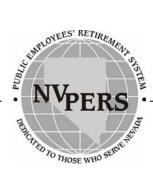
Retirement Board

Sue DeFrancesco Chairman Charles A. Silvestri Vice Chairman

Purisimo B. Hernandez David F. Kallas George W. Stevens Mark R. Vincent Warren Wish



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, June 16, and Wednesday, June 17, 2009

Education Session Schedule

June 16, 2009:	3:00 p.m.	-	Investments
		-	Administration
		-	Recess

Board Meeting Schedule

June 17, 2009:	8:00 a.m.	 Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Closed litigation discussions under authority of NRS 286.150, if necessary Adjournment
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This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

June 16, 2009 Education Session

I. <u>INVESTMENTS</u>

A. Evolution of PERS' Investment Program. (Information)

II. <u>ADMINISTRATION</u>

- A. GASB 25 and 27. (Information)
- B. Social Security and PERS. (Information)

III. <u>PUBLIC COMMENT</u>

IV. <u>RECESS</u>

June 17, 2009 Board Meeting Agenda

I. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (Action)

II. <u>INVESTMENTS</u>

- A. Active Core U.S. Stock Presentation by Golden Capital. (Information)
- B. Active Growth U.S. Stock Presentation by AllianceBernstein. (Information)
- C. Investment Objectives and Policies PERS Fund. (Action)
- D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. <u>BOARD</u>

- A. Minutes of the Retirement Board's education session and Board meeting held May 20 and 21, 2009. (Action)
- B. Retirement Board meeting dates. (Action)
- C. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Exemptions from furlough. (Action)
- B. Contract renewal with The Segal Company for Actuarial and Benefit Consulting Services for fiscal years 2010 and 2011. (Action)
- C. Contract renewal with PERS' Medical Consultant, Bruce Nickles, M.D., for fiscal years 2010 and 2011. (Action)
- D. Contract renewal with CEM Benchmarking for fiscal year 2010. (Action)
- E. Contract with APEX Consulting for information technology consulting services for fiscal year 2010. (Action)
- F. Contract with APEX Consulting for information technology consulting services for PERS' disaster recovery site for fiscal year 2010. (Action)

V. <u>LEGISLATION</u>

- A. 2009 Legislative Session Status Report. (Information)
- B. Senate Bill 427 This bill relates to public employees; makes various changes to the Public Employees' Retirement System; makes various changes relating to the Public Employees' Benefits Program; makes various changes relating to relations between local government employers and employee organizations; and provides other matters properly relating thereto. (Action)
- VI. <u>RATIFICATION AGENDA</u> (All items in this section will have action taken.)
 - A. Approval of Administrative Fund disbursements.
 - B. Approval of personnel action.
 - C. Approval of Phase-In Agreement between the State of Nevada Division of Museums and History and Gene Ackerman effective July 1, 2009.
 - D. Approval of the Southern Nevada Area Communications Council's request for membership in PERS effective June 1, 2009.
 - E. Contract with Small World Solutions for death audit reporting services.

VII. <u>DENIALS</u>

VIII. <u>REPORTS</u>

IX. <u>PUBLIC COMMENT</u>

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.