Retirement Board

Mark R. Vincent Chair Katherine Ong Vice Chair

Vikki Courtney Scott M. Gorgon Audrey Noriega Timothy M. Ross Kay Scherer



Executive Staff

Tina Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 5740 S. Eastern Avenue, Suite 120, Las Vegas, Nevada

Thursday, July 20, 2017

Education Session Schedule		
July 20, 2017:	10:00 a.m.	Education Session - Administration / Investments - Recess
Retirement Board Meeting Schedule		
	12:00 p.m.	 Board Meeting Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 209 E. Musser Street, Suite 101, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5740 South Eastern Avenue, Suite 120, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notice Website – <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 20, 2017 ~ 10:00 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 U.S. Bonds. (Information)

3. ADMINISTRATION

3.1 Attorney-Client Conference to discuss potential litigation involving the Public Employees' Retirement System (the "System") and Democracy Prep Public Schools, Democracy Prep Nevada, and Democracy Prep Agassi Campus (collectively referred to as "Democracy Prep"). (For Discussion Only) (*This Agenda Item is closed to the public pursuant to NRS 241.015(3)(b)(2) and NRS 286.150(2))*.

4. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

5. <u>RECESS</u>

July 20, 2017 ~ 12:00 p.m. Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. <u>DISABILITIES</u>

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. <u>INVESTMENTS</u>

- 3.1 Securities Lending Presentation by BNY Mellon. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. <u>BOARD</u>

- 4.1 Election of the Retirement Board Chair and the Vice Chair for fiscal year 2018. (For Possible Action)
- 4.2 PERS' Executive Management Review and Plan. (For Possible Action)
- 4.3 Executive Staff Salaries—Cost of Living Adjustment for Fiscal Years 2018-2019. (For Possible Action)
- 4.4 Minutes of the Retirement Board meeting held June 15, 2017. (For Possible Action)
- 4.5 Proposed Retirement Board meeting dates for January through June 2018. (For Possible Action)
- 4.6 Retirement Board meeting dates for the rest of the calendar year. (For Possible Action)
- 4.7 Retirement Board Education Curriculum Calendar. (For Possible Action)

5. ACCOUNTING

5.1 Fiscal Years 2018-2019 Spending Authority Review. (Information)

6. <u>ADMINISTRATION</u>

6.1 Authorization for the System to take any and all necessary legal action, if needed, to ensure that Democracy Prep is a "public employer" and is therefore required to participate in the System and make applicable contributions pursuant to Chapter 286 of the Nevada Revised Statutes. (For Possible Action)

7. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action taken since the last report.

- 7.3 Approval of the Final Benefit Audit Report for November 2014.
- 7.4 Approval of Phase-In Agreement between the Legislative Counsel Bureau and Kay S. Capurro.

8. DENIALS

9. <u>REPORTS</u>

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 General Counsel Report. (Information)
- 10.3 Administrative Report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.