

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, August 18, 2010

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Stevens at 8:00 a.m., August 18, 2010, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: George Stevens, Mark Vincent, James Green, Bart Mangino, David Olsen, Paul C. Page and Charles Silvestri. Members absent: None.

August 18, 2010
Meeting Agenda

I. BOARD

- A. On motion of Charles Silvestri, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held May 19, 2010, as submitted.
- B. Staff reviewed the Interlocal Agreement between the Washoe County OPEB Trust and the Retirement Benefits Investment Board. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously to approve the Interlocal Agreement with the Washoe County OPEB Trust, as submitted.
- C. Staff presented the Global Custody Agreement with BNY Mellon for the Retirement Benefits Investment Fund. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously to approve the Global Custody Agreement with BNY Mellon for the Retirement Benefits Investment Fund.

II. INVESTMENTS

- A. Staff presented the 2010 fiscal year performance update for the Retirement Benefits Investment Fund.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

III. ACCOUNTING

- A. Staff reviewed the administrative costs for the Retirement Benefits Investment Fund for April 2010 through June 30, 2010. On motion of Mark Vincent, the Retirement Benefits Investment Board voted unanimously to approve the administrative costs of the Retirement Benefits Investment Fund for the quarter ending June 30, 2010, as submitted.

IV. REPORTS

V. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members, retired employees and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. There was no Administrative report by Staff.
- D. There were no Investment Board Comments.

VI. ADJOURNMENT

Chairman Stevens adjourned the meeting at 8:10 a.m.

The following is the time schedule for the meeting:

On August 18, 2010, the Retirement Benefits Investment Board meeting was called to order at 8:00 a.m. by Chairman Stevens and adjourned at 8:10 a.m.