Investment Board

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong Retirement Benefits Investment Board

Executive Staff

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

AGENDA for the

RETIREMENT BENEFITS INVESTMENT BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, May 20, 2015

Board Meeting Schedule

May 20, 2015:

1:00 p.m.

General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website – www.notice.nv.gov

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

May 20, 2015 Board Meeting Agenda

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. <u>BOARD</u>

- 2.1 Minutes of the Retirement Benefits Investment Board meeting held March 18, 2015. (For Possible Action)
- 2.2 Custodial Bank Selection for the Retirement Benefits Investment Fund. (For Possible Action)
- 2.3 Commercial Bank Selection for the Retirement Benefits Investment Fund. (For Possible Action)

3. <u>INVESTMENTS</u>

- 3.1 3rd Quarter Fiscal Year 2015 Performance Review for the Retirement Benefits Investment Fund. (For Possible Action)
- 3.2 Interim Investment Directives for the Retirement Benefits Investment Fund. (For Possible Action)

4. <u>RATIFICATION AGENDA</u> (All Items Are For Possible Action)

- 4.1 Approval of Administrative Expenses for the period January 1, 2015 through March 31, 2015.
- 4.2 Approval of the Custodial Banking Agreement with BNY Mellon effective July 1, 2015 through June 30, 2020.
- 4.3 Approval of the Investment Performance Guidelines and Fee Exhibit for Payden & Rygel.

5. <u>REPORTS</u>

6. PUBLIC COMMENT

6.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 6.2 Report by the Deputy Attorney General. (Information)
- 6.3 Administrative report by Staff. (Information)
- 6.4 Questions and/or comments by members of the Retirement Board. (Information)

7. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.