Retirement Board

George W. Stevens Chairman Mark R. Vincent Vice Chairman

Chris Collins James Green Bart T. Mangino David Olsen Charles A. Silvestri



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the

PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Wednesday, July 20, 2011

Education Session Schedule

July 20, 2011:

10:00 a.m.

Education Session

- Investments
- Administration
- Adjournment

Retirement Board Meeting Schedule

12:00 p.m.

Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Closed litigation discussions under authority of NRS 286.150, if necessary
- Adjournment

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<u>Notice:</u> This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

July 20, 2011 Retirement Board Education Session

I. <u>PUBLIC COMMENT</u>

- II. <u>INVESTMENTS</u>
 - A. Risk Management. (Information)
- III. <u>ADMINISTRATION</u>
 - A. Fiduciary/Ethics Training. (Information)
- IV. PUBLIC COMMENT
- V. <u>RECESS</u>

July 20, 2011 Retirement Board Meeting Agenda

I. PUBLIC COMMENT

II. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (For Possible Action)

III. INVESTMENTS

- A. Capital Guardian Active Core U.S. Equity Portfolio Update. (For Possible Action)
- B. Retroactive approval of change in Cash Sweep Vehicle for the PERS', Legislators', and Judicial Funds. (For Possible Action)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

IV. <u>BOARD</u>

A. Election of the Retirement Board Chairman and Vice Chairman for Fiscal Year 2012. (For Possible Action)

- B. Annual Executive Staff Performance Review for Fiscal Year 2011. (For Possible Action)
- C. Minutes of the Retirement Board Sub-Committee meeting held June 15, 2011. (For Possible Action)
- D. Minutes of the Retirement Board's education session and Board meeting held June 15, 2011. (For Possible Action)
- E. Proposed Retirement Board meeting dates for January 2012 through June 2012. (For Possible Action)
- F. Retirement Board meeting dates for the remainder of calendar year 2011. (For Possible Action)
- G. Retirement Board education curriculum calendar. (For Possible Action)

V. <u>ACCOUNTING</u>

- A. 2012-2013 Spending Authority Review. (Information)
- B. Adjustment of Administrative Fees for the Public Employees' Retirement System for Fiscal Year 2012. (For Possible Action)
- C. Adjustment of Administrative Fees for the Legislators' Retirement System for Fiscal Year 2012. (For Possible Action)
- D. Adjustment of Administrative Fees for the Judicial Retirement System for Fiscal Year 2012. (For Possible Action)

VI. ADMINISTRATION

- A. Woodburn & Wedge contract renewal for legal services. (For Possible Action)
- B. Service Quality Report. (For Possible Action)

VII. RATIFICATION AGENDA (All items in this section will have possible action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for January 2010.
- D. Approval of the Final Benefit Audit Report for February 2010.
- E. Approval of the Deceased Recipient Review Report for the 1st Quarter of 2011.

VIII. <u>DENIALS</u>

IX. REPORTS

X. PUBLIC COMMENT

- A. Report by the Deputy Attorney General. (Information)
- B. Administrative report by Staff. (Information)
- C. Questions and/or comments by members of the Retirement Board. (Information)
- D. Individual statements and/or requests by the members, retired employees and/or the public. (Information)

XI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.