegas; Reno Tahoe Airport Authority Fire Department, 1910 National Guard Way, Reno; Clark County Fire Department, 575 East Flamingo Road, Las Vegas; and the Nevada Public Notices Website – www.notice.nv.gov.

The meeting was called to order at 9:04 a.m. at the Public Employees' Retirement System Office, 693 West Nye Lane, Carson City, Nevada. Members present: Rich Tiran, Brian Allen, Bill Ames, Brett Fields, and Brian Wolfgram (by telephone). Members absent: None.

I. PUBLIC COMMENT

None

II. COMMITTEE

- A. On a motion by Brian Wolfgram, seconded by Brian Allen, the Committee voted unanimously to elect Rich Tiran as Chairman of the Committee. On a motion by Brett Fields, seconded by Rich Tiran, the Committee voted unanimously to elect Brian Wolfgram as Vice Chairman of the Committee.
- B. On a motion by Brian Allen, seconded by Rich Tiran, the Committee voted unanimously to approve the Minutes of the PFRFAC meeting held April 17, 2014.
- C. No changes were made to the PFRFAC 2014/2015 meeting dates.
- D. PFRFAC conference dates were discussed.
- E. Staff provided the Committee with 2014 Retirement Board Meeting dates.

III. NEW BUSINESS

- A. Nevada Supreme Court
 - 1. Supreme Court Marshal
 - 2. Supreme Court Chief Marshal

John McCormick and Ken LeTourneau from the Nevada Supreme Court were present. Mr. LeTourneau had questions regarding why staff recommended promotional coverage rather than approved coverage. He stated that the Marshals do the same job as Capital Police and asked about the difference in coverage. After discussion, on a motion by Rich Tiran, seconded by Brett Fields, the Committee voted 4 yeas and 0 nays with 1 abstention by Brian Wolfgram (due to telephone connection not being clear) to recommend promotional coverage for the Supreme Court Marshal and the Supreme Court Chief Marshal positions with the Nevada Supreme Court.

- B. City of West Wendover
 - 1. Chief of Police

Chris Melville, City Manager, and Burdel Welsh, Chief of Police, were present and answered questions from the Committee. On a motion by Brian Allen, seconded by Bill Ames, the Committee voted unanimously to recommend approved coverage for the Chief of Police position with the City of West Wendover.

IV. GENERAL

- A. Education – Police and Firefighters' Retirement Fund Application and Rating Overview

Cheryl Price, Operations Officer, presented the above topic.

- B. Staff Reports

Cheryl Price, Operations Officer, told the Committee that she, Tina Leiss, Lauren Larson, and a Board member attended the NASRA Conference in Asheville, North Carolina, and that Ms. Leiss participated on the Legal Panel. She advised the Committee that PERS has had public records requests and she has been emailing the 2013 actuarial data feed and payment registers in response to those requests. Ms. Price indicated that PERS has requested two bill draft requests. One is for tax compliance purposes and the other is to change the job title of the Assistant Investment Officer to Chief Financial Officer in keeping with the Executive Officer's restructuring

of the office. There will also be a budget bill and PERS has requested a new position for in-house legal counsel.

Sonya Hellwinkel, Director of Employer and Production Services, advised the Committee that there have been four staff retirements since April and that three others have left for positions in State government and private industry. She stated that Walter Zeron changed positions from the Manager of Employer Services to the Manager of Counseling Services. Ms. Hellwinkel told the Committee that the Liaison Officer Conference would be held in Reno this year on November 6. She advised the Committee that she has already received one application and eight title changes for the October Committee meeting and that she anticipates receiving two other applications. Ms. Hellwinkel congratulated Rich Tiran on being reappointed to the Committee for another four-year term.

C. Board Minutes (March 2014—June 2014)

Brett Fields asked about an administrative report item in the May 21, 2014, Retirement Board minutes.

Bill Ames asked questions about Howard Reynolds' public comment in the March 19, 2014, Retirement Board minutes.

D. Financial Statements (October 2013—December 2013)

No questions or comments

E. Member comments or requests

None

F. Committee comments or requests

Rich Tiran thanked staff for the education presentation

G. Disabilities

No questions or comments

V. PUBLIC COMMENT

None

The meeting was adjourned at 9:56 a.m.