#### **Retirement Board**

Mark R. Vincent Chairman Katherine Ong Vice Chairman

Vikki Courtney Rusty McAllister Audrey Noriega David Olsen Timothy M. Ross



#### **Executive Staff**

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

### AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Thursday, July 21, 2016

Education Session Schedule		
July 21, 2016:	10:00 a.m.	Education Session - Administration / Investments - Recess
Retirement Board Meeting Schedule		
	12:00 noon	<ul> <li>Board Meeting</li> <li>Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)</li> <li>Investments</li> <li>General Business</li> <li>Adjournment</li> </ul>

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at any time. If you would like a copy of the supporting material for any of the agenda items please contact Pamela Young at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website - <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

### July 21, 2016 ~ 10:00 a.m. Retirement Board Education Session

### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

## 2. EDUCATION TOPIC

2.1 Legislative Process Review. (Information)

## 3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. <u>RECESS</u>

July 21, 2016 ~ 12:00 noon Retirement Board Meeting

#### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

#### 2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

#### 3. **INVESTMENTS**

- 3.1 Securities Lending Presentation by BNY Mellon. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

## 4. <u>BOARD</u>

- 4.1 Election of the Retirement Board Chairperson and the Vice-Chairperson for fiscal year 2017. (For Possible Action)
- 4.2 PERS' Executive Management Review and Plan. (For Possible Action)
- 4.3 Internal Controls Examination prepared by CliftonLarsonAllen, LLP. (For Possible Action)
- 4.4 Minutes of the Retirement Board Education Session and Retirement Board meeting held June 16, 2016. (For Possible Action)
- 4.5 Proposed Retirement Board meeting dates for January through June 2017. (For Possible Action)
- 4.6 Retirement Board meeting dates for the rest of the calendar year. (For Possible Action)
- 4.7 Retirement Board Education Curriculum Calendar. (For Possible Action)

# 5. ACCOUNTING

- 5.1 Public Employees' Retirement System ~ Biennial Budget for Fiscal Years 2018-2019. (For Possible Action)
- 5.2 Legislators' Retirement System ~ Biennial Budget for Fiscal Years 2018-2019. (For Possible Action)
- 5.3 Judicial Retirement System ~ Biennial Budget for Fiscal Years 2018-2019. (For Possible Action)
- 5.4 Payment of Attorney General Cost Allocation. (For Possible Action)
- 6. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)
  - 6.1 Approval of Administrative Fund disbursements.
  - 6.2 Approval of personnel action taken since the last report.
  - 6.3 Employment Contracts for PERS' Executive Staff.
  - 6.4 Approval of the Final Benefit Audit Report for January 2014.
  - 6.5 Approval of the Final Benefit Audit Report for April 2014.
  - 6.6 Approval of independent contract with Patty Machal for an amount not to exceed \$23,000.

- 6.7 Approval of independent contract with Cindy Yadon for an amount not to exceed \$23,000.
- 6.8 Approval of Phase-In Agreement between the University of Nevada Reno and Mary Chadwick effective August 1, 2016.
- 6.9 Approval of Death Processing Controls Audit.
- 6.10 Approval of the Deceased Recipient Review Report for the fourth quarter of 2015.

# 7. <u>DENIALS</u>

# 8. <u>REPORTS</u>

## 9. PUBLIC COMMENT

9.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice: Public comments must be limited to 5 minutes per individual.* 

- 9.2 General Counsel Report. (Information)
- 9.3 Administrative Report by Staff. (Information)
- 9.4 Questions and/or comments by members of the Retirement Board. (Information)

# 10. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Pamela Young, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.