#### **Retirement Board**

Mark R. Vincent Chairman James Green Vice Chairman

Chris Collins Bart T. Mangino Rusty McAllister David Olsen Katherine Ong



**Executive Staff** 

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Vacant Investment Officer

# AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, May 16, 2012

### **Education Session Schedule**

May 16, 2012:

9:30 a.m.

**Education Session** 

Administration

**Investments** 

Recess

## Retirement Board Meeting Schedule

12:00 noon

**Board Meeting** 

Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

Investments

**General Business** 

Adjournment

**Notice:** This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City

Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas

PERS, 5820 South Eastern, Suite 220, Las Vegas

PERS, 7455 West Washington, Suite 150, Las Vegas

Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934

693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131

7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

# May 16, 2012 – 9:30 a.m. Retirement Board Education Session Agenda

# I. PUBLIC COMMENT

- II. INVESTMENTS
  - A. Securities Lending. (Information)
- III. <u>ADMINISTRATION</u>
  - A. Actuarial Funding Policy. (Information)
- IV. PUBLIC COMMENT
- V. <u>RECESS</u>

# May 16, 2012 – 12:00 noon Retirement Board Meeting Agenda

## I. PUBLIC COMMENT

## II. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (For Possible Action)

# III. <u>INVESTMENTS</u>

- A. Securities Lending Program Review. (For Possible Action)
- B. Quarterly Performance Review ~ PERS', Legislators', and Judicial Funds. (For Possible Action)
- C. Interview Candidate Selection ~ Real Estate Manager Mandate. (For Possible Action)
- D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds.

#### IV. BOARD

- A. Proposed PERS' Funding Policy modifications from the Board's Sub-Committee on Policies and Charters. (For Possible Action)
- B. Proposed NRS Language Modifications from the Board's Sub-Committee on Executive Compensation. (For Possible Action)
- C. Minutes of the Retirement Board Education Session and Board meeting held April 18, 2012. (For Possible Action)
- D. Retirement Board meeting dates. (For Possible Action)
- E. Retirement Board education curriculum calendar. (For Possible Action)

# V. <u>ADMINISTRATION</u>

- A. Presentation of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS. (For Possible Action)
- B. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held April 19, 2012. (For Possible Action)

## VI. <u>RATIFICATION AGENDA</u> (For Possible Action)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Phase-In Agreement requested between the Legislative Counsel Bureau and Donna Wynott effective April 10, 2012.
- D. Approval of the Final Benefit Audit Report for January 2011.
- E. Approval of the Final Benefit Audit Report for February 2011.

### VII. DENIALS

### VIII. APPEALS

A. Appeal of Mr. Howard E. Davis regarding his eligibility to receive PERS' benefits. (For Possible Action)

### IX. REPORTS

## X. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

## XI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.