#### **Retirement Board**

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong



Executive Staff

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

# AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, May 21, 2014

Education Session Schedule		
May 21, 2014:	9:30 a.m.	Education Session - Investments - Recess
Retirement Board Meeting Schedule		
	12:00 noon	<ul> <li>Board Meeting</li> <li>Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)</li> <li>Investments</li> <li>General Business</li> <li>Adjournment</li> </ul>

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website – <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

### May 21, 2014 ~ 9:30 a.m. Retirement Board Education Session

### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

### 2. INVESTMENTS

2.1 International Stock Structure. (Information)

# 3. ADMINISTRATION

3.1 Social Security (Information)

### 4. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

5. <u>RECESS</u>

# May 21, 2014 ~ 12:00 noon Retirement Board Meeting

### 1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

### 2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

### 3. <u>INVESTMENTS</u>

3.1 3<sup>rd</sup> Quarter Fiscal Year 2014 Performance Review ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

- 3.2 Investment Objectives and Policies ~ International Stock Structure. (For Possible Action)
- 3.3 Interim Investment Directives ~ PERS', Legislators, and Judicial Funds. (For Possible Action)

# 4. BOARD

- 4.1 Minutes of the Retirement Board Education Session and the Retirement Board meeting held April 16, 2014. (For Possible Action)
- 4.2 Retirement Board meeting dates. (For Possible Action)
- 4.3 Retirement Board education curriculum calendar. (For Possible Action)

# 5. ADMINISTRATION

- 5.1 Report on the Effects of Mandatory Social Security. (For Possible Action)
- 5.2 Presentation of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS. (For Possible Action)
- 5.3 Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held April 17, 2014. (For Possible Action)

# 6. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)

- 6.1 Approval of Administrative Fund disbursements.
- 6.2 Approval of personnel action.
- 6.3 Approval of the Final Benefit Audit Report for November 2012.
- 6.4 Approval of the Final Benefit Audit Report for February 2013.
- 6.5 Approval of the Phase-In Agreement between Truckee Meadows Community College and Denise Bentley effective 7/1/2014.
- 6.6 Approval of the Penalty Waiver Request by the City of Las Vegas in the amount of \$2,756.02 for the late submittal of their February 2014 Wage and Contribution Report.

# 7. <u>DENIALS</u>

# 8. <u>REPORTS</u>

# 9. PUBLIC COMMENT

9.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

*Notice: Public comments must be limited to 5 minutes per individual.* 

- 9.2 Report by the Deputy Attorney General. (Information)
- 9.3 Administrative report by Staff. (Information)
- 9.4 Questions and/or comments by members of the Retirement Board. (Information)

# 10. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.