Retirement Board

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong



Executive Staff

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, May 20, 2015

Education Session Schedule

May 20, 2015:

11:00 a.m.

Education Session

Administration / Investments

- Recess

Retirement Board Meeting Schedule

12:30 p.m.

Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Adjournment

<u>Notice:</u> This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website – <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

May 20, 2015 ~ 11:00 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 Technology Program Review. (Information)

3. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

4. RECESS

May 20, 2015 ~ 12:30 p.m. Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. DISABILITIES

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. INVESTMENTS

- 3.1 3rd Quarter Fiscal Year 2015 Performance Review ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- 3.2 Securities Lending Annual Report. (For Possible Action)
- 3.3 Securities Lending Fee Agreement with BNY Mellon. (For Possible Action)

- 3.4 Securities Lending Presentation by BNY Mellon. (For Possible Action)
- 3.5 Interim Investment Directives ~ PERS', Legislators, and Judicial Funds. (For Possible Action)

4. BOARD

- 4.1 Minutes of the Retirement Board meeting held April 8, 2015. (For Possible Action)
- 4.2 Minutes of the Retirement Board Education Session and Retirement Board meeting held April 15, 2015. (For Possible Action)
- 4.3 Internal Audit Report Findings: Independent Contractor versus Employee Status review on behalf of Tia Flores of the Coral Academy. (For Possible Action)
- 4.4 Internal Audit Report Findings: Independent Contractor versus Employee Status review on behalf of Ray Valdez of the Coral Academy. (For Possible Action)
- 4.5 Retirement Board meeting dates. (For Possible Action)
- 4.6 Retirement Board education curriculum calendar. (For Possible Action)

5. <u>ADMINISTRATION</u>

- 5.1 Police and Firefighters' Retirement Fund Advisory Committee meeting minutes held April 23, 2015. (For Possible Action)
- 5.2 Contract with APEX Computing, Inc., for Database Stored Procedures Optimization Project. (For Possible Action)

6. <u>LEGISLATION</u>

- 6.1 Senate Bill 406. (For Possible Action)
- 6.2 Update on the 2015 Legislative Session. (Information)
- 6.3 Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (For Possible Action)

7. RATIFICATION AGENDA (All Items For Possible Action)

- 7.1 Approval of Administrative Fund disbursements.
- 7.2 Approval of personnel action.

- 7.3 Approval of the Deceased Recipient Review Report for the 4th quarter 2013.
- 7.4 Approval of the request for membership in PERS by the Mt. Charleston Fire Protection District effective May 19, 2015.
- 7.5 Approval of the Investment Performance Guidelines and Fee Exhibit with Payden & Rygel.
- 7.6 Approval of the Investment Performance Guidelines and Fee Exhibit with UBS.
- 7.7 Approval of the Custodial Banking Agreement with BNY Mellon effective July 1, 2015 through June 30, 2020.

8. DENIALS

9. REPORTS

10. PUBLIC COMMENT

10.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 10.2 Report by the Deputy Attorney General. (Information)
- 10.3 Administrative report by Staff. (Information)
- 10.4 Questions and/or comments by members of the Retirement Board. (Information)

11. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.