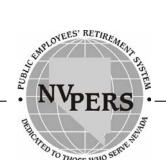
Retirement Board

George W. Stevens Chairman Mark R. Vincent Vice Chairman

Chris Collins James Green Bart T. Mangino David Olsen Charles A. Silvestri



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, May 18, 2011

Education Session Schedule

May 18, 2011:

10:00 a.m.

Education Session

- Investments
- Administration
- Adjournment

Retirement Board Meeting Schedule

12:00 p.m.

Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Closed litigation discussions under authority of NRS 286.150, if necessary
- Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

May 18, 2011 Retirement Board Education Session

I. <u>INVESTMEN</u>TS

A. Investment Technology. (Information)

II. <u>ADMINISTRATION</u>

A. Plan Qualification Review (Internal Revenue Code). (Information)

III. PUBLIC COMMENT

IV. <u>RECESS</u>

May 18, 2011 Retirement Board Meeting Agenda

I. DISABILITIES

A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. 3rd Quarter Fiscal Year 2011 Performance Review ~ PERS', Legislators', and Judicial Funds. (Action)
- B. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Internal Audit Report ~ Washoe County. (Action)
- B. Minutes of the Retirement Board's education session and Board meeting held April 20, 2011. (Action)
- C. Retirement Board meeting dates. (Action)

D. Retirement Board education curriculum calendar. (Action)

IV. <u>ADMINISTRATION</u>

A. Presentation of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS. (Action)

V. LEGISLATION

- A. Assembly Bill 117 Revises provisions governing the required minimum number of school days in public schools. (Action)
- B. Legislative Bill and Bill Draft Request List Update for the 2011 Legislative Session. (Information)
- C. Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for March 2010.
- D. Approval of the Post Retirement Increase Audit Report dated April 27, 2011.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.