

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, August 15, 2012

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board meeting was called to order by Chairman Vincent at 11:31a.m., on August 15, 2012, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Chris Collins, Bart Mangino, Rusty McAllister, David Olsen, and Katherine Ong. Members absent: James Green.

August 15, 2012
Board Meeting

I. PUBLIC COMMENT

There was no public comment offered.

II. BOARD

- A. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held May 16, 2012, as submitted.

III. INVESTMENTS

- A. Ken Lambert of Peavine Capital Management presented the year end performance review for fiscal year 2012 for the Retirement Benefits Investment Fund. No action was taken on this item.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

IV. RATIFICATION AGENDA

On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda, as submitted.

- A. Approval of the Administrative Expenses for the Retirement Benefits Investment Fund for the period April 1, 2012 through June 30, 2012.

II – A

V. REPORTS

VI. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

VII. ADJOURNMENT

Chairman Vincent adjourned the meeting at 11:40 a.m.

The following is the time schedule for the meeting:

On August 15, 2012, the Retirement Benefits Investment Board meeting was called to order at 11:31 a.m. by Chairman Vincent and adjourned at 11:40 a.m.